

Attachment 11.8.1



SHIRE OF NANNUP BUDGET REVIEW REPORT FOR THE PERIOD ENDED 31 DECEMBER 2023

**LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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SHIRE OF NANNUP
STATEMENT OF BUDGET REVIEW
(NATURE OR TYPE)
FOR THE PERIOD ENDED 31 DECEMBER 2023

	Note	Budget v Actual		Predicted		Material Variance
		Annual Budget (a)	YTD Actual (b)	Variance Permanent (c)	Year End (a)+(c)+(d)	
		\$	\$	\$	\$	
OPERATING ACTIVITIES						
Net current assets at start of financial year surplus/(deficit)		2,562,609	2,429,802	(132,807)	2,429,802	▼
Revenue from operating activities (excluding rates)						
Operating grants, subsidies and contributions	4.1.1	1,113,454	299,090	88,966	1,202,420	▲
Fees and charges	4.1.2	605,668	501,360	0	605,668	
Interest earnings	4.1.3	54,903	57,535	0	54,903	
Other revenue	4.1.4	43,800	143,026	0	43,800	
Profit on asset disposals	4.1.5	68,087	0	0	68,087	
		1,885,913	1,001,011	88,966	1,974,879	
Expenditure from operating activities						
Employee costs	4.2.1	(2,525,449)	(1,345,605)	30,000	(2,495,449)	▼
Materials and contracts	4.2.2	(2,542,565)	(834,833)	116,866	(2,425,697)	▼
Utility charges	4.2.3	(58,150)	(34,746)	0	(58,150)	
Depreciation on non-current assets	4.2.4	(1,406,769)	(665,365)	0	(1,406,769)	
Interest expenses	4.2.5	(28,981)	(11,346)	0	(28,981)	
Insurance expenses	4.2.6	(183,189)	(214,335)	(208,020)	(391,209)	▲
Other expenditure	4.2.7	(239,900)	(96,214)	0	(239,900)	
Loss on asset disposals	4.2.8	(8,893)	0	0	(8,893)	
		(6,993,896)	(3,202,443)	(61,154)	(7,055,049)	
Operating activities excluded from budget						
Depreciation on assets	4.2.4	1,406,769	665,365	0	1,406,769	
(Profit)/loss on asset disposal	4.5.3	(59,194)	0	0	(59,194)	
Movement in Employee Provisions	4.5.5	1,059	0	0	1,059	
Amount attributable to operating activities		(1,196,740)	893,735	(104,995)	(1,301,734)	
INVESTING ACTIVITIES						
Non-operating grants, subsidies and contributions	4.3.1	5,548,240	337,270	57,213	5,605,453	▲
Proceeds from disposal of assets	4.3.2	221,000	0	0	221,000	
Land & Buildings	4.4.1	(652,001)	(71,690)	(122,133)	(774,134)	▲
Furniture & Equipment	4.4.2	(405,000)	0	50,000	(355,000)	▼
Plant & Equipment	4.4.3	(1,328,992)	(44,676)	(28,000)	(1,356,992)	▲
Roads	4.4.4	(1,368,000)	(248,130)	120,000	(1,248,000)	▲
Drainage	4.4.5	(578,623)	(5,966)	123,617	(455,006)	▲
Footpaths	4.4.6	(2,909,598)	(309,114)	15,000	(2,894,598)	▲
Bridges	4.4.7	(713,000)	0	0	(713,000)	
Parks & Ovals	4.4.8	0	0	(8,617)	(8,617)	▼
Other Infrastructure	4.4.9	(69,234)	0	0	(69,234)	
Amount attributable to investing activities		(2,255,208)	(342,305)	207,080	(2,048,128)	
FINANCING ACTIVITIES						
Proceeds from loans	4.3.3	300,000	0	0	300,000	
Proceeds from self supporting loans	4.3.4	56,729	28,106	0	56,729	
Repayment of debentures	4.4.10	(105,848)	(46,199)	0	(105,848)	
Repayment of self supporting loans	4.4.11	0	0	0	0	
Repayment of lease liabilities	4.4.12	(12,752)	(8,501)	0	(12,752)	
Transfers to cash backed reserves (restricted assets)	4.5.1	(748,084)	0	0	(748,084)	
Transfers from cash backed reserves (restricted assets)	4.5.2	1,674,168	0	(40,000)	1,634,168	▼
Amount attributable to financing activities		1,164,213	(26,594)	(40,000)	1,124,213	
Budget deficiency before general rates		(2,287,735)	524,836	62,085	(2,225,649)	
Estimated amount to be raised from general rates	4.5.3	2,287,735	2,176,394	(62,085)	2,225,650	▼
Closing funding surplus(deficit)	4	(0)	2,701,230	(0)	0	

SHIRE OF NANNUP
NOTES TO AND FORMING PART OF THE BUDGET REVIEW REPORT
FOR THE YEAR ENDED 30 JUNE 2024

1. BASIS OF PREPARATION

The budget review report has been prepared in accordance with applicable Australian Accounting Standards (as they apply to local government and not-for-profit entities), Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Local Government Act 1995 and accompanying regulations. Material accounting policies which have been adopted in the preparation of this budget review report are presented below and have been consistently applied unless stated otherwise.

The report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire of Nannup controls resources to carry on its functions have been included in the financial statements forming part of this budget review.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

2023/24 ACTUAL BALANCES

Balances shown in this budget review report as 2023/24 Actual are as forecast at the time of budget review preparation and are subject to final adjustments.

ROUNDING OFF FIGURES

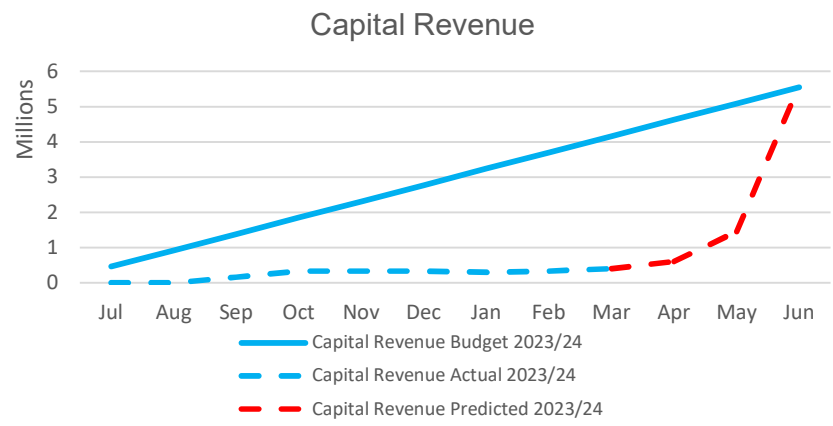
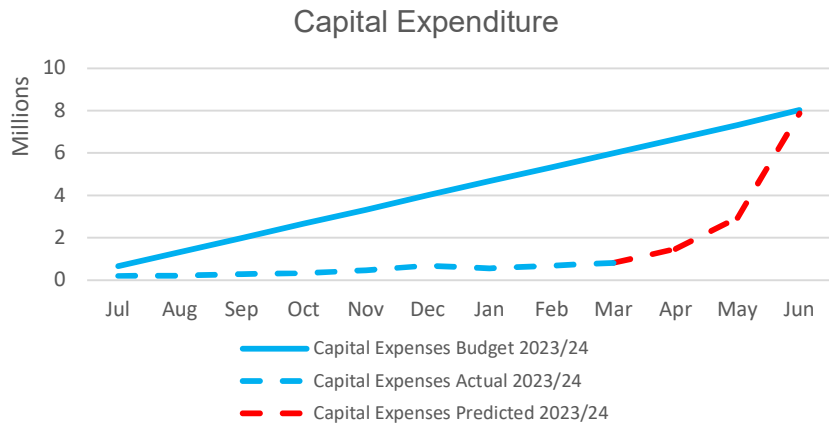
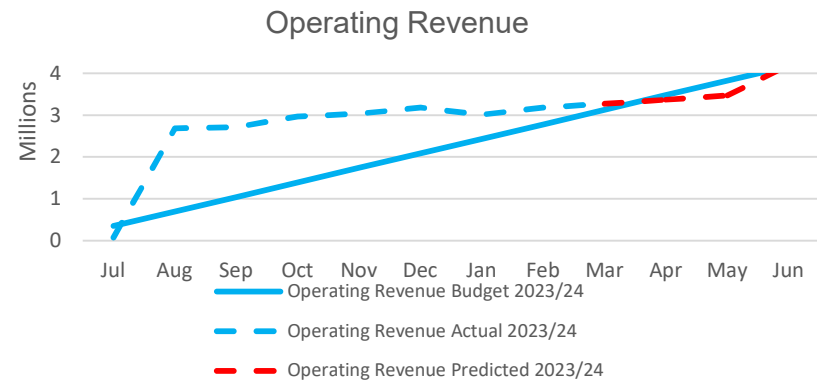
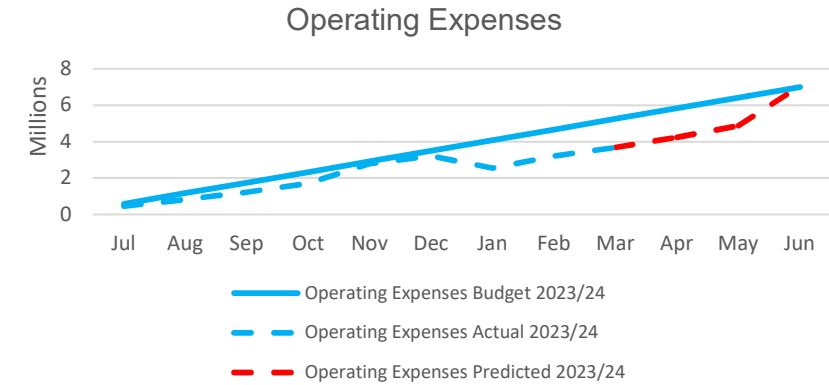
All figures shown in this budget review report are rounded to the nearest dollar.

BUDGET COMPARATIVE FIGURES

Unless otherwise stated, the budget comparative figures shown in this budget review report relate to the original budget estimate for the relevant item of disclosure.

**SHIRE OF NANNUP
SUMMARY GRAPHS - BUDGET REVIEW
FOR THE PERIOD ENDED FOR THE PERIOD ENDED 31 DECEMBER 2023**

2. SUMMARY GRAPHS - BUDGET REVIEW

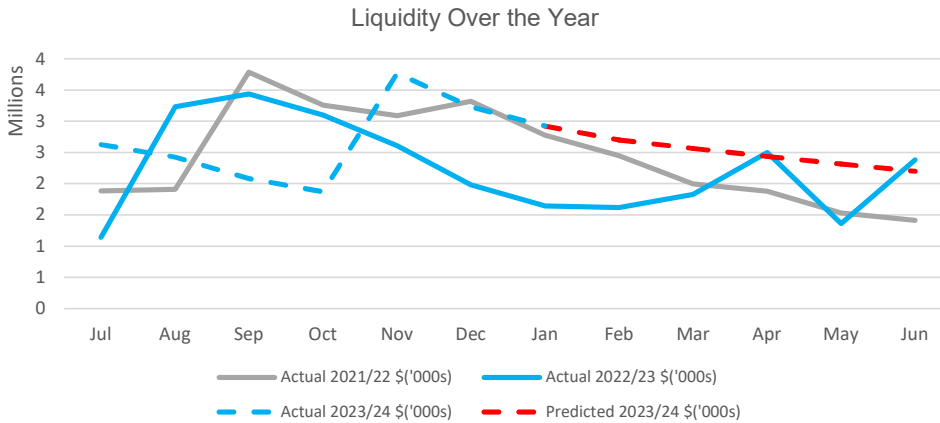


This information is to be read in conjunction with the accompanying financial statements and notes.

**SHIRE OF NANNUP
NOTES TO THE BUDGET REVIEW REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2023**

3. NET CURRENT FUNDING POSITION

	30-Jun-23	31-Dec-23	31-Dec-22
		\$	\$
Current assets			
Cash & Cash Equivalents	6,008,668	5,459,008	5,190,882
Rates receivables	378,370	731,450	1,033,256
Receivables	68,905	294,488	655,682
Other Assets	285,558	266,115	1,262
Self Supporting Loans	40,701	12,595	14,622
Fuel & Oil	4,164	4,164	4,164
	6,786,367	6,767,821	6,899,869
Less: Current liabilities			
Payables	(494,137)	(232,268)	(215,728)
Borrowings	(93,027)	(46,828)	(32,602)
Lease Liabilities	(12,752)	(4,251)	(17,002)
Contract Liabilities	(452,864)	(452,864)	(549,645)
Provisions	(407,038)	(407,038)	(448,482)
Total adjustments to net current assets			
Less: Reserves - Restricted Cash	(3,186,772)	(3,186,772)	(3,209,514)
Add: Current portion of long term borrowings	93,027	46,828	32,602
Add: Current portion of lease liabilities	12,752	4,251	17,002
Less: Current portion of self supporting loans	(40,701)	(12,595)	(14,622)
Add: Cash Backed Leave Entitlements	224,946	224,946	224,228
Net current funding position	2,429,802	2,701,230	2,686,106



**SHIRE OF NANNUP
NOTES TO THE BUDGET REVIEW REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2023**

3. COMMENTS/NOTES - NET CURRENT FUNDING POSITION (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities of the budget.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire of Nannup's operational cycle. In the case of liabilities where the Shire of Nannup does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for sale where it is held as non-current based on the Shire of Nannup's intentions to release for sale.

LOANS AND RECEIVABLES

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss. Loans and receivables are included in current assets where they are expected to mature within 12 months after the end of the reporting period.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire of Nannup prior to the end of the financial year that are unpaid and arise when the Shire of Nannup becomes obligated to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

EMPLOYEE BENEFITS

The Shire of Nannup obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Short-term employee benefits

Provision is made for the Shire of Nannup's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Nannup's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

PROVISIONS

Provisions are recognised when the Shire of Nannup has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

RATES, GRANTS, DONATIONS AND OTHER CONTRIBUTIONS

Rates, grants, donations and other contributions are recognised as revenues when the Shire of Nannup obtains control over the assets comprising the contributions.

Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

SHIRE OF NANNUP
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
FOR THE PERIOD ENDED 31 DECEMBER 2023

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$ Permanent
4.1 OPERATING REVENUE (EXCLUDING RATES)	
4.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS	
DFES - Bushfire Mitigation Program 2023/24 Round 2 (\$241,790 total) - increase	88,966
4.1.2 FEES AND CHARGES	
No material variance	
4.1.3 INTEREST EARNINGS	
No material variance	0
4.1.4 OTHER REVENUE	
No material variance	
4.1.5 PROFIT ON ASSET DISPOSAL	
No Material Variance	0
4.2 OPERATING EXPENSES	
4.2.1 EMPLOYEE COSTS	
Fridge Benefits Tax	30,000
4.2.2 MATERIAL AND CONTRACTS	
IT Systems	(23,057)
Fire Mitigation Works	(88,966)
Honourium (Chief FCO and 2 x Deputy FCO)	(3,000)
Reduction in contribution towards Feral Rabbit and Pig Control Contract services	10,000
WBAC Contribution to Stock Route Project	(15,000)
Landscape Apprentice - not occurring in 2023/24	75,000
Office Administration Trainee - not occurring in 2023/24, Reduction in Asset Revaluation Expense	115,000
Reduction in Regional & Tourism Promotion Budget - Underspend identified	36,889
Roadside Clearing Permits reduction	10,000
4.2.3 UTILITY CHARGES	
No Material Variance	0
4.2.4 DEPRECIATION (NON CURRENT ASSETS)	
No Material Variance	0
4.2.5 INTEREST EXPENSES	
No Material Variance	0
4.2.6 INSURANCE EXPENSES	
Insurance Premium Adjustment, reallocation of Trainee Contract to Works Admin Officer, Superannuation Adjustment	(208,020)
4.2.7 OTHER EXPENDITURE	
No Material Variance	0
4.2.8 LOSS ON ASSET DISPOSAL	
No Material Variance	0

SHIRE OF NANNUP
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
FOR THE PERIOD ENDED 31 DECEMBER 2023

4. PREDICTED VARIANCES

Comments/Reason for Variance	Variance \$ Permanent
4.3 CAPITAL REVENUE	
4.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS	
LRCI phase 4 funding for Gracillis Road now re-allocated to \$50,000 Footpaths, \$60,000 Pre-school, and \$3,617 Pump	(113,617)
LRCI phase 4 funding reallocated to Hitchcock Drive Footpath, Reserve transfer no longer occurring	50,000
LRCI phase 4 funding reallocated to Preschool Centre	60,000
Solar Project Town Hall and Recreation Centre - Grant Funding	60,830
4.3.2 PROCEEDS FROM DISPOSAL OF ASSETS	
No Material Variance	0
4.3.3 PROCEEDS FROM LOANS	
No Material Variance	0
4.3.4 PROCEEDS FROM SELF-SUPPORTING LOANS	
No Material Variance	0
4.4 CAPITAL EXPENSES	
4.4.1 LAND & BUILDINGS	
Pre-school now funded through LRCI phase 4 funding \$60,000 & \$30,000 Shire Funded through Reserve	(60,000)
Solar Project Town Hall	(10,179)
Solar Project Recreation Centre	(51,954)
4.4.2 FURNITURE AND EQUIPMENT	
Microsoft 365 Telephone including Headsets and phones replaced with Lease Arrangement	50,000
4.4.3 PLANT AND EQUIPMENT	
Fuso Tipper purchase expected to exceed original budget - Tender process ongoing	(28,000)
4.4.4 ROADS	
Gracillis Road project LRCI Funds reallocated towards Preschool and Hitchcock Drive Footpath	120,000
4.4.5 DRAINAGE	
Brockman Highway Drainage project no longer occurring, to be reconsidered as part of the 2024/25 budget deliberations	130,000
East Nannup Road Drainage Expenditure to match LRCI Workschedule Funding	(6,383)
4.4.6 FOOTPATHS	
Annual Footpath Construction - reduction	15,000
	0
4.4.7 BRIDGES	
No Material Variance	0
4.4.8 PARKS & OVALS	
Marinko Tomas Pump Track - funded through \$3,617 LRCI phase 4 and \$5,000 received from Nannup Mountain Bike Cl	(8,617)
4.4.9 OTHER INFRASTRUCTURE	
No Material Variance	0

SHIRE OF NANNUP
NOTES TO THE REVIEW OF THE ANNUAL BUDGET
FOR THE PERIOD ENDED 31 DECEMBER 2023

4. PREDICTED VARIANCES

Comments/Reason for Variance

Variance \$
Permanent

4.4.10 REPAYMENT OF DEBENTURES

No Material Variance

0

4.4.11 REPAYMENT OF SELF SUPPORTING LOANS

No Material Variance

0

4.4.12 REPAYMENT OF LEASE LIABILITIES

No Material Variance

0

4.5 OTHER ITEMS

4.5.1 TRANSFER TO RESERVES (RESTRICTED ASSETS)

No Material Variance

0

4.5.2 TRANSFER FROM RESERVES (RESTRICTED ASSETS)

Transfer from Employee Entitlement Reserve to fund Employee Long Service Leave taken as well as Termination Pays 60,000
 Microsoft 365 Reserve Funded Capital Purchase Replaced with Leased Equipment Arrangement (50,000)
 Reserve transfer not occurring now Hitchcock Drive now funded through LRCI Phase 4 (50,000)

4.5.3 RATE REVENUE

Rates Modelling error - Reduced income from double up of ex-gratia Rates from DBCA

(62,085)

4.5.4 OPENING FUNDING SURPLUS(DEFICIT)

End of year adjustments to closing balance after budget finalised

(132,807)

4.5.5 NON-CASH WRITE BACK OF PROFIT (LOSS)

Depreciation

0

Profit on Sale of Assets

0

Loss on Sale of Assets

0

Total Predicted Variances as per Annual Budget Review

(0)

**SHIRE OF NANNUP
NOTES TO THE BUDGET REVIEW REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2023**

5. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Account Code	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance	Comments
				\$	\$	\$	\$	
Budget Adoption			Opening Surplus(Deficit)				2,562,609	
Actual opening surplus as per audited financial statements						(132,807)	2,429,802	End of year adjustments to closing balance
3030140	RATES - Ex-Gratia Rates (CBH, etc.)	Proposed	Operating Revenue			(62,085)	2,367,717	Rates Modelling error - Reduced income from double up of ex-gratia Rates from DBCA
3050110	FIRE - Grants	Proposed	Operating Revenue		88,966		2,456,683	DFES - Bushfire Mitigation Program 2023/24 Round 2 (\$241,790 total) - increase
2040206	OTH GOV - Fringe Benefits Tax (FBT)	Proposed	Operating Expenses		30,000		2,486,683	Budget over-stated by \$30,000 - duplication
2040241	OTH GOV - Subscriptions & Memberships	Proposed	Operating Expenses			(15,000)	2,471,683	Warren Blackwood Alliance of Council's - Contribution to Stock Route Project - Signage Replacement
2050250	ANIMAL - Contract Services	Proposed	Operating Expenses		10,000		2,481,683	Reduction in contribution towards Feral Rabbit and Pig Control Contract services
2140221	ADMIN - Information Technology	Proposed	Operating Expenses			(23,057)	2,458,626	Various IT Items including Wifi Lease, New Server Lease, and Hardware Leases
2050150	FIRE - Contract Services	Proposed	Operating Expenses			(3,000)	2,455,626	Honourium (Chief FCO and 2 x Deputy FCO)
2050187	FIRE - Other Expenses	Proposed	Operating Expenses			(88,966)	2,366,660	MAF Program 2023/24 Round 2 (\$241,790 total) - Matched grant funding
2050100	FIRE - Employee Costs	Proposed	Operating Expenses			(491)	2,366,169	Insurance Premium Adjustment
2050200	ANIMAL - Employee Costs	Proposed	Operating Expenses			(491)	2,365,678	Insurance Premium Adjustment
2080700	WELFARE - Employee Costs	Proposed	Operating Expenses			(270)	2,365,408	Insurance Premium Adjustment
2100600	PLAN - Employee Costs	Proposed	Operating Expenses			(270)	2,365,138	Insurance Premium Adjustment
2110500	LIBRARY - Employee Costs	Proposed	Operating Expenses			(147)	2,364,991	Insurance Premium Adjustment
2120500	LICENSING - Employee Costs	Proposed	Operating Expenses			(147)	2,364,844	Insurance Premium Adjustment
2130300	BUILD - Employee Costs	Proposed	Operating Expenses			(147)	2,364,697	Insurance Premium Adjustment
2130600	ECON DEV - Employee Costs	Proposed	Operating Expenses			(270)	2,364,427	Insurance Premium Adjustment
2140200	ADMIN - Employee Costs	Proposed	Operating Expenses			(2,152)	2,362,275	Insurance Premium Adjustment
2140300	PWO - Employee Costs	Proposed	Operating Expenses			(203,635)	2,158,640	Insurance Premium Adjustment, reallocation of Trainee Contract to Works Admin Officer, Superannuation Adjustment
2140250	ADMIN - Contract Services	Proposed	Operating Expenses		115,000		2,273,640	Office Administration Trainee - not occurring in 2023/24, Reduction in Asset Revaluation Expense
3110310	REC - Grants	Proposed	Capital Revenue		60,830		2,334,470	Solar Project - Talison (Grant income), Marinko Tomas Pump Track Funded through LRCI phase 4
2110350	REC - Contract Services	Proposed	Operating Expenses		75,000		2,409,470	Landscape Apprentice - not occurring in 2023/24
2130240	TOUR - Public Relations & Area Promotion	Proposed	Operating Expenses		36,889		2,446,359	Reduction in Regional & Tourism Promotion Budget - Underspend identified
PC11327	Marinko Tomas Bicycle Pump Truck	Proposed	Capital Expenses			(8,617)	2,437,742	Marinko Tomas Pump Track - funded through \$3,617 LRCI phase 4 and \$5,000 received from Nannup Mountain Bike Club in 2019/20
BC11101	Town Hall Nannup (1903) - Building (Capital)	Proposed	Capital Expenses			(10,179)	2,427,563	Solar Project - Talison Town Hall portion
BC11303	Recreation Centre Nannup - Building (Capital)	Proposed	Capital Expenses			(51,954)	2,375,609	Solar Project - Talison - Recreation Centre Portion
4140220	ADMIN - Furniture & Equipment (Capital)	Proposed	Capital Expenses		50,000		2,425,609	Microsoft 365 Telephone Capital Purchase Replaced with Leased Equipment arrangement - Transfers from reserve no longer occurring
4120330	PLANT - Plant & Equipment (Capital)	Proposed	Capital Expenses			(28,000)	2,397,609	Fuso Tipper purchase expected to exceed original budget - Tender process ongoing
9673403	Office Equipment Reserve - Payments	Proposed	Capital Revenue			(50,000)	2,347,609	Reserve Transfer To Municipal Account reduced to reflect change to Microsoft 365 Phone purchase, arrangement to Lease Equipment
DC039	Brockman Street - Drainage Capital	Proposed	Capital Expenses		130,000		2,477,609	Brockman Highway Drainage project no longer occurring, to be reconsidered as part of the 2024/25 budget deliberations
4120170	ROADC - Footpaths & Cycleways (Capital)	Proposed	Capital Expenses		15,000		2,492,609	Annual Footpath Construction - reduction
2120265	ROADM - Maintenance/Operations	Proposed	Operating Expenses		10,000		2,502,609	Roadside Clearing Permits reduction
9673103	Employee Entitlement (Leave) Reserve - Payments	Proposed	Capital Expenses		60,000		2,562,609	Transfer from Employee Entitlement Reserve to fund Employee Long Service Leave taken as well as Termination Pays during 2023/24
9674203	Infrastructure Reserve - Payments	Proposed	Capital Revenue			(50,000)	2,512,609	Reserve transfer not occurring now Hitchcock Drive now funded through LRCI Phase 4
BC8101	Pre-School Centre Nannup - Building (Capital)	Proposed	Capital Expenses			(60,000)	2,452,609	Pre-school now funded through LRCI phase 4 funding \$60,000 & \$30,000 Shire Funded through Reserve
3120113	ROADC - Other Grants - Roads/Streets	Proposed	Capital Expenses			(113,617)	2,338,992	LRCI phase 4 funding for Gracillis Road now re-allocated to \$50,000 Footpaths, \$60,000 Pre-school, and \$3,617 Pump Track
3120114	ROADC - Other Grants - Footpaths & Cycleway	Proposed	Capital Revenue		50,000		2,388,992	LRCI phase 4 funding reallocated to Hitchcock Drive Footpath, Reserve transfer no longer occurring
3080110	PRESCHOOL - Grant Funding	Proposed	Capital Revenue		60,000		2,448,992	LRCI phase 4 funding reallocated to Preschool Centre
RC317	Gracillis Road (Capital)	Proposed	Capital Expenses		120,000		2,568,992	Gracillis Road project LRCI Funds reallocated towards Preschool and Hitchcock Drive Footpath
DC004	East Nannup Road - Drainage Capital	Proposed	Capital Expenses			(6,383)	2,562,609	East Nannup Road Drainage Expenditure to match LRCI Workschedule Funding
Amended Budget Cash Position as per Council Resolution				0	905,302	(905,302)	2,562,609	