



SHIRE OF NANNUP

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2025

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

To foster a community that acknowledges its heritage, values and lifestyle whilst encouraging sustainable development.

SHIRE OF NANNUP
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Revenue		\$	\$	\$
Rates	2(a)	2,645,918	2,178,462	2,287,735
Grants, subsidies and contributions		1,058,365	2,054,992	1,113,455
Fees and charges	15	666,747	681,344	605,668
Interest revenue	10(a)	159,020	213,529	54,903
Other revenue		48,324	59,382	43,800
		4,578,374	5,187,709	4,105,561
Expenses				
Employee costs		(3,192,935)	(2,892,095)	(2,525,449)
Materials and contracts		(1,658,503)	(1,736,579)	(2,542,565)
Utility charges		(109,262)	(120,738)	(58,150)
Depreciation	6	(4,558,462)	(1,218,294)	(1,406,769)
Finance costs	10(c)	(21,192)	(22,062)	(28,981)
Insurance		(241,669)	(185,036)	(183,189)
Other expenditure		(254,714)	(170,420)	(239,900)
		(10,036,737)	(6,345,224)	(6,985,003)
		(5,458,363)	(1,157,515)	(2,879,442)
Capital grants, subsidies and contributions		3,490,542	1,533,722	5,548,240
Profit on asset disposals	5	121,773	0	68,087
Loss on asset disposals	5	(4,440)	(24,521)	(8,893)
		3,607,875	1,509,201	5,607,434
Net result for the period		(1,850,488)	351,686	2,727,992
Other comprehensive income for the period				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
Share of comprehensive income of associates accounted for using the equity method		0	0	0
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		(1,850,488)	351,686	2,727,992

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF NANNUP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Rates		\$ 2,645,918	\$ 2,364,986	2,387,735
Grants, subsidies and contributions		1,058,365	777,551	1,078,455
Fees and charges		666,747	681,344	605,668
Interest revenue		159,020	213,529	54,903
Goods and services tax received		0	(1,681)	1,075,020
Other revenue		48,324	59,384	43,800
		4,578,374	4,095,113	5,245,581

Payments

Employee costs		(3,192,935)	(2,848,908)	(2,525,449)
Materials and contracts		(1,658,503)	(1,585,885)	(2,680,522)
Utility charges		(109,262)	(120,738)	(58,150)
Finance costs		(21,192)	(22,062)	(28,981)
Insurance paid		(241,669)	(185,036)	(183,189)
Goods and services tax paid		0	0	(1,075,020)
Other expenditure		(254,714)	(170,420)	(239,900)
		(5,478,275)	(4,933,049)	(6,791,211)

Net cash (used in) operating activities 4 (899,901) (837,936) (1,545,630)

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for purchase of property, plant & equipment	5(a)	(1,589,984)	(1,424,855)	(2,385,993)
Payments for construction of infrastructure	5(b)	(3,667,164)	(1,117,362)	(5,638,455)
Capital grants, subsidies and contributions		3,490,542	2,885,095	5,548,240
Proceeds from sale of property, plant and equipment	5(a)	425,000	36,500	221,000
Proceeds on financial assets at amortised cost - self supporting loans	7(a)	58,839	56,731	56,729
Net cash provided by (used in) investing activities		(1,282,767)	436,109	(2,198,479)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	7(a)	(95,588)	(93,028.37)	(105,848)
Payments for principal portion of lease liabilities	8	(7,921)	(15,292)	(12,752)
Proceeds from new borrowings	7(a)	0	0	300,000
Net cash provided by (used in) financing activities		(103,509)	(108,320)	181,400

Net (decrease) in cash held (2,286,177) (510,147) (3,562,709)

Cash at beginning of year 5,498,523 6,008,670 6,005,669

Cash and cash equivalents at the end of the year 4 **3,212,346** **5,498,523** **2,442,960**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF NANNUP
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2025

OPERATING ACTIVITIES

Revenue from operating activities

Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
General rates	2,645,918	2,178,462	2,225,650
Rates excluding general rates	0	0	62,085
Grants, subsidies and contributions	1,058,365	2,054,992	1,113,455
Fees and charges	666,747	681,344	605,668
Interest revenue	159,020	213,529	54,903
Other revenue	48,324	59,382	43,800
Profit on asset disposals	121,773	0	68,087
	4,700,147	5,187,709	4,173,648

Expenditure from operating activities

Employee costs	(3,192,935)	(2,892,095)	(2,525,449)
Materials and contracts	(1,658,503)	(1,736,579)	(2,542,565)
Utility charges	(109,262)	(120,738)	(58,150)
Depreciation	(4,558,462)	(1,218,294)	(1,406,769)
Finance costs	(21,192)	(22,062)	(28,981)
Insurance	(241,669)	(185,036)	(183,189)
Other expenditure	(254,714)	(170,420)	(239,900)
Loss on asset disposals	(4,440)	(24,521)	(8,893)
	(10,041,177)	(6,369,745)	(6,993,896)

Non cash amounts excluded from operating activities

	4,385,225	1,260,860	1,348,634
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Amount attributable to operating activities

(955,805) 78,824 (1,471,614)

INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions	3,490,542	1,533,722	5,548,240
Proceeds from disposal of assets	425,000	36,500	221,000
Proceeds from financial assets at amortised cost - self supporting loans	58,839	56,731	56,729
	3,974,381	1,626,953	5,825,969

Outflows from investing activities

Payments for property, plant and equipment	(1,589,984)	(1,424,855)	(2,385,993)
Payments for construction of infrastructure	(3,667,164)	(1,117,362)	(5,638,455)
	(5,257,148)	(2,542,217)	(8,024,448)

Amount attributable to investing activities

(1,282,767) (915,264) (2,198,479)

FINANCING ACTIVITIES

Inflows from financing activities

Proceeds from new borrowings	0	0	300,000
Leases liabilities recognised	0	10,461	0
Transfers from reserve accounts	1,711,388	594,347	1,674,168
	1,711,388	604,807	1,974,168

Outflows from financing activities

Repayment of borrowings	(95,588)	(93,028)	(105,848)
Payments for principal portion of lease liabilities	(7,921)	(15,292)	(12,752)
Transfers to reserve accounts	(613,870)	(834,824)	(748,084)
	(717,379)	(943,144)	(866,684)

Non-cash amounts excluded from financing activities

	0	(10,461)	0
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Amount attributable to financing activities

994,009 (348,797) 1,107,484

MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year

Amount attributable to operating activities	(955,805)	78,824	(1,471,614)
Amount attributable to investing activities	(1,282,767)	(915,264)	(2,198,479)
Amount attributable to financing activities	994,009	(348,797)	1,107,484

Surplus/(deficit) remaining after the imposition of general rates

3 0 1,244,564 0

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF NANNUP
FOR THE YEAR ENDED 30 JUNE 2025
INDEX OF NOTES TO THE BUDGET**



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1 BASIS OF PREPARATION

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

2023/24 actual balances

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
 - *AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
 - *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
 - *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*
 - *AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2*
- It is not expected these standards will have an impact on the annual budget.

- *AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*, became mandatory during the budget year. Amendments to *AASB 13 Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2021-7c Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
- *AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability*

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$
(i) General rates									
General	Gross rental valuation	0.102533	352	6,175,975	633,242	0	633,242	656,953	653,597
Industrial	Gross rental valuation	0.114543	176	465,485	53,318	0	53,318	48,473	48,445
Short Term	Gross rental valuation	0.140576	12	588,432	82,719	0	82,719	54,584	53,166
General	Unimproved valuation	0.004239	0	137,239,000	581,756	0	581,756	731,165	731,473
Mining	Unimproved valuation	0.004239	54	0	0	0	0	0	0
Plantations	Unimproved valuation	0.005799	28	90,311,000	523,713	0	523,713	242,316	232,694
Total general rates			622	234,779,892	1,874,748	0	1,874,748	1,733,491	1,719,375
(ii) Minimum payment									
		Minimum							
		\$							
General	Gross rental valuation	1,305	329	2,817,902	429,345	0	429,345	340,759	340,759
Industrial	Gross rental valuation	1,420	3	25,900	4,260	0	4,260	3,738	3,738
Short Term	Gross rental valuation	1,880	14	126,820	26,320	0	26,320	10,352	10,352
General	Unimproved valuation	1,420	165	30,658,764	234,300	0	234,300	134,316	134,316
Mining	Unimproved valuation	1,420	16	636,952	22,720	0	22,720	16,380	16,380
Plantations	Unimproved valuation	2,790	20	7,556,000	55,800	0	55,800	4,530	4,530
Total minimum payments			547	41,822,338	772,745	0	772,745	510,075	510,075
Total general rates and minimum payments			1,169	276,602,230	2,647,493	0	2,647,493	2,243,566.00	2,229,450
(iii) Ex-gratia rates									
Department of Biosecurity, Conservation & Attractions			0	0	0	0	0	0	62,085
					2,647,493	0	2,647,493	2,181,482.47	2,291,535
Concessions (Refer note 2(g))					(1,575)		(1,575)	(3,020)	(3,800)
Total rates					2,645,918	0	2,645,918	2178462.00	2,287,735

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)

Single full payment

Option 2 (Four Instalments)

First instalment

Second instalment

Third instalment

Fourth instalment

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	Friday, 18 October 2024	0	0.0%	11.0%
Option Two				
First instalment	Friday, 18 October 2024	0	0.0%	11.0%
Second instalment	Wednesday, 18 December 2024	8	5.5%	11.0%
Third instalment	Monday, 17 February 2025	8	5.5%	11.0%
Fourth instalment	Monday, 21 April 2025	8	5.5%	11.0%

	2024/25 Budget revenue	2023/24 Actual revenue	2023/24 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	3,000	2,710	3,000
Instalment plan interest earned	5,500	6,003	5,500
Unpaid rates and service charge interest earned	12,000	11,090	15,000
	20,500	19,803	23,500

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

Differential general rate

Description	Characteristics	Objects	Reasons
GRV General	Land zoned or used or held for residential/rural residential purposes	To ensure that all ratepayers make a reasonable contribution towards the services and facilities provided and maintained by the Shire for the benefit of residents.	To ensure that all ratepayers make a reasonable contribution towards the ongoing maintenance and provision of works, services and facilities throughout the Shire.
GRV Industrial	Land zoned or used or held for Industrial purposes	To ensure that all ratepayers make a reasonable contribution towards the services and facilities provided and maintained by the Shire for the benefit of residents.	Assist with the funding contribution towards the ongoing maintenance and provision of works and services within the Shire.
GRV Short Term	Includes lodging houses, bed and breakfasts, self-contained accommodation, caravan and camping grounds	To apply a differential rate and minimum payment to land used or held for short-term accommodation purposes.	Maintain fairness and equity with the funding of tourism development, marketing and event related projects throughout the district.
UV General	land zoned or used or held typically for bona-fide farming	To ensure that all ratepayers make a reasonable contribution towards the services and facilities provided and maintained by the Shire for the benefit of residents.	To ensure that all ratepayers make a reasonable contribution towards the ongoing maintenance and provision of works, services and facilities throughout the Shire.
UV Plantations	Land used or held typically for plantations purposes	To ensure that all ratepayers make a reasonable contribution towards the services and facilities provided and maintained by the Shire for the benefit of residents.	Ensure that all ratepayers make a fair and reasonable contribution towards the ongoing maintenance and provision of works and services, particularly roadworks maintenance and renewal throughout the Shire.

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(d) Differential Minimum Payment

GRV General	Land zoned or used or held for residential/rural residential purposes	To ensure that all ratepayers make a reasonable contribution towards the services and facilities provided and maintained by the Shire for the benefit of residents.	To ensure that all ratepayers make a reasonable contribution towards the ongoing maintenance and provision of works, services and facilities throughout the Shire.
GRV Industrial	Land zoned or used or held for Industrial purposes	To ensure that all ratepayers make a reasonable contribution towards the services and facilities provided and maintained by the Shire for the benefit of residents.	Assist with the funding contribution towards the ongoing maintenance and provision of works and services within the Shire.
GRV Short Term	Includes lodging houses, bed and breakfasts, self-contained accommodation, caravan and camping grounds	To apply a differential rate and minimum payment to land used or held for short-term accommodation purposes.	Maintain fairness and equity with the funding of tourism development, marketing and event related projects throughout the district.
UV General	land zoned or used or held typically for bona-fide farming	To ensure that all ratepayers make a reasonable contribution towards the services and facilities provided and maintained by the Shire for the benefit of residents.	To ensure that all ratepayers make a reasonable contribution towards the ongoing maintenance and provision of works, services and facilities throughout the Shire.
UV Plantations	Land used or held typically for plantations purposes	To ensure that all ratepayers make a reasonable contribution towards the services and facilities provided and maintained by the Shire for the benefit of residents.	Ensure that all ratepayers make a fair and reasonable contribution towards the ongoing maintenance and provision of works and services, particularly roadworks maintenance and renewal throughout the Shire.

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Variation in Adopted Differential Rates to Local Public Notice

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

Differential general rate or general rate	Proposed Rate in \$	Adopted Rate in \$	Reasons for the difference
GRV General	0.102047	0.102533	Having reviewed submissions Council felt this change would allow for a more equitable spread of the total Rate burden.
GRV Industrial	0.114543	0.114543	No change
GRV Short Term	0.194643	0.140576	Having reviewed submissions Council felt this change would allow for a more equitable spread of the total Rate burden.
UV General	0.004192	0.004239	Having reviewed submissions Council felt this change would allow for a more equitable spread of the total Rate burden.
UV Plantations	0.005955	0.005799	Having reviewed submissions Council felt this change would allow for a more equitable spread of the total Rate burden.

Minimum payment	Proposed Minimum \$	Adopted Minimum \$	Reasons for the difference
GRV General	1,280	1,305	Having reviewed submissions Council felt this change would allow for a more equitable spread of the total Rate burden.
GRV Industrial	1,370	1,420	Having reviewed submissions Council felt this change would allow for a more equitable spread of the total Rate burden.
GRV Short Term	2,460	1,880	Having reviewed submissions Council felt this change would allow for a more equitable spread of the total Rate burden.
UV General	1,420	1,420	No Change
UV Plantations	2,040	2,790	Having reviewed submissions Council felt this change would allow for a more equitable spread of the total Rate burden.

**SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

2. RATES AND SERVICE CHARGES (CONTINUED)

(f) Service Charges

The Shire did not raise service charges for the year ended 30th June 2025.

(g) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/Concession	Discount %	Discount (\$)	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
UV Plantation Properties - Rates	Rate	Concession			\$ 1,575	\$ 3,020	\$ 3,800	Application required	Were proof is provided of remaining agricultural land use.
					1,575	3,020	3,800		

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
Financial assets
Receivables
Inventories
Other assets

Less: current liabilities

Trade and other payables
Capital grant/contribution liability
Lease liabilities
Long term borrowings
Employee provisions
Other provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
Less: Current assets not expected to be received at end of year
- Current financial assets at amortised cost - self supporting loans
Add: Current liabilities not expected to be cleared at end of year
- Current portion of borrowings
- Current portion of lease liabilities
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
4	3,212,346	5,498,523	2,442,960
	0	58,839	58,839
	1,546,298	1,546,298	387,233
	7,654	7,654	4,164
	30,540	30,540	
	4,796,838	7,141,854	2,893,196
	(491,092)	(491,092)	(318,172)
	(1,804,237)	(1,804,237)	
8	0	(7,921)	(1)
7	0	(95,588)	(105,000)
	(347,726)	(347,726)	(448,482)
	(1)	0	
	(2,643,056)	(2,746,564)	(871,655)
	2,153,782	4,395,290	2,021,541
3(b)	(2,153,783)	(3,150,727)	(2,021,540)
	(1)	1,244,563	1
9	(2,329,731)	(3,427,249)	(2,293,707)
	0	(58,840)	(58,839)
	0	95,588	105,000
	0	7,921	1
	175,948	231,853	226,005
	(2,153,783)	(3,150,727)	(2,021,540)

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

3. NET CURRENT ASSETS

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals

Add: Loss on asset disposals

Add: Depreciation

Movement in current contract liabilities associated with restricted cash

Movement in current employee provisions associated with restricted cash

Non-cash movements in non-current assets and liabilities:

- Pensioner deferred rates

- Employee provisions

Non cash amounts excluded from operating activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
5	(121,773)	0	(68,087)
5	4,441	24,521	8,893
6	4,558,462	1,218,294	1,406,769
	0	6,910	
	(55,905)		1,059
	0	6,425	
	0	4,710	
	4,385,225	1,260,860	1,348,634

(d) Non-cash amounts excluded from financing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to financing activities

Less: Lease liability recognised

Non cash amounts excluded from financing activities

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	0	(10,461)	0
	0	(10,461)	0

3. NET CURRENT ASSETS

(e) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SUPERANNUATION

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Cash at bank and on hand	503,825	2,790,002	269,745
Term deposits	2,708,521	2,708,521	2,173,215
Total cash and cash equivalents	3,212,346	5,498,523	2,442,960
Held as			
- Unrestricted cash and cash equivalents	(921,622)	267,037	149,253
- Restricted cash and cash equivalents	4,133,968	5,231,486	2,293,707
3(a)	3,212,346	5,498,523	2,442,960
Restrictions			
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:			
- Cash and cash equivalents	4,133,968	5,231,486	2,293,707
	4,133,968	5,231,486	2,293,707
The assets are restricted as a result of the specified purposes associated with the liabilities below:			
Reserve accounts	2,329,731	3,427,249	2,293,707
Unspent capital grants, subsidies and contribution liabilities	1,804,237	1,804,237	
	4,133,968	5,231,486	2,293,707
Reconciliation of net cash provided by operating activities to net result			
Net result	(1,850,488)	351,686	2,727,992
Depreciation	6 4,558,462	1,218,294	1,406,769
(Profit)/loss on sale of asset	5 (117,333)	24,521	(59,194)
(Increase)/decrease in receivables	0	(1,092,598)	65,000
(Increase)/decrease in inventories	0	(3,490)	
(Increase)/decrease in other assets	0	255,018	
Increase/(decrease) in payables	0	(3,045)	(137,957)
Increase/(decrease) in unspent capital grants	0	1,351,373	
Increase/(decrease) in employee provisions	0	(54,602)	
Capital grants, subsidies and contributions	(3,490,542)	(2,885,095)	(5,548,240)
Net cash from operating activities	(899,901)	(837,938)	(1,545,630)

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget					2023/24 Actual				2023/24 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Buildings - non-specialised	523,984	0	0	0	0	307,973	0	0	0	652,001	0	0	0	0
Furniture and equipment	0	0	0	0	0	57,600	0	0	0	405,000	0	0	0	0
Plant and equipment	1,066,000	(307,667)	425,000	121,773	(4,440)	1,059,282	(61,021)	36,500	(24,521)	1,328,992	(161,806)	221,000	68,087	(8,893)
Total	1,589,984	(307,667)	425,000	121,773	(4,440)	1,424,855	(61,021)	36,500	(24,521)	2,385,993	(161,806)	221,000	68,087	(8,893)
(b) Infrastructure														
Infrastructure - roads	973,687	0	0	0	0	637,044	0	0	0	1,674,800	0	0	0	0
Infrastructure - footpaths	2,314,352	0	0	0	0	407,946	0	0	0	2,909,598	0	0	0	0
Infrastructure - drainage	10,000	0	0	0	0	43,605	0	0	0	271,823	0	0	0	0
Infrastructure - bridges	318,510	0	0	0	0	0	0	0	0	713,000	0	0	0	0
Infrastructure - parks and ovals	40,616	0	0	0	0	0	0	0	0	0	0	0	0	0
Infrastructure - Other	10,000	0	0	0	0	28,766	0	0	0	69,234	0	0	0	0
Total	3,667,164	0	0	0	0	1,117,362	0	0	0	5,638,455	0	0	0	0
Total	5,257,148	(307,667)	425,000	121,773	(4,440)	2,542,217	(61,021)	36,500	(24,521)	8,024,448	(161,806)	221,000	68,087	(8,893)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

6. DEPRECIATION

By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - drainage
Infrastructure - bridges
Infrastructure - parks and ovals
Right of use - plant and equipment

By Program

Law, order, public safety
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2024/25 Budget	2023/24 Actual	2023/24 Budget
\$	\$	\$
28,071	25,210	28,469
26,971	19,832	21,894
8,871	6,523	11,265
322,478	294,117	300,887
3,043,684	622,430	757,658
202,418	41,394	48,555
323,578	66,171	72,097
566,612	115,872	126,249
18,450	13,977	22,694
17,328	12,767	17,001
4,558,462	1,218,294	1,406,769
113,989	81,064	91,191
852	626	682
5,576	4,094	4,461
7,217	5,298	5,773
70,111	45,654	56,089
4,014,566	820,696	971,652
13,350	9,802	10,680
332,801	251,060	266,241
4,558,462	1,218,294	1,406,769

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	20 to 100 years
Buildings - specialised	20 to 100 years
Furniture and equipment	4 to 10 years
Plant and equipment	4 to 20 years
Infrastructure - roads	10 to 80 years
Infrastructure - footpaths	35 to 60 years
Infrastructure - drainage	70 to 150 years
Infrastructure - bridges	90 to 100 years
Infrastructure - parks and ovals	50 to 75 Years
Right of use - plant and equipment	Based on the remaining lease

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2024/25	2024/25	Budget	2024/25	Actual	2023/24	2023/24	Actual	2023/24	Budget	2023/24	2023/24	Budget	2023/24	
				Principal 1 July 2024	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2025	Budget Interest Repayments	Principal 1 July 2023	Actual New Loans	Actual Principal Repayments	Principal outstanding 30 June 2024	Actual Interest Repayments	Principal 1 July 2023	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2024	Budget Principal Repayments	
Waste Facility Machine	40	WATC	1.2%	227,464	0	(36,749)	190,714	(2,707)	263,761	0	(36,297)	227,464	(3,158)	263,762	0	(35,851)	227,911	(3,158)	
Enterprise Resource Trair	42	WATC	4.19%	0	0	0	0	0	0	0	0	0	0	0	300,000	(13,268)	286,732	(6,919)	
				227,464	0	(36,749)	190,714	(2,707)	263,761	0	(36,297)	227,464	(3,158)	263,762	300,000	(49,119)	514,643	(10,077)	
Self Supporting Loans																			
Nannup Music Club	39	WATC	3.0%	134,164	0	(30,795)	103,369	(4,112)	164,062	0	(29,898)	134,164	(4,453)	164,061	0	(29,897)	134,164	(4,453)	
Nannup Music Club	41	WATC	4.5%	303,167	0	(28,044)	275,123	(14,373)	330,000	0	(26,833)	303,167	(14,451)	330,000	0	(26,832)	303,168	(14,451)	
				437,331	0	(58,839)	378,492	(18,485)	494,062	0	(56,731)	437,331	(18,904)	494,061	0	(56,729)	437,332	(18,904)	
				664,795	0	(95,588)	569,206	(21,192)	757,823	0	(93,028)	664,795	(22,062)	757,823	300,000	(105,848)	951,975	(28,981)	

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(b) New borrowings - 2024/25

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2025

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

(d) Credit Facilities

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	0	0	0
Bank overdraft at balance date	0	0	0
Credit card limit	20,000	10,000	10,000
Credit card balance at balance date			
Total amount of credit unused	20,000	10,000	10,000
Loan facilities			
Loan facilities in use at balance date	569,206	664,795	951,975

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal	2024/25 Budget New Leases	2024/25 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2025	2024/25 Budget Lease Interest Repayments	Actual Principal 1 July 2023	2023/24 Actual New Leases	2023/24 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2024	2023/24 Actual Lease Interest repayments	Budget Principal 1 July 2023	2023/24 Budget New Leases	2023/24 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2024	2023/24 Budget Lease Interest repayments
					1 July 2024	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
CESM Vehicle	979823	SG Fleet	0.0%		7,921	0	(7,921)	0		12,752	10,461	(15,292)	7,921.00		12,752	0	(12,752)	0	
					7,921	0	(7,921)	0	0	12,752	10,461	(15,292)	7,921	0	12,752	0	(12,752)	0	0

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the Shire assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2024/25 Budget				2023/24 Actual				2023/24 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Leave Entitlements	231,854	4,095	(60,000)	175,949	224,946	6,908	0	231,854	224,946	1,059	0	226,005
(b) Plant	384,565	560,128	(641,000)	303,693	429,036	276,821	(321,291)	384,565	458,445	267,388	(604,000)	121,833
(c) Recreation	0	0	0	0	580	0	(580)	0	580	3	(583)	0
(d) Office Equipment	115,070	2,032		117,102	166,647	3,423	(55,000)	115,070	166,647	784	(105,000)	62,431
(e) Asset Management	740,514	13,080	(573,105)	180,489	852,101	21,874	(133,461)	740,514	852,101	4,011	(360,000)	496,112
(f) Main Street Upgrade	0	0	0	0	61	0	(61)	0	61	0	(61)	0
(g) Landfill	186,674	3,297	(10,000)	179,971	181,111	5,563	0	186,674	181,111	852	0	181,964
(h) Emergency Management	65,913	1,164	0	67,077	63,947	1,966	0	65,913	63,946	301	0	64,247
(i) Aged Accommodation	414,033	7,313		421,346	401,705	12,328	0	414,033	401,706	1,891	0	403,596
(j) Gravel Pit	169,715	2,998	0	172,713	164,662	5,053	0	169,715	164,662	775	0	165,437
(k) Community Bus	0	0	0	0	31,029	0	(31,029)	0	31,029	146	(31,175)	0
(l) Infrastructure	586,980	10,368	(200,000)	397,348	201,924	385,056	0	586,980	201,924	368,665	(442,999)	127,590
(m) Strategic Initiatives	349,618	6,175	(227,283)	128,510	361,922	10,412	(22,717)	349,618	365,533	1,704	(100,000)	267,237
(n) Youth	16,922	299	0	17,221	16,423	499	0	16,922	16,422	77	0	16,500
(o) Footpaths	0	0	0	0	30,208	0	(30,208)	0	30,208	142	(30,350)	0
(p) Trails	165,391	2,921	0	168,312	60,470	104,921	0	165,391	60,471	100,285	0	160,755
	3,427,249	613,870	(1,711,388)	2,329,731	3,186,772	834,824	(594,347)	3,427,249	3,219,792	748,084	(1,674,168)	2,293,707

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Leave Entitlements	Ongoing	To fund leave accumulated by employees
(b) Plant	Ongoing	To fund major repairs, replacement or new acquisition of plant and associated equipment.
(c) Recreation	30/06/2024	To be used for future enhancements to recreation facility.
(d) Office Equipment	Ongoing	To be used to ensure the equipment required for Council Administration and the supporting computer system is maintained.
(e) Asset Management	Ongoing	To fund the major maintenance, improvement or development of Buildings.
(f) Main Street Upgrade	30/06/2024	To be used for works to support the Main Street Upgrade project.
(g) Landfill	Ongoing	To provide funding for major maintenance of and rehabilitation of the refuse disposal site once it reaches the end of useful life.
(h) Emergency Management	Ongoing	To provide funding for costs associated with local emergencies, where the costs cannot be recovered from another party.
(i) Aged Accommodation	Ongoing	To be used to facilitate the development of Aged Housing within the Shire of Nannup.
(j) Gravel Pit	Ongoing	To be used for the rehabilitation of gravel pits at the end of their useful lives.
(k) Community Bus	30/06/2024	To be used to cover future capital upgrades
(l) Infrastructure	Ongoing	To fund the major maintenance, improvement or development of infrastructure.
(m) Strategic Initiatives	Ongoing	To fund Strategic Projects identified by Council.
(n) Youth	Ongoing	To be used for future Youth Asset Purchases.
(o) Footpaths	30/06/2024	To be used for preservation of footpaths
(p) Trails	Ongoing	To be used for major maintenance, upgrade or improvement of Trails.

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

10. OTHER INFORMATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
The net result includes as revenues			
(a) Interest earnings			
Investments	120,535	174,931	15,500
Self Supporting Loan Interest Received	18,485	18,903	18,903
Pensioner Deferred Interest Received	2,500	2,602	0
Other interest revenue	17,500	17,093	20,500
	159,020	213,529	54,903
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	38,700	0	32,000
Other services	4,000	3,340	5,000
	42,700	3,340	37,000
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	21,192	22,062	28,981
	21,192	22,062	28,981
(d) Write offs			
General rate	2,040	3,449	2,000
	2,040	3,449	2,000

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

11. ELECTED MEMBERS REMUNERATION

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
President A Dean			
President's allowance	16,000	12,000	12,000
Meeting attendance fees	14,000	12,000	12,000
Annual allowance for ICT expenses	1,500	1,100	1,100
Travel and accommodation expenses	380	378	385
	31,880	25,478	25,485
Deputy President V Hansen			
Deputy President's allowance	4,000	3,000	3,000
Meeting attendance fees	7,000	6,000	6,000
Annual allowance for ICT expenses	1,500	1,100	1,100
Travel and accommodation expenses	380	506	375
	12,880	10,606	10,475
Councillor C Brown			
Meeting attendance fees	7,000	6,000	6,000
Annual allowance for ICT expenses	1,500	1,100	1,100
Travel and accommodation expenses	380	0	375
	8,880	7,100	7,475
* Councillor C Buckland			
Meeting attendance fees		4,500	6,000
Annual allowance for ICT expenses		1,100	1,100
Travel and accommodation expenses			375
	0	5,600	7,475
Councillor I Gibb			
Meeting attendance fees	7,000	6,000	6,000
Annual allowance for ICT expenses	1,500	1,100	1,100
Travel and accommodation expenses	380	0	375
	8,880	7,100	7,475
** Councillor C Gilbert			
Meeting attendance fees	0	1,500	6,000
Annual allowance for ICT expenses	0	275	1,100
Travel and accommodation expenses	0	0	375
	0	1,775	7,475
*** Councillor R Longmore			
Meeting attendance fees	0	5,000	6,000
Annual allowance for ICT expenses	0	1,100	1,100
Travel and accommodation expenses	0	0	375
	0	6,100	7,475
Councillor P Fraser			
Meeting attendance fees	7,000	0	6,000
Annual allowance for ICT expenses	1,500	0	1,100
Travel and accommodation expenses	380	0	375
	8,880	0	7,475
**** Councillor T Sly			
Meeting attendance fees	7,000	0	0
Annual allowance for ICT expenses	1,500	0	0
Travel and accommodation expenses	380	0	0
	8,880	0	0
***** Councillor L Curtis			
Meeting attendance fees	7,000	0	0
Annual allowance for ICT expenses	1,500	0	0
Travel and accommodation expenses	380	0	0
	8,880	0	0
Total Elected Member Remuneration	89,160	63,760	80,810
President's allowance	16,000	12,000	12,000
Deputy President's allowance	4,000	3,000	3,000
Meeting attendance fees	56,000	41,000	54,000
Annual allowance for ICT expenses	10,500	6,875	8,800
Travel and accommodation expenses	2,660	885	3,010
	89,160	63,760	80,810

NOTES:

- * Councillor C Buckland - resigned 31 March 2024
- ** Councillor C Gilbert - did not nominate for re-election ceased October 2023
- *** Councillor R Longmore - resigned 30 April 2024
- **** Councillor T Sly - Elected 19 July 2024
- ***** Councillor L Curtis - Elected 19 July 2024

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

12. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2024	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2025
	\$	\$	\$	\$
Building Services Levy (BSL)	(1,038)	9,500	(8,462)	0
Construction Training Fund (CTF)	0	6,000	(6,000)	0
Department of Transport	813	360,000	(360,813)	0
Key, Facility & Equipment Bonds	7,520	200	(1,200)	6,520
Retention Bonds	39,692	6,000	(9,000)	36,692
Other Bonds	44,019	0	0	44,019
	91,006	381,700	(385,475)	87,231

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

13. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

**SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025**

13. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025

14. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities and services to members of the council. Other costs that relate to assisting elected members and ratepayers on matters which do not concern specific council services. Development of policies, strategic planning and long term financial plans.

General purpose funding

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

Law, order, public safety

To provide services to help ensure a safer community.

Supervision of various by-laws, fire prevention, emergency services and animal control.

Health

To provide an operational framework for good community health.

Food quality, pest control, and support for the operation of child health clinics.

Education and welfare

To support disadvantaged persons, the elderly, children and youth.

Support with the provision of day care and pre-school facilities; assistance to playgroups, retirement villages, services for senior citizens and youth, and other voluntary services.

Housing

Help ensure adequate housing.

Maintenance of staff and rental housing.

Community amenities

Provide services required by the community.

Rubbish collection services, operation of refuse sites, environmental protection, administration of the town planning scheme, development of land, maintenance of cemeteries, maintenance and operation of public conveniences and storm water drainage maintenance.

Recreation and culture

To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Maintenance of halls, the leisure centre and various reserves; operation of library, heritage facilities and cultural activities.

Transport

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges cleaning and lighting of streets, depot, 'maintenance and parking control.

Economic services

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, economic development, building control, (agricultural) noxious weeds management and water standpipes.

Other property and services


Identification of expenses not included in programs above and for the pooling of costs that have been reallocated to the programs above.


Private works, plant repairs and operation costs, business units activities and directorate costs.


SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2025


15. FEES AND CHARGES


	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
By Program:			
Governance	0	27	0
General purpose funding	3,000	2,710	3,000
Law, order, public safety	22,720	8,531	22,600
Health	4,600	4,761	3,400
Education and welfare	1,600	2,765	1,600
Housing	25,936	24,836	24,000
Community amenities	451,268	456,069	435,908
Recreation and culture	50,273	24,689	35,660
Economic services	93,850	141,836	79,500
Other property and services	13,500	15,120	0
	666,747	681,344	605,668

SHIRE OF NANNUP			
			2024/2025 Draft Budget
COA	JOB	Description	
Buildings - Non Specialised			
Project 1. ADMIN - Buildings Non Specialised (Capital)			
Expenditure			
4140214		ADMIN - Buildings Non Specialised (Capital)	30,000
4140214	BC14201	Shire Offices, Chambers, Library Etc - Building (Capital)	30,000
Total Expense			30,000
Income			
9673503	123	Asset Management Reserve - Payments	(30,000)
Muni		Council Funded	(0)
Total Income			(30,000)
Project 2. ESL BFB - Buildings Non Specialised (Capital)			
Expenditure			
4050514		ESL BFB - Buildings Non Specialised (Capital)	33,536
4050514	BC5501	Nannup Brook Vbfb Fire Station - Building	13,536
4050514	BC5509	Cundinup Bfb Fire Station - Building (Capital)	20,000
Total Expense			33,536
Income			
3050515	0	ESL BFB - Capital Grant - Nannup Brook Bush Fire Brigade - Modify shed and create drivethrough access, install new roller door and concrete apron -13,536	(13,536)
9673503	0	Asset Management Reserve - Payments	0
Muni		Council Funded	(20,000)
Total Income			(33,536)
Project 3. ESL SES - Buildings Non Specialised (Capital)			
Expenditure			
4050614		ESL SES - Buildings Non Specialised (Capital)	92,996
4050614	BC5601	Ses Shed - Building (Capital)	92,996
Total Expense			92,996
Income			
3050615		ESL SES - Capital Grant - Nannup SES - Facility Modifications - insall 2 roller doors with electric motors -15282	(15,282)
3050615		ESL SES - Capital Grant - Nannup SES - Facility Modifications & SES Boat Shed -51209	(51,209)
3050615		ESL SES - Capital Grant - Nannup SES - Facility Install concrete apron, new roller doors and replace exisiting carpet -26,5052	(26,505)
Muni		Council Funded	(0)
Total Income			(92,996)
Project 4. PRESCHOOL - Buildings Non Specialised (Capital)			
Expenditure			
4080114		PRESCHOOL - Buildings Non Specialised (Capital)	73,842
4080114	BC8101	Pre-School Centre Nannup - Building (Capital)	73,842
Total Expense			73,842
Income			
9673503	0	Asset Management Reserve - Payments	(3,842)
0	0	LRCI Phase 4 - Grant Funding	(70,000)
Total Income			(73,842)
Project 5. STF HOUSE - Buildings Non Specialised (Capital)			
Expenditure			

SHIRE OF NANNUP			
			2024/2025 Draft Budget
COA	JOB	Description	
4090114		STF HOUSE - Buildings Non Specialised (Capital)	142,748
4090114	BC9101	House (Lot 234) 30 Dunnett Road - Building (Capital)	142,748
Total Expense			142,748
Income			
9673503		Asset Management Reserve - Payments	(142,748)
Muni		Council Funded	0
Total Income			(142,748)
Project 6. HALLS - Buildings Non Specialised (Capital)			
Expenditure			
4110114		HALLS - Buildings Non Specialised (Capital)	44,171
4110114	BC11101	Town Hall Nannup (1903) - Building (Capital)	44,171
Total Expense			44,171
Income			
3110110	0	HALLS - Grants - Town Hall - Solar Power (Talison) -15000	(25,179)
9673503	0	Asset Management Reserve - Payments	(18,992)
Muni		Council Funded	(0)
Total Income			(44,171)
Project 7. REC - Buildings Non Specialised (Capital)			
Expenditure			
4110314		REC - Buildings Non Specialised (Capital)	80,167
4110314	BC11303	Recreation Centre Nannup - Building (Capital)	20,000
4110314	BC11305	Foreshore Park Amphitheatre	44,679
4110314	BC11308	Bowling Club Nannup - Building (Capital)	15,488
Total Expense			80,167
Income			
		LRCI Phase 4 - Grant Funding	(44,679)
9673503		Asset Management Reserve - Payments	(35,488)
Muni		Council Funded	0
Total Income			(80,167)
Project 8. HERITAGE - Buildings Non Specialised (Capital)			
Expenditure			
4110614		HERITAGE - Buildings Non Specialised (Capital)	8,000
4110614	BC11601	Old Road Board Office (1898?) - Building (Capital)	8,000
Total Expense			8,000
Income			
9673503		Asset Management Reserve - Payments	(8,000)
Muni		Council Funded	0
Total Income			(8,000)
Project 9. ROADC - Buildings Non Specialised (Capital)			
Expenditure			
4120114		ROADC - Buildings Non Specialised (Capital)	18,525
4120114	BC12102	Shire Depot - Administration Office - Building (Capital)	18,525
Total Expense			18,525
Income			
9673503	0	Asset Management Reserve - Payments	(18,525)
Muni		Council Funded	0
Total Income			(18,525)
Plant & Equipment			
Project 10. REC - Plant & Equipment (Capital)			
Expenditure			
4110330		REC - Plant & Equipment (Capital)	120,000
Total Expense			120,000

SHIRE OF NANNUP			
			2024/2025 Draft Budget
COA	JOB	Description	
Income			
9673203		Plant Replacement Reserve - Payments	(94,000)
9674603		Proceeds from Sales	(26,000)
Muni		Council Funded	0
Total Income			(120,000)
Project 11. PLANT - Plant & Equipment (Capital)			
Expenditure			
4120330		PLANT - Plant & Equipment (Capital)	846,000
Total Expense			846,000
Income			
9674603		Proceeds from Sales	(282,000)
9673203		Plant Replacement Reserve - Payments	(564,000)
Muni		Council Funded	0
Total Income			(846,000)
Project 12. OTH ECON - Plant & Equipment (Capital)			
Expenditure			
4130830		OTH ECON - Plant & Equipment (Capital)	50,000
Total Expense			50,000
Income			
9673203		Plant Replacement Reserve - Payments	(50,000)
Muni		Council Funded	0
Total Income			(50,000)
Project 13. ADMIN - Plant & Equipment (Capital)			
Expenditure			
4140230		ADMIN - Plant & Equipment (Capital)	50,000
Total Expense			50,000
Income			
9673203		Plant Replacement Reserve - Payments	67,000
9674603		Proceeds from Sales	(117,000)
Muni		Council Funded	0
Total Income			(50,000)
Infrastructure - Roads			
Project 14. ROADC - Roads Outside BUA - Sealed - Council Funded			
Expenditure			
4120141		ROADC - Roads Outside BUA - Sealed - Council Funded	37,600
4120141	RC005	Milyeannup Coast Road (Capital)	37,600
Total Expense			37,600
Income			
0		LRCI Phase 4 - Grant Funding	(37,600)
Muni		Council Funded	0
Total Income			(37,600)
Project 15. ROADC - Roads Outside BUA - Gravel - Council Funded			
Expenditure			
4120142		ROADC - Roads Outside BUA - Gravel - Council Funded	120,000
4120142	RC045	Jalbarragup Road (Capital)	120,000
Total Expense			120,000
Income			
		LRCI Phase 4 - Grant Funding	(120,000)
Muni		Council Funded	0
Total Income			(120,000)

SHIRE OF NANNUP			
			
COA	JOB	Description	2024/2025 Draft Budget
Project 16. ROADC - Roads Outside BUA - Sealed - Roads to Recovery			
Expenditure			
4120144		ROADC - Roads Built Up Area - Roads to Recovery	121,822
4120144	R2R116	Leschenaultia Drive (R2R)	121,822
4120145		ROADC - Roads Outside BUA - Sealed - Roads to Recovery	65,000
4120145	R2R080	Helyar Road (R2R)	65,000
Total Expense			186,822
Income			
3120111		Roads to Recovery Grant	(186,822)
Muni		Council Funded	0
Total Income			(186,822)
Project 17. ROADC - Roads Outside BUA - Sealed - Regional Road Group			
Expenditure			
4120149		ROADC - Roads Outside BUA - Sealed - Regional Road Group	389,265
4120149	RRG094	Cundinup South Road (Rrg)	209,633
4120149	RRG109	Bridgetown - Nannup Road (Rrg)	179,633
Total Expense			389,265
Income			
3120110		Roadc - Revenue - Regional Road Group - Cundinup South Road - Re seal -70000	(140,000)
3120110		Roadc - Revenue - Regional Road Group - Bridgetown Nannup Road - Re seal -60000	(120,000)
Muni		Council Funded	(129,265)
Total Income			(389,265)
Project 18. ROADC - Roads Outside BUA - Formed - Regional Road Group			
Expenditure			
4120151		ROADC - Roads Outside BUA - Formed - Regional Road Group	240,000
4120151	RRG007	Governor Broome Road (Rrg)	120,000
4120151	RRG069	Fouracres Road (Rrg)	120,000
Total Expense			240,000
Income			
3120110		Roadc - Revenue - Regional Road Group - Fouracres Road - Re form, widen and re sheet -80000	(80,000)
3120110		Roadc - Revenue - Regional Road Group - Governor Broome Road - Re form, widen and re sheet -80000	(80,000)
Muni		Council Funded	(80,000)
Total Income			(240,000)
Infrastructure - Drainage			
Project 19. ROADC - Drainage Outside BUA (Capital)			
Expenditure			
4120166		ROADC - Drainage Outside BUA (Capital)	10,000
4120166	DC004	East Nannup Road - Drainage Capital	10,000
Total Expense			10,000
Income			
		LRCI Phase 4 - Grant Funding	(10,000)
Total Income			(10,000)
Infrastructure - Bridges			
Project 20. ROADC - Bridges (Capital)			
Expenditure			
4120167		ROADC - Bridges (Capital)	318,510
4120167	BR3958A	East Nannup Rd - Bridge (Capital)	258,000
4120167	BR4643A	Brushtail Rd (F) - Bridge (Capital)	35,510
4120167	BR9222	Old Rail Alignment - Bridge (Capital)	25,000
Total Expense			318,510

SHIRE OF NANNUP			
			2024/2025 Draft Budget
COA	JOB	Description	
Income			
3120116		ROADC - Other Grants - Bridges - Main Roads Bridge Renewal Program - Bridge 3950 - 320000	(258,000)
9673503		Asset Management Reserve - Payments	(60,510)
Muni		Council Funded	0
Total Income			(318,510)
Infrastructure - Footpaths & Cycleways			
Project 21. ROADC - Footpaths & Cycleways (Capital)			
Expenditure			
4120170		ROADC - Footpaths & Cycleways (Capital)	2,314,352
4120170	FC000	Footpath Construction General (Budgeting Only)	20,000
4120170	FC305	Hitchcock Drive - Footpath Capital	50,000
4120170	OC12111	Trail Town - Stage 1 - Southern Entrance To Town Bridge	422,835
4120170	OC12113	Trail Town - Stage 3	1,821,517
Total Expense			2,314,352
Income			
3120113		ROADC - Other Grants - Roads/Streets - Dept Transport - Stage 1 Town Trail (Entrance to town bridge) -236415	(186,420)
		LRCI Phase 4 - Grant Funding	(50,000)
3120114	OC22110	ROADC - Other Grants - Footpaths & Cycleway - Regional Recovery Partnerships Grant FED. - Stage 2 Trail Town -\$2,366,768	(1,939,724)
Muni		Council Funded	(138,208)
Total Income			(2,314,352)
Infrastructure - Parks & Ovals			
Project 22. REC - Infrastructure Parks & Gardens (Capital)			
Expenditure			
4110370		REC - Infrastructure Parks & Gardens (Capital)	40,616
4110370	PC11327	Marinko Tomas Bicycle Pump Track	40,616
Total Expense			40,616
Income			
		LRCI Phase 4 - Grant Funding	(35,616)
Muni		Council Funded	(5,000)
Total Income			(40,616)
Infrastructure - Other			
Project 23. SAN OTH - Infrastructure Other (Capital)			
Expenditure			
4100290		SAN OTH - Infrastructure Other (Capital)	10,000
Total Expense			10,000
Income			
Muni		Landfill Reserve - Payments	(10,000)
Total Income			(10,000)
Grand Total Expenditure			5,257,148
Grand Total Income			(5,257,148)
Expenditure Summary by Type			
		Buildings - Non Specialised	523,984.11
		Furniture & Equipment	0.00
		Plant & Equipment	1,065,999.71
		Infrastructure - Roads	973,686.55
		Infrastructure - Drainage	9,999.74
		Infrastructure - Bridges	318,510.00
		Infrastructure - Footpaths & Cycleways	2,314,352.01
		Infrastructure - Parks & Ovals	40,616.00
		Infrastructure - Other	10,000.00
		Total Expenditure	5,257,148

SHIRE OF NANNUP
Plant Replacement Program - Draft Budget 2024/2025



Plant Description/Program	Carryover	Acquisitions							
		Type	Purchase Price	Sale Price \$	Net Changeover	Fair Value Valuation	Depreciation \$	Written Down Value	(Profit) or Loss \$
Governance									
Toyota Prado CEO - P190	CO	Disposal	0	60,000		69,658	16,813	52,845	(7,155)
Toyota Prado - MCS P179	CO	Disposal	0	22,000		48,000	31,408	16,592	(5,408)
Toyota Hilux Dual Cab Works Coordintor NP413 P175	CO	Replacement	50,000	35,000	15,000	35,000	10,382	24,618	(10,382)
		Sub Total	50,000	117,000	15,000	152,658	58,603	94,055	(22,945)
Recreation & Culture									
Ford Transit Tipper P238	CO	Replacement	100,000	20,000	80,000	32,000	32,000	0	(20,000)
John Deere ROM - P178	CO	Replacement	20,000	6,000	14,000	8,500	8,500	0	(6,000)
		Sub Total	120,000	26,000	94,000	40,500	40,500	0	(26,000)
Transport									
Dispose Tri Axle Low Loader Trailer	CO	Dispose		7,000		0	0	0	(7,000)
Fuso Tipper P315 NP3004	CO	Replacement	250,000	45,000	205,000	75,000	25,698	49,302	4,302
Toyota Hilux - P174 - 1GZR88	NY	Replacement	54,000	30,000	24,000	42,000	14,330	27,670	(2,330)
Toyota Hilux - P177 - NP3644	NY	Replacement	54,000	32,000	22,000	33,000	13,059	19,941	(12,059)
Hino Long Crew Cab - P258 - NP3006	NY	Replacement	84,000	35,000	49,000	45,000	39,207	5,793	(29,207)
Volvo Loader L90 - P81 - NP3007	NY	Replacement	350,000	120,000	230,000	160,000	62,232	97,768	(22,232)
Forklift - P620	NY	Replacement	42,000	3,000	39,000	6,500	3,362	3,138	138
HAMM Roller - P65 - NP 3024	NY	Replacement	-	10,000					
Variable Message Sign Board	NY	New	12,000		12,000	0	0	0	0
		Sub Total	846,000	282,000	581,000	361,500	157,888	203,612	(68,388)
Economic Services									
New Community Non-Urgent Patient Transfer Vehicle	CO	New	50,000		50,000			0	0
		Sub Total	50,000	0	50,000	0	0	0	0
Grand Totals			1,066,000	425,000	740,000	554,658	256,991	297,667	(117,333)

Appendix 3 Detailed Plant Replacement 2024/25

Funding

Proceeds From Sale	(425,000)
Reserves	(641,000)
Funding Required from Municipal Budget	0
	(1,066,000)

Profit on Sale of Assets	(121,773)
Loss on Sale of Assets	4,440
Net Profit on Sale of Assets	(117,333)