Attachment 10.2.1



Enquiries: Customer Service (08) 9273 7373 Email: <u>interims.country@landgate.wa.gov.au</u>

Deputy Chief Executive Officer Shire of Nannup PO BOX 11, Nannup WA 6275

Dear Deputy Chief Executive Officer

## Rural Assessments – summary of the 2023-24 Rural Unimproved General Valuation Shire of Nannup

Landgate has completed the rural assessments for all properties as of the Date of Valuation, which is 1 August 2023.

Here is a summary of the changes observed in the assessed values for the 2023-24 period, as part of the general valuation program conducted in your area. These valuations will become effective on 30 June 2024.

Total Valuation	\$ 266,137,164
Average Overall Change	23.25%

Please be aware that although the general valuation rolls have been finalised, these figures are subject to change in the event of an interim valuation.

## Overall variation to unimproved valuations

The analysis of sales at and around the date of valuation supports an increase in Unimproved Values for broadacre agricultural properties, with greater increase in the east compared to the west of the shire. The evidence for smaller properties generally supports more limited to no increases in Unimproved Values compared to broadacre farming properties. Some variations to individual assessments may have occurred either as a product of the valuation process and/or inclusion of updated information.

## Enquiries

If ratepayers have inquiries about their valuations that you are unable to address, we would greatly appreciate it if you could encourage them to reach out to Landgate before proceeding with a formal objection.

Questions and concerns can be directed to our customer service team at +61 (0)8 9273 7373.

Regards

Carlo Tassone VALUER GENERAL

Date 19 April 2024