

# Attachment 11.3.1

## SHIRE OF NANNUP

### MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the period ending 30 April 2024

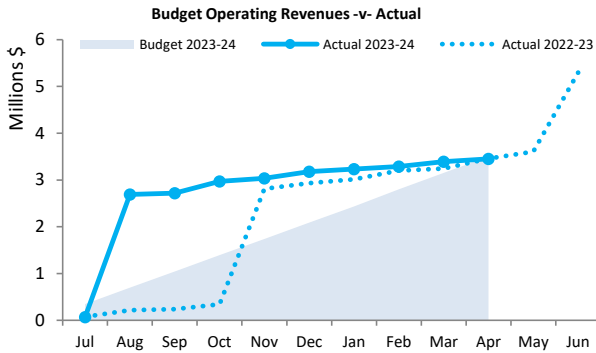
*LOCAL GOVERNMENT ACT 1995  
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

#### TABLE OF CONTENTS

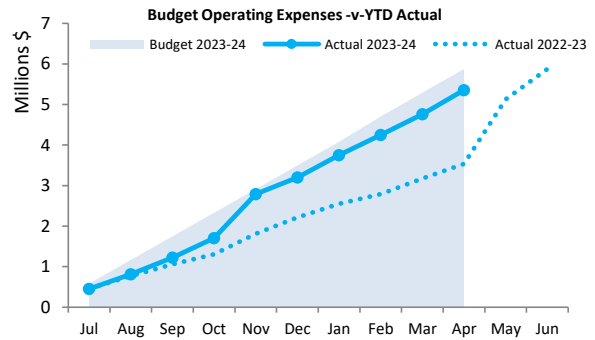
Statement of Financial Activity by Nature or Type	5
Basis of Preparation	6
Note 1 Statement of Financial Activity Information	7
Note 2 Cash and Financial Assets	8
Note 3 Receivables	9
Note 4 Other Current Assets	10
Note 5 Payables	11
Note 6 Disposal of Assets	12
Note 7 Capital Acquisitions	13
Note 8 Borrowings	15
Note 9 Lease Liabilities	16
Note 10 Reserve Accounts	17
Note 11 Other Current Liabilities	18
Note 12 Operating grants and contributions	19
Note 13 Non operating grants and contributions	20
Note 14 Trust Fund	21
Note 15 Budget Amendments	22
Note 16 Explanation of Material Variances	23

OPERATING ACTIVITIES

OPERATING REVENUE

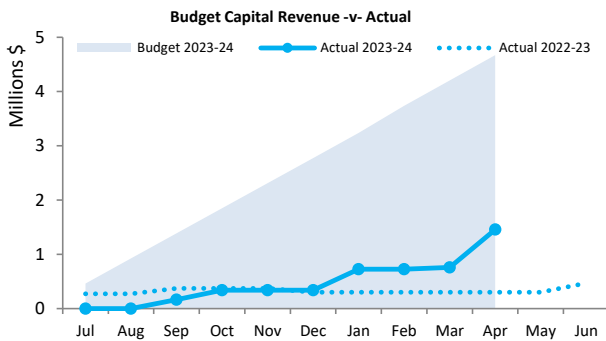


OPERATING EXPENSES

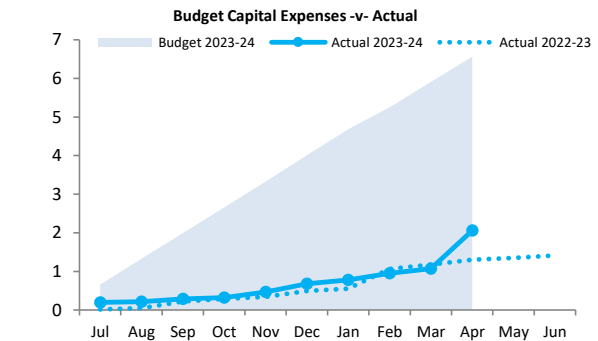


INVESTING ACTIVITIES

CAPITAL REVENUE



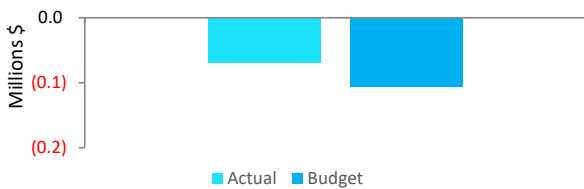
CAPITAL EXPENSES



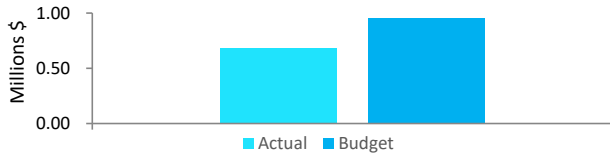
FINANCING ACTIVITIES

BORROWINGS

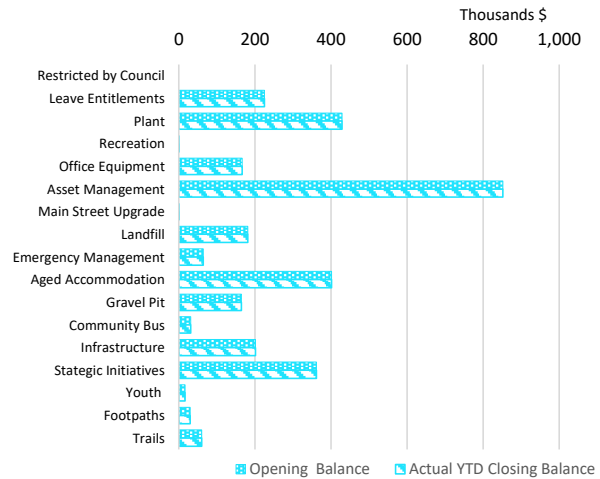
Principal Repayments



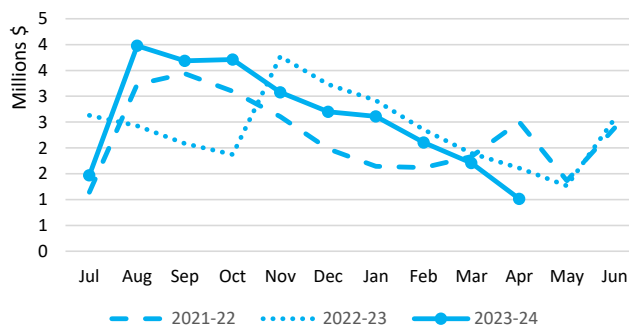
Principal Outstanding



RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.56 M	\$2.56 M	\$2.43 M	(\$0.13 M)
Closing	\$0.00 M	(\$0.59 M)	\$1.02 M	\$1.61 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	YTD Actual	% of total
Unrestricted Cash	\$0.57 M	13.6%
Restricted Cash	\$3.64 M	86.4%

Refer to Note 2 - Cash and Financial Assets

Payables		
	YTD Actual	% Outstanding
Trade Payables	(\$0.00 M)	
0 to 30 Days		(2.6%)
Over 30 Days		102.6%
Over 90 Days		102.6%

Refer to Note 5 - Payables

Receivables		
	YTD Actual	% Collected
Rates Receivable	\$0.33 M	87.1%
Trade Receivable	\$0.33 M	% Outstanding
Over 30 Days		99.7%
Over 90 Days		67.1%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.47 M)	(\$1.24 M)	(\$0.83 M)	\$0.41 M

Refer to Statement of Financial Activity

Rates Revenue		
	YTD Actual	% Variance
YTD Actual	\$2.18 M	
YTD Budget	\$1.85 M	17.39%

Refer to Statement of Financial Activity

Operating Grants and Contributions		
	YTD Actual	% Variance
YTD Actual	\$0.56 M	
YTD Budget	\$1.00 M	(44.25%)

Refer to Note 12 - Operating Grants and Contributions

Fees and Charges		
	YTD Actual	% Variance
YTD Actual	\$0.58 M	
YTD Budget	\$0.50 M	15.89%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$2.20 M)	(\$1.84 M)	(\$0.50 M)	\$1.34 M

Refer to Statement of Financial Activity

Proceeds on sale		
	YTD Actual	%
YTD Actual	\$0.05 M	
Adopted Budget	\$0.22 M	20.36%

Refer to Note 6 - Disposal of Assets

Asset Acquisition		
	YTD Actual	% Spent
YTD Actual	\$2.06 M	
Adopted Budget	\$8.02 M	25.6%

Refer to Note 7 - Capital Acquisitions

Capital Grants		
	YTD Actual	% Received
YTD Actual	\$1.46 M	
Adopted Budget	\$5.55 M	26.25%

Refer to Note 7 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$1.11 M	(\$0.08 M)	(\$0.08 M)	(\$0.00 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.07 M
Interest expense	\$0.02 M
Principal due	\$0.69 M

Refer to Note 8 - Borrowings

Reserves	
Reserves balance	\$3.19 M
Interest earned	\$0.00 M

Refer to Note 10 - Cash Reserves

Lease Liability	
Principal repayments	\$0.01 M
Interest expense	\$0.00 M
Principal due	(\$0.00 M)

Refer to Note 9 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS

FOR THE PERIOD ENDED 30 APRIL 2024

### REVENUE

#### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

#### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

#### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

## NATURE OR TYPE DESCRIPTIONS

### EXPENSES

#### EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets. Excluding Land.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2024**

**BY NATURE OR TYPE**

	Ref	Adopted Budget	Amended Budget	YTD Budget	YTD Actual	Variance \$	Variance %	Var.
	Note			(a)	(b)	(b) - (a)	((b) - (a))/(a)	
		\$		\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	2,562,609	2,429,802	2,562,609	2,429,802	(132,807)	0.00%	
<b>Revenue from operating activities</b>								
Rates		2,225,650	2,225,650	1,854,710	2,239,305	384,595	20.74%	▲
Rates (excluding general rate)		62,085	0	0	(62,084)	(62,084)	0.00%	▼
Operating grants, subsidies and contributions	12	1,113,455	1,202,421	1,001,950	558,608	(443,342)	(44.25%)	▼
Fees and charges		605,668	605,668	504,600	584,794	80,194	15.89%	▲
Interest earnings		54,903	54,903	45,740	102,768	57,028	124.68%	▲
Other revenue		43,800	43,800	36,450	46,913	10,463	28.71%	
Profit on disposal of assets	6	68,087	68,087	56,730	(19,208)	(75,938)	(133.86%)	▼
		<b>4,173,648</b>	<b>4,200,530</b>	<b>3,500,180</b>	<b>3,451,096</b>	<b>(49,084)</b>	<b>(1.40%)</b>	
<b>Expenditure from operating activities</b>								
Employee costs		(2,525,449)	(2,703,469)	(2,252,170)	(2,305,082)	(52,912)	(2.35%)	
Materials and contracts		(2,542,565)	(2,430,587)	(2,024,480)	(1,532,504)	491,976	24.30%	▲
Utility charges		(58,150)	(58,150)	(48,350)	(90,269)	(41,919)	(86.70%)	▼
Depreciation on non-current assets		(1,406,769)	(1,406,769)	(1,172,240)	(1,103,141)	69,099	5.89%	
Interest expenses		(28,981)	(28,981)	(24,070)	(19,858)	4,212	17.50%	
Insurance expenses		(183,189)	(183,189)	(152,260)	(184,462)	(32,202)	(21.15%)	▼
Other expenditure		(239,900)	(235,011)	(195,740)	(120,790)	74,950	38.29%	▲
Loss on disposal of assets	6	(8,893)	(8,893)	(7,410)	0	7,410	100.00%	
		<b>(6,993,896)</b>	<b>(7,055,049)</b>	<b>(5,876,720)</b>	<b>(5,356,106)</b>	<b>520,614</b>	<b>(8.86%)</b>	
Non-cash amounts excluded from operating activities	1(a)	1,348,634	1,348,634	1,140,495	1,077,349	(63,146)	(5.54%)	
<b>Amount attributable to operating activities</b>		<b>(1,471,614)</b>	<b>(1,505,885)</b>	<b>(1,236,045)</b>	<b>(827,661)</b>	<b>408,384</b>	<b>(33.04%)</b>	
<b>Investing activities</b>								
Proceeds from non-operating grants, subsidies and contributions	13	5,548,240	5,605,453	4,671,120	1,456,257	(3,214,863)	(68.82%)	▼
Proceeds from disposal of assets	6	221,000	221,000	0	45,000	45,000	0.00%	▲
Proceeds from financial assets at amortised cost - self supporting loans	8	56,729	56,729	51,685	51,685	0	0.00%	
Payments for property, plant and equipment and infrastructure	7	(8,024,448)	(7,874,581)	(6,561,730)	(2,055,805)	4,505,925	68.67%	▲
<b>Amount attributable to investing activities</b>		<b>(2,198,479)</b>	<b>(1,991,399)</b>	<b>(1,838,925)</b>	<b>(502,863)</b>	<b>1,336,062</b>	<b>(72.65%)</b>	
<b>Financing Activities</b>								
Proceeds from new debentures	8	300,000	300,000	0	0	0	0.00%	
Transfer from reserves	10	1,674,168	1,634,168	0	0	0	0.00%	
Payments for principal portion of lease liabilities		(12,752)	(12,752)	(13,598)	(13,598)	0	0.00%	
Repayment of debentures	8	(105,848)	(105,848)	(67,264)	(69,778)	(2,514)	(3.74%)	
Transfer to reserves	10	(748,084)	(748,084)	0	0	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>1,107,484</b>	<b>1,067,484</b>	<b>(80,862)</b>	<b>(83,376)</b>	<b>(2,514)</b>	<b>3.11%</b>	
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>0</b>	<b>0</b>	<b>(593,224)</b>	<b>1,015,902</b>	<b>1,609,126</b>	<b>271.25%</b>	

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

## **BASIS OF PREPARATION**

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying Regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### **THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to these financial statements.

## **SIGNIFICANT ACCOUNTING POLICES**

### **CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimation of fair values of certain financial assets
- estimation of fair values of fixed assets shown at fair value
- impairment of financial assets

### **GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

### **ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

### **PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 14 May 2024

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>				
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	6	(68,087)	(56,730)	19,208
Less: Non-cash grants and contributions for assets		0	0	(45,000)
Movement in employee benefit provisions (non-current)		1,059	17,575	0
Add: Loss on asset disposals	6	8,893	7,410	0
Add: Depreciation on assets		1,406,769	1,172,240	1,103,141
<b>Total non-cash items excluded from operating activities</b>		<b>1,348,634</b>	<b>1,140,495</b>	<b>1,077,349</b>

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Adopted Budget Opening 30 June 2023	Last Year Closing 30 June 2023	Year to Date 30 April 2024
<b>Adjustments to net current assets</b>			
Less: Reserves - restricted cash	10	(2,293,708)	(3,186,771)
Less: - Financial assets at amortised cost - self supporting loans	4	(58,839)	(40,701)
Add: Borrowings	8	105,000	93,027
Add: Provisions employee related provisions	11	226,005	224,946
Add: Lease liabilities		1	12,752
<b>Total adjustments to net current assets</b>		<b>(2,021,541)</b>	<b>(2,896,747)</b>

(c) Net current assets used in the Statement of Financial Activity

<b>Current assets</b>				
Cash and cash equivalents	2	5,005,569	6,008,669	4,214,116
Rates receivables	3	58,839	378,370	328,623
Receivables	3	387,233	68,905	329,779
Other current assets	4	4,164	330,423	259,295
<b>Less: Current liabilities</b>				
Payables	5	(318,172)	(494,137)	(305,165)
Borrowings	8	(105,000)	(93,027)	(23,249)
Contract liabilities	11	0	(452,864)	(452,864)
Lease liabilities		(1)	(12,752)	847
Provisions	11	(448,482)	(407,038)	(407,038)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(2,021,541)</b>	<b>(2,896,747)</b>	<b>(2,928,439)</b>
<b>Closing funding surplus / (deficit)</b>		<b>2,562,609</b>	<b>2,429,802</b>	<b>1,015,902</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the operational cycle.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2024**

**OPERATING ACTIVITIES  
NOTE 2  
CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
Municipal Cash at Bank	Cash and cash equivalents	574,480	452,864	1,027,344	0	CBA	3.55%	on call
Reserve Cash at Bank	Cash and cash equivalents	0	561,983	561,983	0	CBA	3.25%	on call
Reserve Term Deposit	Cash and cash equivalents	0	2,624,789	2,624,789	0	Westpac	4.00%	11/01/2025
<b>Total</b>		<b>574,480</b>	<b>3,639,636</b>	<b>4,214,116</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		574,480	3,639,636	4,214,116	0			
		<b>574,480</b>	<b>3,639,636</b>	<b>4,214,116</b>	<b>0</b>			

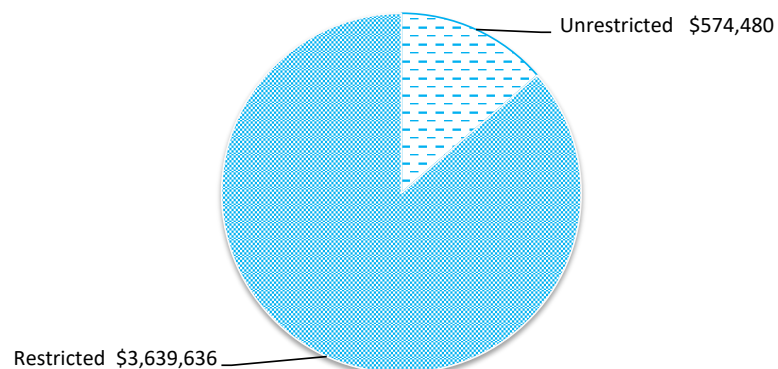
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

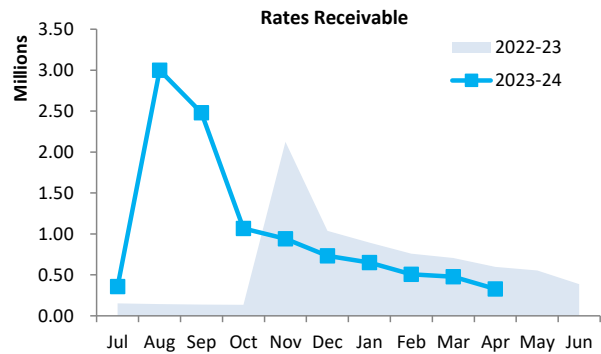
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.





Rates receivable	30 June 2023	30 Apr 2024
	\$	\$
Opening arrears previous years	103,016	378,370
Levied this year	1,981,669	2,177,221
Less - collections to date	(1,706,315)	(2,226,968)
Gross rates collectable	378,370	328,623
Net rates collectable	378,370	328,623
% Collected	81.9%	87.1%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	500	62,966	465	130,390	194,321
Percentage	0.00%	0.3%	32.4%	0.2%	67.1%	
<b>Balance per trial balance</b>						
Pensioner Rebates Receivable						22,848
Sundry receivable						194,321
ATO GST receivable						110,950
Bond Held for Lease						1,660
<b>Total receivables general outstanding</b>						<b>329,779</b>

Amounts shown above include GST (where applicable)

#### KEY INFORMATION

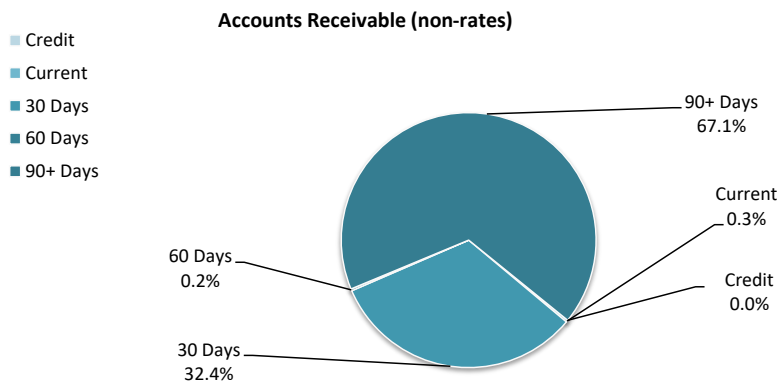
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

#### Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



Other current assets	Opening Balance 1 July 2023	Asset Increase	Asset Reduction	Closing Balance 30 April 2024
	\$	\$	\$	\$
<b>Other financial assets at amortised cost</b>				
Financial assets at amortised cost - self supporting loans	40,701	0	(51,685)	(10,984)
<b>Inventory</b>				
Fuel	4,164	0	0	4,164
Accrued income	285,558	0	(19,443)	266,115
<b>Total other current assets</b>	<b>330,423</b>	<b>0</b>	<b>(71,128)</b>	<b>259,295</b>
<b>Amounts shown above include GST (where applicable)</b>				

#### KEY INFORMATION

##### Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

##### Inventory

Inventories are measured at the lower of cost and net realisable value.

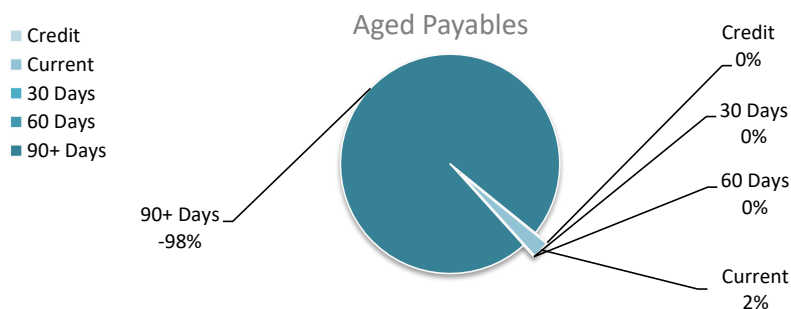
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	116	0	0	(4,547)	(4,432)
Percentage	0%	-2.6%	0%	0%	102.6%	
<b>Balance per trial balance</b>						
Sundry creditors						(4,432)
ATO GST & PAYG liabilities						133,025
Bonds & Deposits						96,429
Rates in Advance						25,293
Other payables						48,527
Payroll - Novated Leases						6,323
<b>Total payables general outstanding</b>						<b>305,165</b>

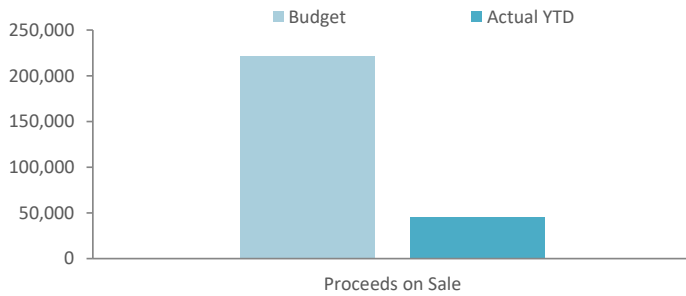
Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	<b>Law, order, public safety</b>								
	Nannup Brook LT 1DFZ535	0	0	0	0	25,792	45,000	19,208	0
	<b>Recreation and culture</b>								
	Ford Transit Tipper	0	20,000	20,000	0	0	0	0	0
	John Deere Mower C/Fwd	120	6,000	5,880	0	0	0	0	0
	<b>Transport</b>								
	Fuso Tipper	53,893	45,000	0	(8,893)	0	0	0	0
	Tri Axle Plant Trailer C/Fwd	0	15,000	15,000	0	0	0	0	0
	<b>Other property and services</b>								
	Toyota Prado C/Fwd	59,240	65,000	5,760	0	0	0	0	0
	Toyota Prado C/Fwd	22,098	35,000	12,902	0	0	0	0	0
	Toyota Hilux	26,455	35,000	8,545	0			0	0
		<b>161,806</b>	<b>221,000</b>	<b>68,087</b>	<b>(8,893)</b>	<b>25,792</b>	<b>45,000</b>	<b>19,208</b>	<b>0</b>



Capital acquisitions	Adopted Budget	Amended Budget	Adopted YTD Budget	YTD Actual	YTD Actual Variance
	\$	\$	\$	\$	\$
Buildings	652,001	774,134	645,060	184,612	(460,448)
Furniture and equipment	405,000	355,000	295,830	57,600	(338,230)
Plant and equipment	1,328,992	1,356,992	1,130,790	904,798	(225,992)
Infrastructure - roads	1,368,000	1,248,000	1,039,840	423,620	(616,220)
Infrastructure - footpaths & cyclepaths	2,909,598	2,894,598	2,412,080	382,201	(2,029,879)
Infrastructure - drainage	578,623	455,006	379,110	102,974	(276,136)
Infrastructure - bridges	713,000	713,000	594,150	0	(594,150)
Infrastructure - other	69,234	69,234	57,690	0	(57,690)
<b>Payments for Capital Acquisitions</b>	<b>8,024,448</b>	<b>7,874,581</b>	<b>6,561,730</b>	<b>2,055,805</b>	<b>(4,505,925)</b>
<b>Capital Acquisitions Funded By:</b>					
	\$	\$	\$	\$	\$
Capital grants and contributions	5,548,240	0	4,671,120	1,456,257	(3,214,863)
Borrowings	300,000	300,000	0	0	0
Other (disposals & C/Fwd)	221,000	221,000	0	45,000	45,000
Cash backed reserves					
Plant	(604,000)	0	0	0	0
Recreation	(583)	0	0	0	0
Office Equipment	(105,000)	0	0	0	0
Asset Management	(360,000)	0	0	0	0
Main Street Upgrade	(61)	0	0	0	0
Community Bus	(31,175)	0	0	0	0
Infrastructure	(442,999)	0	0	0	0
Strategic Initiatives	(100,000)	0	0	0	0
Footpaths	(30,350)	0	0	0	0
Contribution - operations	3,629,376	7,353,581	1,890,610	554,548	(1,336,062)
<b>Capital funding total</b>	<b>8,024,448</b>	<b>7,874,581</b>	<b>6,561,730</b>	<b>2,055,805</b>	<b>(4,505,925)</b>

#### SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

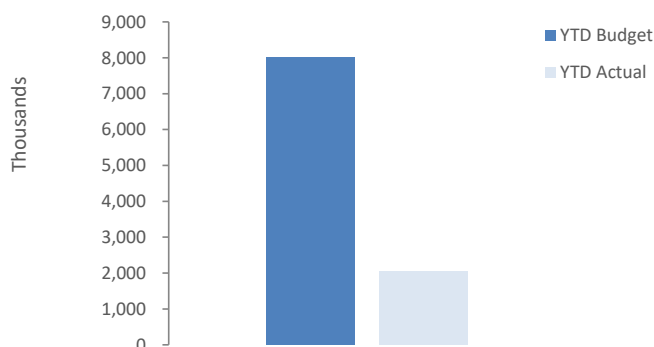
#### Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for impairment annually.

#### Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Payments for Capital Acquisitions



Account Description	Adopted	Amended	Adopted	YTD Actual	Variance	
	Budget	Budget	YTD Budget		(Under)/Over	
	\$	\$	\$	\$	\$	
<b>Buildings</b>						
4050614	ESL SES - Buildings Non Specialised (Capital)	66,491	66,491	101,650	51,799	49,851
4050614	ESL SES - Buildings Non Specialised (Capital) C/Fwd	55,510	55,510			
BC5509	Cundinup BFB Fire Station - Building (Capital) C/Fwd	20,000	20,000	16,660	0	16,660
BC8101	Pre-School Centre Nannup - Building (Capital)	30,000	90,000	75,000	17,273	57,727
BC9101	House (Lot 234) 30 Dunnett Road - Building (Capital)	100,000	100,000	83,330	0	83,330
BC10101	Waste Management Facility - Building (Capital)	40,000	40,000	33,330	4,695	28,635
BC11101	Town Hall Nannup (1903) - Building (Capital)	40,000	50,179	41,810	4,779	37,031
BC11303	Recreation Centre Nannup - Building (Capital)	150,000	201,954	168,290	50,280	118,010
4120114	ROADC - Buildings Non Specialised (Capital)	25,000	25,000	20,830	10,824	10,006
BC11308	Bowling Club Nannup - Building (Capital) C/Fwd	50,000	50,000	41,660	9,945	31,715
BC11305	Foreshore Park Amphitheatre Stage - Building (Capital)	30,000	30,000	25,000	0	25,000
BC11601	Old Road Board Office (1898?) - Building (Capital) C/Fwd	45,000	45,000	37,500	32,110	5,390
BC14201	Shire Offices, Chambers, Library Etc - Building (Capital)	0	0	0	2,907	(2,907)
	<b>Total Buildings</b>	<b>652,001</b>	<b>774,134</b>	<b>645,060</b>	<b>184,612</b>	<b>460,448</b>
4140220	ADMIN - Furniture & Equipment (Capital)	50,000	50,000	41,667	57,600	(15,933)
4140220	ADMIN - Furniture & Equipment (Capital) C/Fwd	355,000	305,000	254,163	0	254,163
	<b>Total Furniture &amp; Equipment</b>	<b>405,000</b>	<b>355,000</b>	<b>295,830</b>	<b>57,600</b>	<b>238,230</b>
<b>Plant &amp; Equipment</b>						
4050530	ESL BFB - Plant & Equipment (Capital)	503,992	503,992	419,990	551,070	(131,080)
4050630	ESL SES - Plant & Equipment (Capital)	0	0	0	146,823	(146,823)
4110330	REC - Plant & Equipment (Capital)	25,000	25,000	162,490	0	162,490
4110330	REC - Plant & Equipment (Capital) C/Fwd	170,000	170,000			
4120330	PLANT - Plant & Equipment (Capital)	400,000	428,000	356,660	90,145	266,515
4130830	OTH ECON - Plant & Equipment (Capital)	50,000	50,000	41,660	0	41,660
4140230	ADMIN - Plant & Equipment (Capital)	50,000	50,000	149,990	116,760	33,230
4140230	ADMIN - Plant & Equipment (Capital) C/Fwd	130,000	130,000			
	<b>Total Plant &amp; Equipment</b>	<b>1,328,992</b>	<b>1,356,992</b>	<b>1,130,790</b>	<b>904,798</b>	<b>225,992</b>
<b>Roads</b>						
RC032	Grange Road (Capital) C/Fwd	443,000	443,000	369,160	57,782	311,378
RC042	Jephson Street (Sealed) (Capital) C/Fwd	180,000	180,000	149,980	45,778	104,202
RC317	Gracillus Road (Capital) C/Fwd	120,000	0	0	0	0
RC005	Milyeannup Coast Road (Capital)	100,000	100,000	83,310	26,785	56,525
RC094	Cundinup South Road (Capital)	20,000	20,000	16,640	2,990	13,650
RC109	Bridgetown - Nannup Road (Capital)	20,000	20,000	16,640	0	16,640
RC026	Guthridge Road (Capital)	50,000	50,000	41,660	49,444	(7,784)
RRG094	Cundinup South Road (Rrg)	105,000	105,000	87,500	368	87,132
RRG109	Bridgetown - Nannup Road (Rrg)	90,000	90,000	75,000	368	74,632
RRG007	Governor Broome Road (Rrg)	120,000	120,000	99,980	119,627	(19,647)
RRG069	Fouracres Road (Rrg)	120,000	120,000	99,970	120,478	(20,508)
	<b>Total Roads</b>	<b>1,368,000</b>	<b>1,248,000</b>	<b>1,039,840</b>	<b>423,620</b>	<b>616,220</b>
<b>Drainage</b>						
R2R047	Mowen Road (R2R)	306,800	306,800	255,650	62,736	192,914
DC004	East Nannup Road - Drainage Capital	91,823	98,206	81,820	32,540	49,280
DC094	Cundinup South Road - Drainage Capital	50,000	50,000	41,640	7,698	33,942
DC039	Brockman Street - Drainage Capital C/Fwd	130,000	0	0	0	0
	<b>Total Drainage</b>	<b>578,623</b>	<b>455,006</b>	<b>379,110</b>	<b>102,974</b>	<b>276,136</b>
<b>Bridges</b>						
BR0863A	Balingup - Nannup Rd (Bua) - Bridge (Capital)	21,000	21,000	17,500	0	17,500
BR0867A	Balingup - Nannup Rd (Outside Bua) - Bridge (Capital)	21,000	21,000	17,500	0	17,500
BR3958A	East Nannup Rd - Bridge (Capital)	51,000	51,000	42,500	0	42,500
BR3983A	Sears Rd - Bridge (Capital)	15,000	15,000	12,500	0	12,500
BR3950	Cundinup West Rd - Bridge (Capital) C/Fwd	440,000	440,000	366,660	0	366,660
BR4643A	Brushtail Rd (F) - Bridge (Capital) C/Fwd	63,500	63,500	52,910	0	52,910
BR9222	Old Rail Alignment - Bridge (Capital) C/Fwd	101,500	101,500	84,580	0	84,580
	<b>Total Bridges</b>	<b>713,000</b>	<b>713,000</b>	<b>594,150</b>	<b>0</b>	<b>594,150</b>
<b>Footpaths &amp; Cyclepaths</b>						
FC000	Footpath Construction General (Budgeting Only)	20,000	5,000	4,150	0	4,150
FC305	Hitchcock Drive - Footpath Capital	50,000	50,000	41,650	0	41,650
OC12111	Trail Town - Stage 1 C/Fwd	472,830	472,830	394,020	53,771	340,249
OC12112	Trail Town - Stage 2 C/Fwd	306,653	306,653	255,530	258,725	(3,195)
OC12113	Trail Town - Stage 3	1,791,404	1,791,404	1,716,730	69,705	1,647,025
OC12113	Trail Town - Stage 3 C/Fwd	268,711	268,711			
	<b>Total Footpaths &amp; Cyclepaths</b>	<b>2,909,598</b>	<b>2,894,598</b>	<b>2,412,080</b>	<b>382,201</b>	<b>2,029,879</b>
<b>Parks &amp; Gardens</b>						
PC11327	Marinko Tomas Bicycle Pump Truck	0	8,617	7,180	0	7,180
	<b>Total Parks &amp; Gardens</b>	<b>0</b>	<b>8,617</b>	<b>7,180</b>	<b>0</b>	<b>7,180</b>
<b>Other Infrastructure</b>						
OC12110	Trail Town - Tank 7 Mt Park Road Network Improvements	59,234	59,234	49,360	0	49,360
4100290	SAN OTH - Infrastructure Other (Capital) C/Fwd	10,000	10,000	8,330	0	8,330
	<b>Total Other Infrastructure</b>	<b>69,234</b>	<b>69,234</b>	<b>57,690</b>	<b>0</b>	<b>57,690</b>
	<b>TOTAL PPE &amp; INFRASTRUCTURE</b>	<b>8,024,448</b>	<b>7,874,581</b>	<b>6,561,730</b>	<b>2,055,805</b>	<b>4,505,925</b>

Repayments - borrowings

Particulars	Loan No.	New Loans			Principal Repayments		Principal Outstanding		Interest Repayments	
		1 July 2023	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
<b>Community amenities</b>										
Waste Facility Machine	40	263,762	0	0	(18,093)	(35,851)	245,669	227,911	(1,635)	(3,158)
<b>Other property and services</b>										
Enterprise Resource Training (ERP) System	42	0	0	300,000	0	(13,268)	0	286,732	0	(6,919)
		263,762	0	300,000	(18,093)	(49,119)	245,669	514,643	(1,635)	(10,077)
<b>Self supporting loans</b>										
<b>Community amenities</b>										
Nannup Music Club	39	164,061	0	0	(24,853)	(29,897)	139,208	134,164	(3,772)	(4,453)
Nannup Music Club	41	330,000	0	0	(26,832)	(26,832)	303,168	303,168	(14,451)	(14,451)
		494,061	0	0	(51,685)	(56,729)	442,376	437,332	(18,223)	(18,904)
<b>Total</b>		757,823	0	300,000	(69,778)	(105,848)	688,045	951,975	(19,858)	(28,981)
Current borrowings		105,848					23,249			
Non-current borrowings		651,975					664,796			
		757,823					688,045			

All debenture repayments were financed by general purpose revenue.  
Self supporting loans are financed by repayments from third parties.

New borrowings 2023-24

Particulars	Amount Borrowed	Amount Borrowed	Institution	Loan Type	Years	Total Interest & Charges	Interest Rate	Amount (Used)		Balance Unspent
	Actual	Budget						Actual	Budget	
	\$	\$				\$	%	\$	\$	\$
Enterprise Resource Training (ERP) System	0	300,000	WATC	Fixed	10	77,413	4.19%	0	(300,000)	0
	0	300,000				77,413		0	(300,000)	0

The Shire has no unspent debenture funds as at 30th June 2024, nor is it expected to have unspent funds as at 30th June 2025.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

Movement in carrying amounts

Information on leases	Lease No.	1 July 2023	New Leases		Principal Repayments		Principal Outstanding	
			Actual	Budget	Actual	Budget	Actual	Budget
Particulars		\$	\$	\$	\$	\$	\$	
<b>Law, order, public safety</b>								
CESM Vehicle	979823	12,752	0	0	(13,598)	(12,752)	(846)	0
<b>Total</b>		12,752	0	0	(13,598)	(12,752)	(846)	0
Current lease liabilities		12,752					(847)	
Non-current lease liabilities		0					0	
		12,752					(847)	

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract "conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2024

OPERATING ACTIVITIES  
NOTE 10  
RESERVE ACCOUNTS

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Adopted Budget Transfers Out (-)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by Council</b>										
Leave Entitlements	224,946	1,059	0	0	0	0	(60,000)	0	166,005	224,946
Plant	429,035	2,019	0	265,369	0	(604,000)	(604,000)	0	92,423	429,035
Recreation	580	3	0	0	0	(583)	(583)	0	0	580
Office Equipment	166,647	785	0	0	0	(105,000)	(55,000)	0	112,432	166,647
Asset Management	852,101	4,011	0	0	0	(360,000)	(360,000)	0	496,112	852,101
Main Street Upgrade	61	0	0	0	0	(61)	(61)	0	0	61
Landfill	181,111	852	0	0	0	0	0	0	181,963	181,111
Emergency Management	63,946	301	0	0	0	0	0	0	64,247	63,946
Aged Accommodation	401,706	1,891	0	0	0	0	0	0	403,597	401,706
Gravel Pit	164,662	775	0	0	0	0	0	0	165,437	164,662
Community Bus	31,029	146	0	0	0	(31,175)	(31,175)	0	0	31,029
Infrastructure	201,924	950	0	367,715	0	(442,999)	(392,999)	0	177,590	201,924
Strategic Initiatives	361,922	1,704	0	0	0	(100,000)	(100,000)	0	263,626	361,922
Youth	16,422	77	0	0	0	0	0	0	16,499	16,422
Footpaths	30,208	142	0	0	0	(30,350)	(30,350)	0	0	30,208
Trails	60,471	285	0	100,000	0	0	0	0	160,756	60,471
	<b>3,186,771</b>	<b>15,000</b>	<b>0</b>	<b>733,084</b>	<b>0</b>	<b>(1,674,168)</b>	<b>(1,634,168)</b>	<b>0</b>	<b>2,300,687</b>	<b>3,186,771</b>

	Note	Opening Balance 1 July 2023	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 April 2024
		\$		\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
- Contract liabilities		452,864	0			452,864
<b>Total other liabilities</b>		452,864	0	0	0	452,864
<b>Employee Related Provisions</b>						
Annual leave		222,723	0	0	0	222,723
Long service leave		184,315	0	0	0	184,315
<b>Total Employee Related Provisions</b>		407,038	0	0	0	407,038
<b>Total other current assets</b>		<b>859,902</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>859,902</b>
<b>Amounts shown above include GST (where applicable)</b>						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12

## KEY INFORMATION

### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### Employee Related Provisions

#### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

#### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

### Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability				Operating grants, subsidies and contributions revenue					
	Liability	Increase in Liability	Decrease in Liability	Liability	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Amendments	Expected	YTD Revenue Actual
	1 July 2023		(As revenue)	30 Apr 2024						
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>										
<b>Governance</b>										
OTH GOV - Grant Funding - Council	0	0	0	0	50,000	41,660	50,000	0	50,000	0
OTH GOV - Other Income	22,000	0	0	22,000	0	0	0	0	0	0
<b>General purpose funding</b>										
GEN PUR - Financial Assistance Grant - General	0	0	0	0	310,000	258,330	310,000	0	310,000	32,746
GEN PUR - Financial Assistance Grant - Roads	0	0	0	0	121,000	100,830	121,000	0	121,000	22,683
<b>Law, order, public safety</b>										
FIRE - Grants	6,900	0	0	6,900	259,824	290,650	348,790	88,966	437,756	176,499
ESL BFB - Operating Grant	0	0	0	0	165,840	138,200	165,840	0	165,840	136,867
ESL SES - Operating Grant	0	0	0	0	15,190	12,650	15,190	0	15,190	21,468
<b>Education and welfare</b>										
WELFARE - Contributions & Donations	0	0	0	0	5,000	4,160	5,000	0	5,000	0
WELFARE - Grants	0	0	0	0	39,000	32,490	39,000	0	39,000	4,545
<b>Recreation and culture</b>										
LIBRARY - Grant - Regional Library Services	7,600	0	0	7,600	8,600	7,160	8,600	0	8,600	1,000
LIBRARY - Other Grants	0	0	0	0	1,000	830	1,000	0	1,000	0
OTH CUL - Other Income	0	0	0	0	20,000	16,660	20,000	0	20,000	15,000
OTH CUL - Grants	15,404	0	0	15,404	0	0	0	0	0	0
<b>Transport</b>										
ROADM - Direct Road Grant (MRWA)	0	0	0	0	115,000	95,830	115,000	0	115,000	147,799
	<b>51,904</b>	<b>0</b>	<b>0</b>	<b>51,904</b>	<b>1,110,454</b>	<b>999,450</b>	<b>1,199,420</b>	<b>88,966</b>	<b>1,288,386</b>	<b>558,607</b>
<b>Operating contributions</b>										
<b>Economic services</b>										
OTH ECON - Contributions & Donations	0	0	0	0	3,000	2,500	3,000	0	3,000	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,000</b>	<b>2,500</b>	<b>3,000</b>	<b>0</b>	<b>3,000</b>	<b>0</b>
<b>TOTALS</b>	<b>51,904</b>	<b>0</b>	<b>0</b>	<b>51,904</b>	<b>1,113,454</b>	<b>1,001,950</b>	<b>1,202,420</b>	<b>88,966</b>	<b>1,291,386</b>	<b>558,607</b>

Provider	Capital grant/contribution liabilities				Non operating grants, subsidies and contributions revenue					
	Liability 1 July 2023	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Apr 2024	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>										
<b>Law, order, public safety</b>										
ESL BFB - Capital Grant	0	0	0	0	503,992	419,990	503,992	0	503,992	551,070
ESL SES - Capital Grant	0	0	0	0	122,001	101,650	122,001	0	122,001	146,823
<b>Education and welfare</b>										
PRESCHOOL - Grant Funding	0	0	0	0	0	50,000	60,000	60,000	60,000	36,000
<b>Recreation and culture</b>										
HALLS - Grants	0	0	0	0	15,000	12,500	15,000		15,000	0
REC - Grants	0	0	0	0	109,234	94,040	112,851	3,617	112,851	2,170
REC - Grants	0	0	0	0	40,000	81,010	97,213	57,213	97,213	0
HERITAGE - Grants	0	0	0	0	45,000	37,500	45,000	0	45,000	0
<b>Transport</b>										
ROADC - Regional Road Group Grants (MRWA)	0	0	0	0	290,000	241,650	290,000	0	290,000	266,855
ROADC - Roads to Recovery Grant	0	0	0	0	306,800	255,660	306,800	0	306,800	0
ROADC - Other Grants - Roads/Streets	400,960	0	0	400,960	1,121,238	839,680	1,007,621	(113,617)	1,007,621	363,339
ROADC - Other Grants - Footpaths & Cycleway	0	0	0	0	2,484,975	2,112,470	2,534,975	50,000	2,534,975	30,000
ROADC - Other Grants - Bridges	0	0	0	0	320,000	266,660	320,000	0	320,000	0
ROADM - Other Grants	0	0	0	0	190,000	158,310	190,000	0	190,000	60,000
	<b>400,960</b>	<b>0</b>	<b>0</b>	<b>400,960</b>	<b>5,548,240</b>	<b>4,671,120</b>	<b>5,605,453</b>	<b>57,213</b>	<b>5,605,453</b>	<b>1,456,257</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2024**

**NOTE 14  
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance	Amount	Amount	Closing Balance
	1 July 2023	Received	Paid	30 Apr 2024
	\$	\$	\$	\$
Building Services Levy (BSL)	(1,038)	6,816	(5,605)	173
Construction Training Fund (CTF)	0	3,240	(2,550)	690
Councillor Nomination Fees	0	300	(300)	0
Department of Transport	813	267,563	(267,563)	813
Key, Facility & Equipment Bonds	7,520	1,792	(1,450)	7,862
Retention Bonds	39,692	3,000	0	42,692
Other Bonds	44,018	200	(200)	44,018
Unclaimed Monies	180	0	0	180
	<b>91,185</b>	<b>282,911</b>	<b>(277,668)</b>	<b>96,428</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2024**

**NOTE 15  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	<b>Budget adoption</b>		Opening Surplus(Deficit)			(132,807)	2,429,802
3030140	RATES - Ex-Gratia Rates (CBH, etc.)	24021	Operating Revenue			(62,085)	2,367,717
3050110	FIRE - Grants	24021	Operating Revenue		88,966		2,456,683
2040206	OTH GOV - Fringe Benefits Tax (FBT)	24021	Operating Expenses		30,000		2,486,683
2040241	OTH GOV - Subscriptions & Memberships	24021	Operating Expenses			(15,000)	2,471,683
2050250	ANIMAL - Contract Services	24021	Operating Expenses		10,000		2,481,683
2140221	ADMIN - Information Technology	24021	Operating Expenses			(23,057)	2,458,626
2050150	FIRE - Contract Services	24021	Operating Expenses			(3,000)	2,455,626
2050187	FIRE - Other Expenses	24021	Operating Expenses			(88,966)	2,366,660
2050100	FIRE - Employee Costs	24021	Operating Expenses			(491)	2,366,169
2050200	ANIMAL - Employee Costs	24021	Operating Expenses			(491)	2,365,678
2080700	WELFARE - Employee Costs	24021	Operating Expenses			(270)	2,365,408
2100600	PLAN - Employee Costs	24021	Operating Expenses			(270)	2,365,138
2110500	LIBRARY - Employee Costs	24021	Operating Expenses			(147)	2,364,991
2120500	LICENSING - Employee Costs	24021	Operating Expenses			(147)	2,364,844
2130300	BUILD - Employee Costs	24021	Operating Expenses			(147)	2,364,697
2130600	ECON DEV - Employee Costs	24021	Operating Expenses			(270)	2,364,427
2140200	ADMIN - Employee Costs	24021	Operating Expenses			(2,152)	2,362,275
2140300	PWO - Employee Costs	24021	Operating Expenses			(203,635)	2,158,640
2140250	ADMIN - Contract Services	24021	Operating Expenses		115,000		2,273,640
3110310	REC - Grants	24021	Capital Revenue		60,830		2,334,470
2110350	REC - Contract Services	24021	Operating Expenses		75,000		2,409,470
2130240	TOUR - Public Relations & Area Promotion	24021	Operating Expenses		36,889		2,446,359
PC11327	Marinko Tomas Bicycle Pump Truck	24021	Capital Expenses			(8,617)	2,437,742
BC11101	Town Hall Nannup (1903) - Building (Capital)	24021	Capital Expenses			(10,179)	2,427,563
BC11303	Recreation Centre Nannup - Building (Capital)	24021	Capital Expenses			(51,954)	2,375,609
4140220	ADMIN - Furniture & Equipment (Capital)	24021	Capital Expenses		50,000		2,425,609
4120330	PLANT - Plant & Equipment (Capital)	24021	Capital Expenses			(28,000)	2,397,609
9673403	Office Equipment Reserve - Payments	24021	Capital Revenue			(50,000)	2,347,609
DC039	Brockman Street - Drainage Capital	24021	Capital Expenses		130,000		2,477,609
4120170	ROADC - Footpaths & Cycleways (Capital)	24021	Capital Expenses		15,000		2,492,609
2120265	ROADM - Maintenance/Operations	24021	Operating Expenses		10,000		2,502,609
9673103	Employee Entitlement (Leave) Reserve - Payments	24021	Capital Expenses		60,000		2,562,609
9674203	Infrastructure Reserve - Payments	24021	Capital Revenue			(50,000)	2,512,609
BC8101	Pre-School Centre Nannup - Building (Capital)	24021	Capital Expenses			(60,000)	2,452,609
3120113	ROADC - Other Grants - Roads/Streets	24021	Capital Expenses			(113,617)	2,338,992
3120114	ROADC - Other Grants - Footpaths & Cycleway	24021	Capital Revenue		50,000		2,388,992
3080110	PRESCHOOL - Grant Funding	24021	Capital Revenue		60,000		2,448,992
RC317	Gracillus Road (Capital)	24021	Capital Expenses		120,000		2,568,992
DC004	East Nannup Road - Drainage Capital	24021	Capital Expenses		(6,383)		2,562,609
				<b>0</b>	<b>905,302</b>	<b>(905,302)</b>	<b>0</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2024**

**NOTE 16  
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2023-24 year is \$30,000 or 10.00% whichever is the greater.

Nature or type	Var. \$	Var. %	Timing / Permanent	Explanation of variances
	\$	%		
<b>Opening funding surplus / (deficit)</b>	<b>(132,807)</b>	<b>0%</b>		
<b>Revenue from operating activities</b>				
Rates	384,595	21%	▲	Timing
Operating grants, subsidies and contributions	(443,342)	(44%)	▼	Timing
Fees and charges	80,194	16%	▲	Timing
Interest earnings	57,028	125%	▲	Timing
Other revenue	10,463	29%		Timing
Profit on disposal of assets	(75,938)	(134%)	▼	Timing
<b>Expenditure from operating activities</b>				
Employee costs	(52,912)	(2%)		Timing
Materials and contracts	491,976	24%	▲	Timing
Utility charges	(41,919)	(87%)	▼	Timing
Depreciation on non-current assets	69,099	6%		Timing
Interest expenses	4,212	17%		Timing
Insurance expenses	(32,202)	(21%)	▼	Timing
Other expenditure	74,950	38%	▲	Timing
Loss on disposal of assets	7,410	100%		Timing
Non-cash amounts excluded from operating activities	(63,146)	(6%)		Timing
<b>Investing activities</b>				
Proceeds from non-operating grants, subsidies and contributions	(3,214,863)	(69%)	▼	Timing
Proceeds from disposal of assets	45,000	0%	▲	
Payments for financial assets at amortised cost - self supporting loans	0	0%		
Payments for property, plant and equipment and infrastructure	4,505,925	69%	▲	Timing
<b>Financing activities</b>				
Proceeds from new debentures	0	0%		
Transfer from reserves	0	0%		
Payments for principal portion of lease liabilities	0	0%		Timing
Repayment of debentures	(2,514)	(4%)		Timing
Transfer to reserves	0	0%		
<b>Closing funding surplus / (deficit)</b>	<b>1,609,126</b>	<b>271%</b>		