

**SHIRE OF NANNUP**  
**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 31 January 2025**

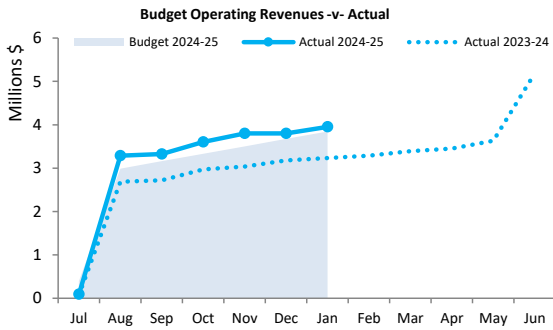
*LOCAL GOVERNMENT ACT 1995*  
*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

**TABLE OF CONTENTS**

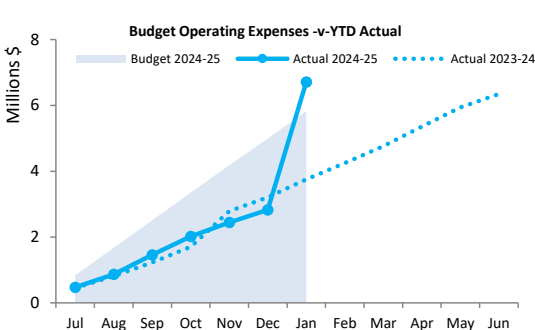
Statement of Financial Activity by Nature or Type	5
Basis of Preparation	6
Note 1 Statement of Financial Activity Information	7
Note 2 Cash and Financial Assets	8
Note 3 Receivables	9
Note 4 Other Current Assets	10
Note 5 Payables	11
Note 6 Disposal of Assets	12
Note 7 Capital Acquisitions	13
Note 8 Borrowings	15
Note 9 Lease Liabilities	16
Note 10 Reserve Accounts	17
Note 11 Other Current Liabilities	18
Note 12 Operating grants and contributions	19
Note 13 Non operating grants and contributions	20
Note 14 Trust Fund	21
Note 15 Budget Amendments	22
Note 16 Explanation of Material Variances	23

OPERATING ACTIVITIES

OPERATING REVENUE

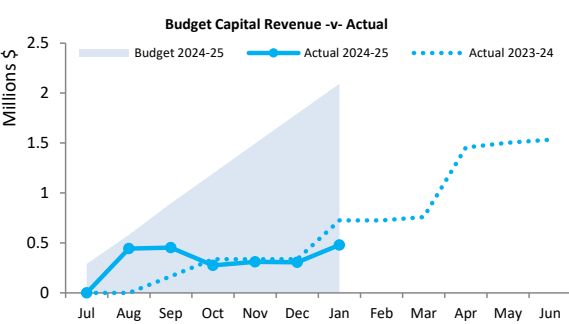


OPERATING EXPENSES

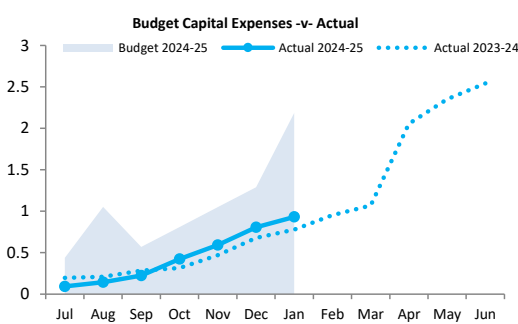


INVESTING ACTIVITIES

CAPITAL REVENUE

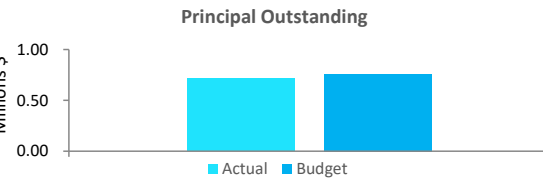
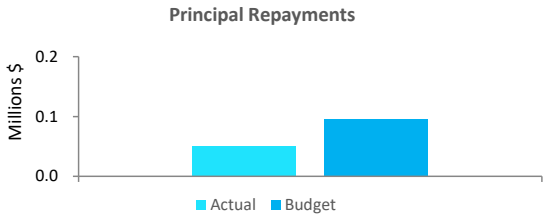


CAPITAL EXPENSES

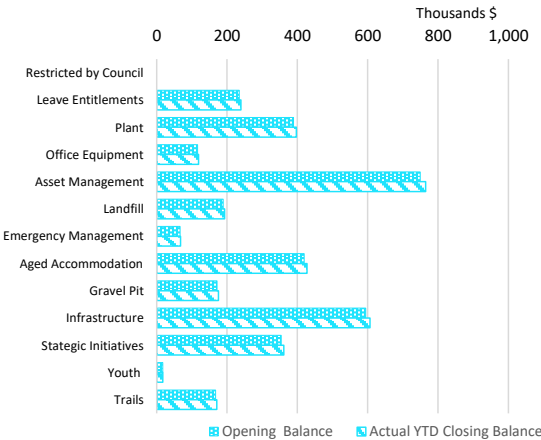


FINANCING ACTIVITIES

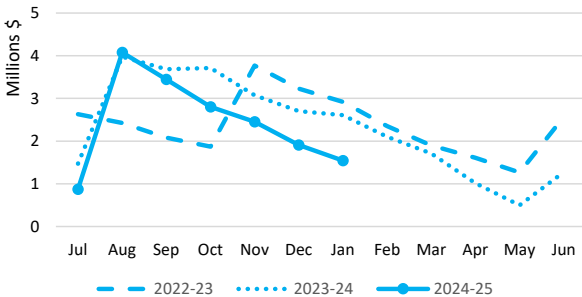
BORROWINGS



RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**EXECUTIVE SUMMARY**

**Funding surplus / (deficit) Components**

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$1.24 M	\$1.24 M	\$1.30 M	\$0.05 M
Closing	\$0.00 M	\$3.08 M	\$1.55 M	(\$1.54 M)

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$1.01 M	16.4%
Restricted Cash	\$5.15 M	83.6%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$	% Outstanding
Trade Payables	\$0.00 M	
0 to 30 Days		72.3%
Over 30 Days		27.7%
Over 90 Days		0%

Refer to Note 5 - Payables

Receivables		
	\$	% Collected
Rates Receivable	\$0.80 M	72%
Trade Receivable	\$0.10 M	% Outstanding
Over 30 Days		40.8%
Over 90 Days		39.8%

Refer to Note 3 - Receivables

**Key Operating Activities**

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.96 M)	\$0.58 M	\$0.63 M	\$0.05 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$2.64 M	
YTD Budget	\$2.65 M	(0.10%)

Refer to Statement of Financial Activity

Operating Grants and Contributions		
	\$	% Variance
YTD Actual	\$0.58 M	
YTD Budget	\$0.62 M	(6.33%)

Refer to Note 12 - Operating Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$0.45 M	
YTD Budget	\$0.39 M	15.80%

Refer to Statement of Financial Activity

**Key Investing Activities**

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.28 M)	\$0.36 M	(\$0.25 M)	(\$0.62 M)

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.17 M	
Adopted Budget	\$0.43 M	38.98%

Refer to Note 6 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$0.93 M	
Adopted Budget	\$5.26 M	17.7%

Refer to Note 7 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$0.48 M	
Adopted Budget	\$3.49 M	13.75%

Refer to Note 7 - Capital Acquisitions

**Key Financing Activities**

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.99 M	\$0.89 M	(\$0.13 M)	(\$1.02 M)

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	(\$0.05 M)
Interest expense	(\$0.01 M)
Principal due	\$0.71 M

Refer to Note 8 - Borrowings

Reserves	
Reserves balance	\$3.54 M
Interest earned	\$0.07 M

Refer to Note 10 - Cash Reserves

Lease Liability	
Principal repayments	\$0.01 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

Refer to Note 9 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets. Excluding Land.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2025**

**BY NATURE OR TYPE**

	Ref Note	Adopted Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Variance \$ (b) - (a)	Variance % ((b) - (a))/(a)	Var.
		\$		\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	1,244,564	1,244,564	1,244,564	1,296,756	52,192	4.19%	
<b>Revenue from operating activities</b>								
Rates		2,645,918	2,645,918	2,646,576	2,643,822	(2,754)	(0.10%)	
Operating grants, subsidies and contributions	12	1,058,365	1,058,365	617,078	577,994	(39,084)	(6.33%)	
Fees and charges		666,747	666,747	388,647	450,051	61,404	15.80%	▲
Interest earnings		159,020	159,020	92,708	162,426	69,718	75.20%	▲
Other revenue		48,324	48,324	28,119	93,937	65,818	234.07%	▲
Profit on disposal of assets	6	121,773	121,773	70,994	23,760	(47,234)	(66.53%)	▼
		<b>4,700,147</b>	<b>4,700,147</b>	<b>3,844,121</b>	<b>3,951,990</b>	<b>107,869</b>	<b>2.81%</b>	
<b>Expenditure from operating activities</b>								
Employee costs		(3,192,935)	(3,167,935)	(1,847,554)	(1,780,198)	67,356	3.65%	
Materials and contracts		(1,658,503)	(1,623,503)	(945,546)	(1,139,613)	(194,067)	(20.52%)	▼
Utility charges		(109,262)	(109,262)	(63,560)	(50,283)	13,277	20.89%	
Depreciation on non-current assets		(4,558,462)	(4,558,462)	(2,657,998)	(3,403,015)	(745,017)	(28.03%)	▼
Interest expenses		(21,192)	(21,192)	(12,348)	(10,369)	1,979	16.03%	
Insurance expenses		(241,669)	(241,669)	(140,812)	(223,565)	(82,753)	(58.77%)	▼
Other expenditure		(254,714)	(254,714)	(152,827)	(99,094)	53,733	35.16%	▲
Loss on disposal of assets	6	(4,440)	(4,440)	(2,583)	(874)	1,709	66.16%	
		<b>(10,041,177)</b>	<b>(9,981,177)</b>	<b>(5,823,228)</b>	<b>(6,707,011)</b>	<b>(883,783)</b>	<b>15.18%</b>	
Non-cash amounts excluded from operating activities	1(a)	4,385,224	4,385,224	2,556,976	3,384,954	827,978	32.38%	▲
<b>Amount attributable to operating activities</b>		<b>(955,806)</b>	<b>(895,806)</b>	<b>577,869</b>	<b>629,933</b>	<b>52,064</b>	<b>9.01%</b>	
<b>Investing activities</b>								
Proceeds from non-operating grants, subsidies and contributions	13	3,490,542	3,590,275	2,093,504	479,955	(1,613,549)	(77.07%)	▼
Proceeds from disposal of assets	6	425,000	425,000	425,000	165,668	(259,332)	(61.02%)	▼
Proceeds from financial assets at amortised cost - self supporting loans	8	58,839	58,839	31,720	31,720	0	0.00%	
Payments for property, plant and equipment and infrastructure	7	(5,257,148)	(5,416,884)	(2,185,404)	(931,273)	1,254,131	57.39%	▲
<b>Amount attributable to investing activities</b>		<b>(1,282,767)</b>	<b>(1,342,770)</b>	<b>364,820</b>	<b>(253,930)</b>	<b>(618,750)</b>	<b>(169.60%)</b>	
<b>Financing Activities</b>								
Transfer from reserves	10	1,711,388	1,711,388	998,310	0	(998,310)	(100.00%)	▼
Payments for principal portion of lease liabilities		(7,921)	(7,921)	(7,921)	(6,127)	1,794	22.65%	
Repayment of debentures	8	(95,588)	(95,588)	(95,588)	(50,038)	45,550	47.65%	
Transfer to reserves	10	(613,870)	(613,870)	0	(71,331)	(71,331)	0.00%	▼
<b>Amount attributable to financing activities</b>		<b>994,009</b>	<b>994,009</b>	<b>894,801</b>	<b>(127,496)</b>	<b>(1,022,297)</b>	<b>(114.25%)</b>	
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>0</b>	<b>0</b>	<b>3,082,054</b>	<b>1,545,263</b>	<b>(1,536,791)</b>	<b>(50%)</b>	▼

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**BASIS OF PREPARATION**

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying Regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to these financial statements.

**SIGNIFICANT ACCOUNTING POLICES**

**CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimation of fair values of certain financial assets
- estimation of fair values of fixed assets shown at fair value
- impairment of financial assets

**GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 21 February 2025

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2025**

**NOTE 1  
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

**(a) Non-cash items excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>				
		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	6	(121,773)	(70,994)	(23,760)
Less: Movement in liabilities associated with restricted cash				4,825
Movement in employee benefit provisions (non-current)		(55,905)	(32,611)	0
Add: Loss on asset disposals	6	4,440	2,583	874
Add: Depreciation on assets		4,558,462	2,657,998	3,403,015
<b>Total non-cash items excluded from operating activities</b>		<b>4,385,224</b>	<b>2,556,976</b>	<b>3,384,954</b>

**(b) Adjustments to net current assets in the Statement of Financial Activity**

The following current assets and liabilities have been excluded

from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Adopted Budget	Last Year	Year to
		Opening	Closing	Date
		30 June 2024	30 June 2024	31 January 2025
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	10	(3,427,249)	(3,468,803)	(3,540,134)
Less: - Financial assets at amortised cost - self supporting loans	4	(58,840)	(58,839)	(27,119)
Add: Borrowings	8	95,588	95,588	45,550
Add: Provisions employee related provisions	11	231,853	234,671	239,496
Add: Lease liabilities	9	7,921	7,921	1,794
<b>Total adjustments to net current assets</b>		<b>(3,150,727)</b>	<b>(3,189,462)</b>	<b>(3,280,413)</b>

**(c) Net current assets used in the Statement of Financial Activity**

**Current assets**

Cash and cash equivalents	2	5,498,523	5,498,523	6,155,283
Rates receivables	3	198,271	198,271	796,963
Receivables	3	1,348,027	1,348,027	95,857
Other current assets	4	97,033	138,588	31,849

**Less: Current liabilities**

Payables	5	(491,092)	(465,750)	(252,821)
Borrowings	8	(95,588)	(95,588)	(45,550)
Contract liabilities	11	(1,804,237)	(1,780,206)	(1,606,384)
Lease liabilities	9	(7,921)	(7,921)	(1,794)
Provisions	11	(347,726)	(347,726)	(347,726)

<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(3,150,727)</b>	<b>(3,189,462)</b>	<b>(3,280,413)</b>
<b>Closing funding surplus / (deficit)</b>		<b>1,244,564</b>	<b>1,296,756</b>	<b>1,545,263</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the operational cycle.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**OPERATING ACTIVITIES**  
**NOTE 2**  
**CASH AND FINANCIAL ASSETS**

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal Cash at Bank	Cash and cash equivalents	1,008,764	1,606,384	2,615,148	0	CBA	3.55%	on call
Reserve Cash at Bank	Cash and cash equivalents	0	3,540,135	3,540,135	0	CBA	3.25%	on call
<b>Total</b>		<b>1,008,764</b>	<b>5,146,519</b>	<b>6,155,283</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		1,008,764	5,146,519	6,155,283	0			
		<b>1,008,764</b>	<b>5,146,519</b>	<b>6,155,283</b>	<b>0</b>			

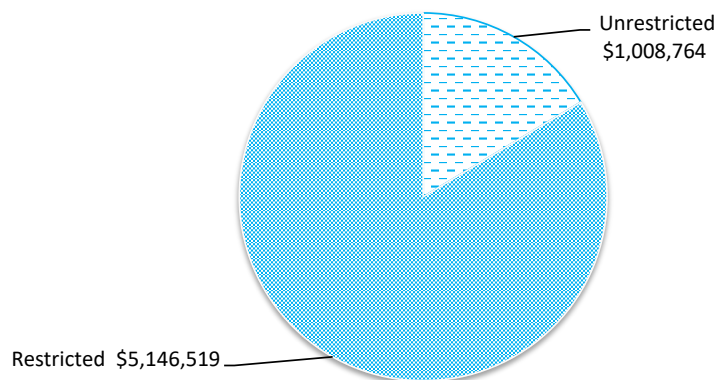
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.

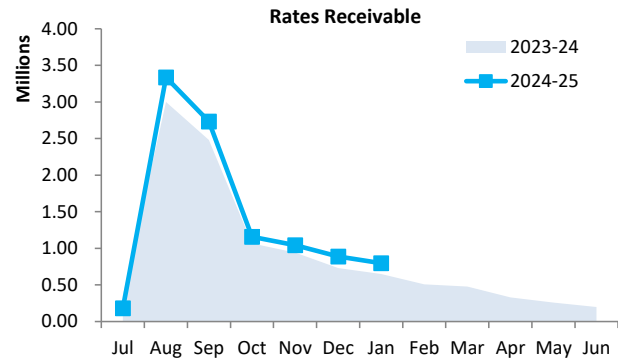




**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**OPERATING ACTIVITIES**  
**NOTE 3**  
**RECEIVABLES**

Rates receivable	30 June 2024	31 Jan 2025
	\$	\$
Opening arrears previous years	378,370	198,271
Levied this year	2,243,565	2,643,822
Less - collections to date	(2,423,664)	(2,045,130)
Gross rates collectable	198,271	796,963
<b>Net rates collectable</b>	<b>198,271</b>	<b>796,963</b>
% Collected	92.4%	72%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(360)	35,196	186	412	23,442	58,875
Percentage	(0.60%)	59.8%	0.3%	0.7%	39.8%	
<b>Balance per trial balance</b>						
Pensioner Rebates Receivable						928
Sundry receivable						58,875
ATO GST receivable						34,394
Bond Held for Lease						1,660
<b>Total receivables general outstanding</b>						<b>95,857</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

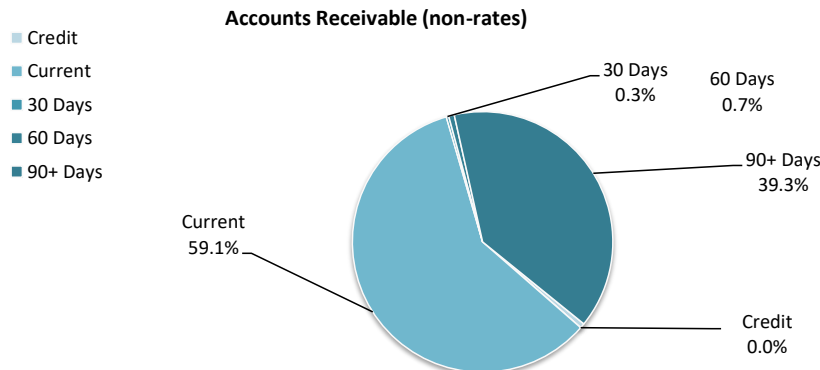
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

**Classification and subsequent measurement**

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2025

OPERATING ACTIVITIES  
NOTE 4  
OTHER CURRENT ASSETS

	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 31 January 2025
<b>Other current assets</b>	\$	\$	\$	\$
<b>Other financial assets at amortised cost</b>				
Financial assets at amortised cost - self supporting loans	58,839	0	(31,720)	27,119
<b>Inventory</b>				
Fuel	7,654	0	(2,924)	4,730
Accrued income	72,095	0	(72,095)	0
<b>Total other current assets</b>	<b>138,588</b>	<b>0</b>	<b>(106,739)</b>	<b>31,849</b>
<b>Amounts shown above include GST (where applicable)</b>				

KEY INFORMATION

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

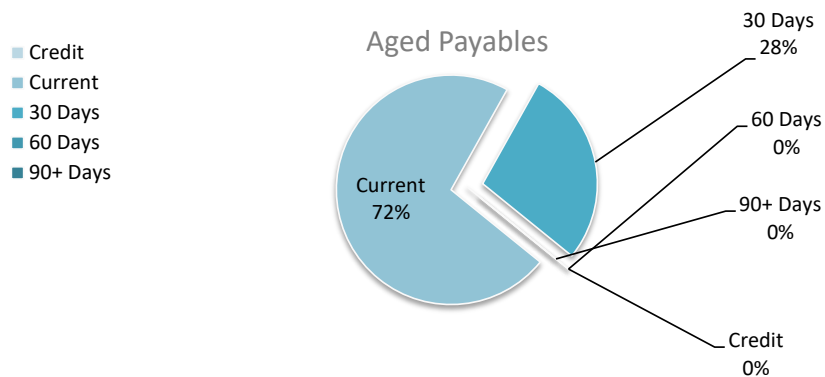
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	2,921	1,120	0	0	4,041
Percentage	0%	72.3%	27.7%	0%	0%	
<b>Balance per trial balance</b>						
ATO GST & PAYG liabilities						41,886
Bonds & Deposits						101,928
Rates in Advance						11,389
Other payables						87,666
Payroll - Novated Leases						5,911
<b>Total payables general outstanding</b>						<b>252,821</b>

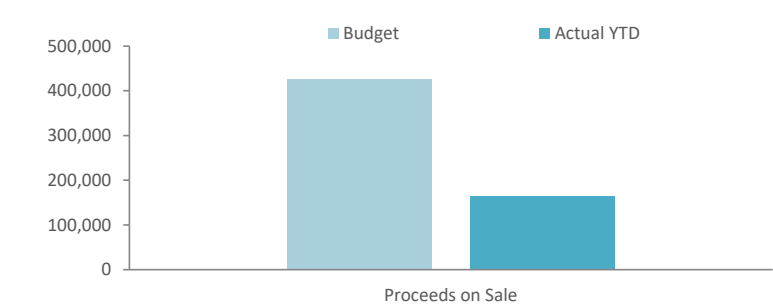
Amounts shown above include GST (where applicable)

#### KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	<b>Recreation and culture</b>								
	Ford Transit Tipper	0	20,000	20,000	0	0	0	0	0
	John Deere Mower	0	6,000	6,000	0	0	3,000	3,000	0
	<b>Transport</b>								
	Dispose Tri Axle Low Loader Trailer	0	7,000	7,000	0	0	0	0	0
	Fuso Tipper	49,302	45,000	0	(4,302)	0	0	0	0
	Toyota Hilux	27,670	30,000	2,330	0	0	0	0	0
	Toyota Hilux	19,941	32,000	12,059	0	0	0	0	0
	Hino Long Crew Cab	5,793	35,000	29,207	0	0	0	0	0
	Volvo Loader L90	97,768	120,000	22,232	0	0	0	0	0
	Forklift	3,138	3,000	0	(138)	3,084	2,210	0	(874)
	HAMM Roller	0	10,000	10,000	0	46,874	53,104	6,230	0
	<b>Other property and services</b>								
	Toyota Prado	52,845	60,000	7,155	0	52,273	59,345	7,073	0
	Toyota Prado	16,592	22,000	5,408	0	16,099	21,164	5,065	0
	Toyota Hilux	24,618	35,000	10,382	0	24,453	26,845	2,392	0
		<b>297,667</b>	<b>425,000</b>	<b>131,773</b>	<b>(4,440)</b>	<b>142,782</b>	<b>165,668</b>	<b>23,760</b>	<b>(874)</b>



Capital acquisitions	Adopted Budget	Amended Budget	Adopted YTD Budget	YTD Actual	YTD Actual Variance
	\$	\$	\$	\$	\$
Buildings	523,982	623,718	363,699	171,087	(192,612)
Plant and equipment	1,066,000	1,066,000	621,579	324,689	(296,890)
Infrastructure - roads	973,688	1,033,688	627,255	351,034	(276,221)
Infrastructure - footpaths & cyclepaths	2,314,352	2,314,352	357,371	47,093	(310,278)
Infrastructure - drainage	10,000	10,000	6,109	1,860	(4,249)
Infrastructure - bridges	318,510	318,510	185,710	35,510	(150,200)
Infrastructure - parks & ovals	40,616	40,616	23,681	0	(23,681)
Infrastructure - other	10,000	10,000	0	0	0
<b>Payments for Capital Acquisitions</b>	<b>5,257,148</b>	<b>5,416,884</b>	<b>2,185,404</b>	<b>931,273</b>	<b>(1,254,131)</b>
<b>Capital Acquisitions Funded By:</b>					
	\$	\$	\$	\$	\$
Capital grants and contributions	3,490,542	0	2,093,504	479,955	(1,613,549)
Other (disposals & C/Fwd)	425,000	425,000	425,000	165,668	(259,332)
Cash backed reserves					
Leave Entitlements	60,000	60,000		0	0
Plant	641,000	641,000		0	0
Asset Management	573,105	573,105		0	0
Landfill	10,000	10,000		0	0
Infrastructure	200,000	200,000		0	0
Strategic Initiatives	227,283	227,283	0	0	0
Contribution - operations	(369,782)	3,280,496	(333,100)	285,650	618,750
<b>Capital funding total</b>	<b>5,257,148</b>	<b>5,416,884</b>	<b>2,185,404</b>	<b>931,273</b>	<b>(1,254,131)</b>

#### SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

##### Initial recognition and measurement for assets held at cost

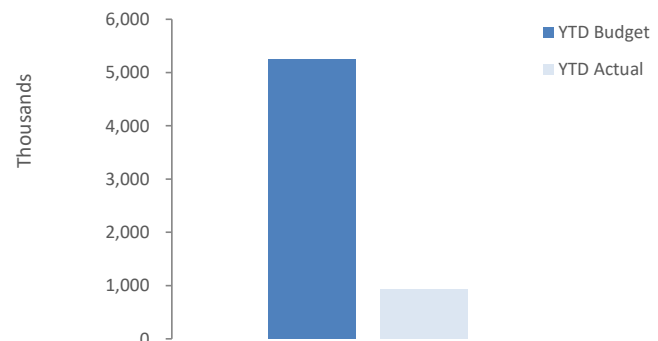
Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

##### Initial recognition and measurement between

##### mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Payments for Capital Acquisitions



Account Description		Adopted	Amended	Adopted	YTD Actual	Variance
		Budget	Budget	YTD Budget		(Under)/Over
		\$	\$	\$	\$	\$
<b>Buildings</b>						
BC5601	Ses Shed - Building (Capital)	92,996	92,996	54,222	27,909	26,313
BC5501	Nannup Brook Vbfb Fire Station - Building (Capital)	13,533	13,536	7,889	13,536	(5,647)
BC5509	Cundinup Bfb Fire Station - Building (Capital)	20,000	20,000	11,662	4,850	6,812
BC8101	Pre-School Centre Nannup - Building (Capital)	73,842	173,575	101,255	62,289	38,966
BC9101	House (Lot 234) 30 Dunnett Road - Building (Capital)	142,748	142,748	83,230	9,943	73,287
BC9103	House (Lot 233) 29 Carey St - Building (Capital)	0	0	0	2,391	(2,391)
BC10101	Waste Management Facility - Building (Capital)	0	0	0	2,290	(2,290)
BC11101	Town Hall Nannup (1903) - Building (Capital)	44,171	44,171	25,753	12,261	13,492
BC11303	Recreation Centre Nannup - Building (Capital)	20,000	20,000	11,655	10,568	1,087
BC12102	Shire Depot - Administration Office - Building (Capital)	18,525	18,525	10,801	11,320	(519)
BC11305	Foreshore Park Amphitheatre Stage - Building (Capital)	44,679	44,679	26,047	0	26,047
BC11308	Bowling Club Nannup - Building (Capital)	15,488	15,488	9,030	2,445	6,585
BC11601	Old Road Board Office (1898?) - Building (Capital)	8,000	8,000	4,662	1,106	3,556
BC14201	Shire Offices, Chambers, Library Etc - Building (Capital)	30,000	30,000	17,493	10,179	7,314
<b>Total Buildings</b>		<b>523,982</b>	<b>623,718</b>	<b>363,699</b>	<b>171,087</b>	<b>192,612</b>
<b>Total Furniture &amp; Equipment</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Plant &amp; Equipment</b>						
4110330	REC - Plant & Equipment (Capital)	120,000	120,000	69,972	98,111	(28,139)
4120330	PLANT - Plant & Equipment (Capital)	846,000	846,000	493,297	143,704	349,593
4130830	OTH ECON - Plant & Equipment (Capital)	50,000	50,000	29,155	35,234	(6,079)
4140230	ADMIN - Plant & Equipment (Capital)	50,000	50,000	29,155	47,640	(18,485)
<b>Total Plant &amp; Equipment</b>		<b>1,066,000</b>	<b>1,066,000</b>	<b>621,579</b>	<b>324,689</b>	<b>296,890</b>
<b>Roads</b>						
RC042	Jephson Street (Sealed) (Capital)	0	0	0	57	(57)
RC500	Warren Road (Main Street) (Capital)	0	60,000	35,000	0	35,000
RC045	Jalbarragup Road (Capital)	120,000	120,000	75,005	71,032	3,973
RC005	Milyeannup Coast Road (Capital)	37,600	37,600	23,500	52,548	(29,048)
RRG094	Cundinup South Road (Rrg)	209,633	209,633	122,234	0	122,234
RRG109	Bridgetown - Nannup Road (Rrg)	179,633	179,633	104,741	16,075	88,666
RRG007	Governor Broome Road (Rrg)	120,000	120,000	75,000	10,842	64,158
RRG069	Fouracres Road (Rrg)	120,000	120,000	75,000	12,996	62,004
R2R080	Helyar Road (R2R)	65,000	65,000	40,630	14,857	25,773
R2R116	Leschenaultia Drive (R2R)	121,822	121,822	76,145	172,627	(96,482)
<b>Total Roads</b>		<b>973,688</b>	<b>1,033,688</b>	<b>627,255</b>	<b>351,034</b>	<b>276,221</b>
<b>Drainage</b>						
R2R047	Mowen Road (R2R)	0	0	0	1,860	(1,860)
DC004	East Nannup Road - Drainage Capital	10,000	10,000	6,109	0	6,109
<b>Total Drainage</b>		<b>10,000</b>	<b>10,000</b>	<b>6,109</b>	<b>1,860</b>	<b>4,249</b>
<b>Bridges</b>						
BR3958A	East Nannup Rd - Bridge (Capital)	258,000	258,000	150,437	0	150,437
BR4643A	Brushtail Rd (F) - Bridge (Capital)	35,510	35,510	20,699	35,510	(14,811)
BR9222	Old Rail Alignment - Bridge (Capital)	25,000	25,000	14,574	0	14,574
<b>Total Bridges</b>		<b>318,510</b>	<b>318,510</b>	<b>185,710</b>	<b>35,510</b>	<b>150,200</b>
<b>Footpaths &amp; Cyclepaths</b>						
FC000	Footpath Construction General (Budgeting Only)	20,000	20,000	11,662	0	11,662
FC305	Hitchcock Drive - Footpath Capital	50,000	50,000	29,155	0	29,155
OC12111	Trail Town - Stage 1 - Southern Entrance To Town Bridge	422,835	422,835	246,554	1,175	245,379
OC12112	Trail Town - Stage 2	0	0	0	1,379	(1,379)
OC12113	Trail Town - Stage 3	1,821,517	1,821,517	70,000	44,539	25,461
<b>Total Footpaths &amp; Cyclepaths</b>		<b>2,314,352</b>	<b>2,314,352</b>	<b>357,371</b>	<b>47,093</b>	<b>310,278</b>
<b>Parks &amp; Gardens</b>						
PC11327	Marinko Tomas Bicycle Pump Track	40,616	40,616	23,681	0	23,681
<b>Total Parks &amp; Gardens</b>		<b>40,616</b>	<b>40,616</b>	<b>23,681</b>	<b>0</b>	<b>23,681</b>
<b>Other Infrastructure</b>						
4100290	SAN OTH - Infrastructure Other (Capital)	10,000	10,000	0	0	0
<b>Total Other Infrastructure</b>		<b>10,000</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL PPE &amp; INFRASTRUCTURE</b>		<b>5,257,148</b>	<b>5,416,884</b>	<b>2,185,404</b>	<b>931,273</b>	<b>1,254,131</b>

Repayments - borrowings

Information on borrowings			New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Community amenities</b>										
Waste Facility Machine	40	227,464	0	0	18,318	36,749	245,782	264,213	1,410	2,707
		227,464	0	0	18,318	36,749	245,782	264,213	1,410	2,707
<b>Self supporting loans</b>										
<b>Community amenities</b>										
Nannup Music Club	39	134,164	0	0	17,853	30,795	152,017	164,959	2,185	4,112
Nannup Music Club	41	303,168	0	0	13,867	28,044	317,035	331,212	6,774	14,373
		437,332	0	0	31,720	58,839	469,052	496,171	8,959	18,485
<b>Total</b>		664,796	0	0	50,038	95,588	714,834	760,384	10,369	21,192
Current borrowings		95,588					45,550			
Non-current borrowings		569,208					669,284			
		664,796					714,834			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

The Shire has no unspent debenture funds as at 30th June 2025, nor is it expected to have unspent funds as at 30th June 2026.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2025**

**FINANCING ACTIVITIES**

**NOTE 9**

**LEASE LIABILITIES**

**Movement in carrying amounts**

Information on leases		New Leases		Principal Repayments		Principal Outstanding	
Particulars	Lease No. 1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget
	\$	\$	\$	\$	\$	\$	\$
<b>Law, order, public safety</b>							
CESM Vehicle	979823	7,921	0	0	(6,127) (7,921)	1,794	0
<b>Total</b>		7,921	0	0	(6,127) (7,921)	1,794	0
Current lease liabilities		7,921				1,794	
		7,921				1,794	

All lease repayments were financed by general purpose revenue.

**KEY INFORMATION**

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract "conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2025

OPERATING ACTIVITIES

NOTE 10

RESERVE ACCOUNTS

Reserve accounts				Adopted		Adopted		Amended	Adopted	
	Opening	Budget	Actual	Budget	Actual	Budget	Budget	Actual	Budget	Actual YTD
Reserve name	Balance	Interest	Interest	Transfers	Transfers In	Transfers	Transfers	Transfers	Closing	Closing
	\$	\$	\$	In (+)	(+)	Out (-)	Out (-)	Out (-)	\$	\$
<b>Restricted by Council</b>										
Leave Entitlements	234,671	4,095	4,825	0	0	60,000	60,000	0	178,766	239,496
Plant	389,236	6,793	7,995	553,335	0	641,000	641,000	0	308,364	397,231
Office Equipment	116,466	2,032	2,397	0	0	0	0	0	118,498	118,863
Asset Management	749,436	13,080	15,462	0	0	573,105	573,105	0	189,411	764,898
Landfill	188,943	3,297	3,883	0	0	10,000	10,000	0	182,240	192,826
Emergency Management	66,715	1,164	1,365	0	0	0	0	0	67,879	68,080
Aged Accommodation	419,061	7,313	8,609	0	0	0	0	0	426,374	427,670
Gravel Pit	171,776	2,998	3,527	0	0	0	0	0	174,774	175,303
Infrastructure	594,110	10,368	12,207	0	0	200,000	200,000	0	404,478	606,317
Strategic Initiatives	353,865	6,175	7,267	0	0	227,283	227,283	0	132,757	361,132
Youth	17,125	299	350	0	0	0	0	0	17,424	17,475
Trails	167,399	2,921	3,445	0	0	0	0	0	170,320	170,844
	<b>3,468,803</b>	<b>60,535</b>	<b>71,331</b>	<b>553,335</b>	<b>0</b>	<b>1,711,388</b>	<b>1,711,388</b>	<b>0</b>	<b>2,371,285</b>	<b>3,540,134</b>

	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 January 2025
Other current liabilities		\$		\$	\$	\$
<b>Other liabilities</b>						
- Contract liabilities		1,780,206	0		(173,822)	1,606,384
<b>Total other liabilities</b>		1,780,206	0	0	(173,822)	1,606,384
<b>Employee Related Provisions</b>						
Annual leave		197,822		0	0	197,822
Long service leave		149,904	0	0	0	149,904
<b>Total Employee Related Provisions</b>		347,726	0	0	0	347,726
<b>Total other current assets</b>		<b>2,127,932</b>	<b>0</b>	<b>0</b>	<b>(173,822)</b>	<b>1,954,110</b>
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12

## KEY INFORMATION

### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### Employee Related Provisions

#### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

#### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

### Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue					
Provider	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jan 2025	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Amendments	Expected	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>										
<b>Governance</b>										
OTH GOV - Grant Funding - (SWDC - NARTL)	0	0	0	0	18,500	10,787	18,500	0	18,500	0
OTH GOV - Other Income	20,000	0	0	20,000	0	0	0	0	0	0
<b>General purpose funding</b>										
GEN PUR - Financial Assistance Grant - General	0	0	0	0	134,645	78,505	134,645	0	134,645	67,323
GEN PUR - Financial Assistance Grant - Roads	0	0	0	0	56,706	33,061	56,706	0	56,706	114,352
<b>Law, order, public safety</b>										
FIRE - Grants	120,895	0	0	120,895	366,500	213,703	366,500	0	366,500	54,520
ESL BFB - Operating Grant	0	0	0	0	184,625	107,653	184,625	0	184,625	86,195
ESL SES - Operating Grant	0	0	0	0	20,468	11,928	20,468	0	20,468	18,243
<b>Education and welfare</b>										
WELFARE - Contributions & Donations - Youth Zone	0	0	0	0	5,000	2,912	5,000	0	5,000	5,000
WELFARE - Grants	0	0	0	0	39,000	22,736	39,000	0	39,000	21,859
<b>Recreation and culture</b>										
LIBRARY - Grant - Regional Library Services	0	0	0	0	1,000	581	1,000	0	1,000	0
LIBRARY - Other Grants	0	0	0	0	1,010	588	1,010	0	1,010	0
OTH CUL - Other Income	0	0	0	0	20,000	11,662	20,000	0	20,000	12,000
COM AMEN - DPLH Heritage Grant (Cemetery Proj)	0	0	0	0	5,000	2,912	5,000	0	5,000	0
REC - Grants DLGSCI	0	0	0	0	25,000	14,574	25,000	0	25,000	0
REC - Grants - Women on Wheels Project	0	0	0	0	0	0	0	0	0	5,000
HERITAGE - Oral Histories Project Grant	0	0	0	0	0	0	0	0	0	14,091
<b>Transport</b>										
ROADM - Direct Road Grant (MRWA)	0	0	0	0	179,411	104,608	179,411	0	179,411	179,411
	<b>140,895</b>	<b>0</b>	<b>0</b>	<b>140,895</b>	<b>1,056,865</b>	<b>616,210</b>	<b>1,056,865</b>	<b>0</b>	<b>1,056,865</b>	<b>577,994</b>
<b>Operating contributions</b>										
<b>Economic services</b>										
OTH ECON - Contributions & Donations	0	0	0	0	1,500	868	1,500	0	1,500	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,500</b>	<b>868</b>	<b>1,500</b>	<b>0</b>	<b>1,500</b>	<b>0</b>
<b>TOTALS</b>	<b>140,895</b>	<b>0</b>	<b>0</b>	<b>140,895</b>	<b>1,058,365</b>	<b>617,078</b>	<b>1,058,365</b>	<b>0</b>	<b>1,058,365</b>	<b>577,994</b>

Capital grant/contribution liabilities					Non operating grants, subsidies and contributions revenue					
Provider	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jan 2025	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>										
<b>Law, order, public safety</b>										
ESL BFB - Capital Grant	0	0	0	0	13,536	7,889	13,536	0	13,536	13,536
ESL SES - Capital Grant	0	0	0	0	92,966	54,208	92,966	0	92,966	0
<b>Education and welfare</b>										
PRESCHOOL - Grant Funding	36,000	0	0	36,000	70,000	99,008	169,733	99,733	169,733	18,182
<b>Recreation and culture</b>										
HALLS - Grants	0	0	0	0	25,179	14,679	25,179		25,179	0
REC - Grants	27,170	0	0	27,170	80,295	46,816	80,295	0	80,295	0
<b>Transport</b>										
ROADC - Regional Road Group Grants (MRWA)	52,000	0	(52,000)	0	420,000	244,902	420,000	0	420,000	220,000
ROADC - Roads to Recovery Grant	121,822	0	(121,822)	0	186,822	108,934	186,822	0	186,822	121,822
ROADC - Other Grants - Roads/Streets	444,604	0	0	444,604	404,020	235,578	404,020	0	404,020	96,415
ROADC - Other Grants - Footpaths & Cycleway	945,693	0	0	945,693	1,939,724	1,131,053	1,939,724	0	1,939,724	0
ROADC - Other Grants - Bridges	0	0	0	0	258,000	150,437	258,000	0	258,000	0
	<b>1,639,311</b>	<b>0</b>	<b>(173,822)</b>	<b>1,465,489</b>	<b>3,490,542</b>	<b>2,093,504</b>	<b>3,590,275</b>	<b>99,733</b>	<b>3,590,275</b>	<b>479,955</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2025**

**NOTE 14  
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2024	Amount Received	Amount Paid	Closing Balance 31 Jan 2025
	\$	\$	\$	\$
Building Services Levy (BSL)	336	7,505	(4,772)	3,069
Construction Training Fund (CTF)	0	6,107	(3,950)	2,157
Councillor Nomination Fees	700	(100)	(600)	0
Department of Transport	0	214,725	(214,725)	0
Key, Facility & Equipment Bonds	9,962	650	(800)	9,812
Retention Bonds	45,692	0	(3,000)	42,692
Other Bonds	44,018	0	0	44,018
Unclaimed Monies	180	0	0	180
	<b>100,888</b>	<b>228,887</b>	<b>(227,847)</b>	<b>101,928</b>

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	Budget adoption		Opening Surplus(Deficit)			0	0
2100500	ENVIRON - Employee Costs	230125.12	Operating Expenses	(15,000)	(15,000)		(15,000)
2100555	ENVIRON - Contributions to Environmental Groups	230125.12	Operating Expenses	(20,000)	(20,000)		(35,000)
2040241	OTH GOV - Subscriptions & Memberships	230125.12	Operating Expenses	10,000		10,000	(25,000)
2120209	ROADM - Bridge Maintenance - Built Up Areas	230125.12	Operating Expenses	(25,000)	(25,000)		(50,000)
2050200	ANIMAL - Employee Costs	230125.12	Operating Expenses	(10,000)	(10,000)		(60,000)
4120138	Micro Surfacing Project	230125.12	Capital Expenses	60,000		60,000	0
				0	(70,000)	70,000	0

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 31 JANUARY 2025**

**NOTE 16  
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2024-25 year is \$30,000 or 10.00% whichever is the greater.

Nature or type	Var. \$	Var. %	Timing / Permanent	Explanation of variances
	\$	%		
<b>Opening funding surplus / (deficit)</b>	52,192	4%	Permanent	Opening Surplus position
<b>Revenue from operating activities</b>				
Rates	(2,754)	(0%)	Timing	
Rates (excluding general rate)	0	0%		
Operating grants, subsidies and contributions	(39,084)	(6%)	Timing	
Fees and charges	61,404	16%	▲ Timing	
Interest earnings	69,718	75%	▲ Timing	
Other revenue	65,818	234%	▲ Timing	
Profit on disposal of assets	(47,234)	(67%)	▼ Timing	
<b>Expenditure from operating activities</b>				
Employee costs	67,356	4%	Timing	
Materials and contracts	(194,067)	(21%)	▼ Timing	
Utility charges	13,277	21%	Timing	
Depreciation on non-current assets	(745,017)	(28%)	▼ Timing	
Interest expenses	1,979	16%	Timing	
Insurance expenses	(82,753)	(59%)	▼ Timing	
Other expenditure	53,733	35%	▲ Timing	
Loss on disposal of assets	1,709	66%	Timing	
Non-cash amounts excluded from operating activities	827,978	32%	▲ Timing	
<b>Investing activities</b>				
Proceeds from non-operating grants, subsidies and contributions	(1,613,549)	(77%)	▼ Timing	
Proceeds from disposal of assets	(259,332)	(61%)	▼ Timing	
Payments for property, plant and equipment and infrastructure	1,254,131	57%	▲ Timing	
<b>Financing activities</b>				
Proceeds from new debentures	0	0%	Timing	
Transfer from reserves	(998,310)	(100%)	▼	
Payments for principal portion of lease liabilities	1,794	23%	Timing	
Repayment of debentures	45,550	48%	Timing	
Transfer to reserves	(71,331)	0%	▼ Timing	
<b>Closing funding surplus / (deficit)</b>	<b>(1,536,791)</b>			