

SHIRE OF NANNUP

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the period ending 30 November 2025

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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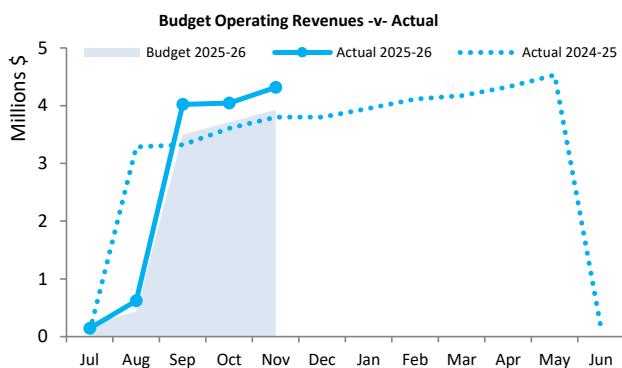
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**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

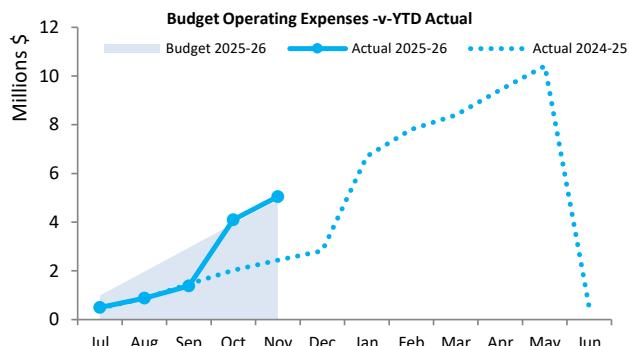
SUMMARY INFORMATION - GRAPHS

OPERATING ACTIVITIES

OPERATING REVENUE

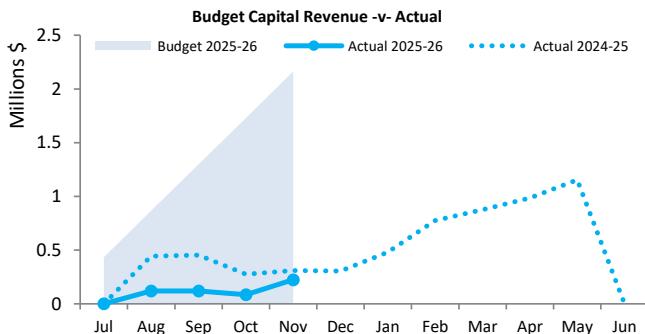


OPERATING EXPENSES

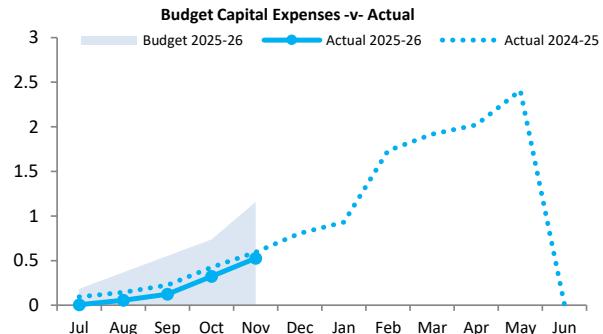


INVESTING ACTIVITIES

CAPITAL REVENUE

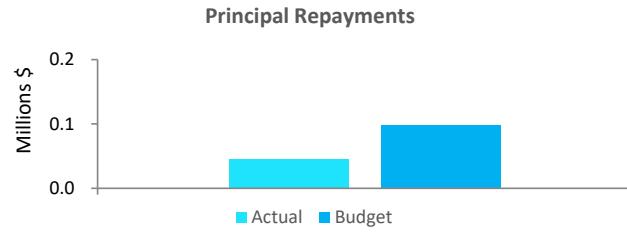


CAPITAL EXPENSES

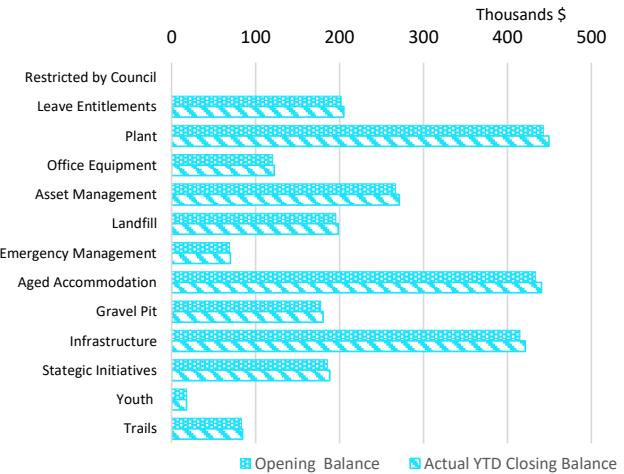


FINANCING ACTIVITIES

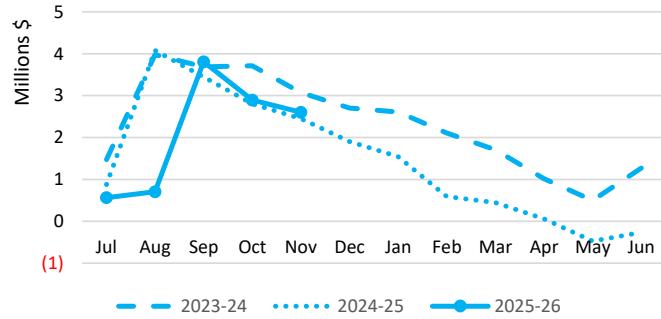
BORROWINGS



RESERVES



Closing funding surplus / (deficit)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

EXECUTIVE SUMMARY

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$0.93 M	\$0.93 M	\$1.20 M	\$0.27 M
Closing	\$0.00 M	\$3.44 M	\$2.60 M	(\$0.84 M)

Refer to Statement of Financial Activity

Cash and cash equivalents

	\$5.24 M	% of total
Unrestricted Cash	\$1.35 M	25.7%
Restricted Cash	\$3.89 M	74.3%

Refer to Note 2 - Cash and Financial Assets

Payables

	\$0.25 M	% Outstanding
Trade Payables	\$0.00 M	
0 to 30 Days		99.9%
Over 30 Days		0.1%
Over 90 Days		0%

Refer to Note 5 - Payables

Receivables

	\$0.19 M	% Collected
Rates Receivable	\$1.31 M	57.4%
Trade Receivable	\$0.19 M	% Outstanding
Over 30 Days		77.2%
Over 90 Days		76.3%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.73 M)	\$1.41 M	\$1.66 M	\$0.25 M

Refer to Statement of Financial Activity

Rates Revenue

YTD Actual	\$2.86 M	% Variance
YTD Budget	\$2.85 M	0.26%

Refer to Statement of Financial Activity

Operating Grants and Contributions

YTD Actual	\$0.72 M	% Variance
YTD Budget	\$0.59 M	20.89%

Refer to Note 12 - Operating Grants and Contributions

Fees and Charges

YTD Actual	\$0.61 M	% Variance
YTD Budget	\$0.33 M	85.27%

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.34 M)	\$1.11 M	(\$0.17 M)	(\$1.28 M)

Refer to Statement of Financial Activity

Proceeds on sale

YTD Actual	\$0.11 M	%
Adopted Budget	\$0.19 M	58.54%

Refer to Note 6 - Disposal of Assets

Asset Acquisition

YTD Actual	\$0.53 M	% Spent
Adopted Budget	\$5.78 M	9.1%

Refer to Note 7 - Capital Acquisitions

Capital Grants

YTD Actual	\$0.22 M	% Received
Adopted Budget	\$5.19 M	4.33%

Refer to Note 7 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.13 M	(\$0.00 M)	(\$0.09 M)	(\$0.09 M)

Refer to Statement of Financial Activity

Borrowings

Principal repayments	(\$0.05 M)
Interest expense	(\$0.01 M)
Principal due	\$0.62 M

Refer to Note 8 - Borrowings

Reserves

Reserves balance	\$2.65 M
Interest earned	\$0.04 M

Refer to Note 10 - Cash Reserves

Lease Liability

Principal repayments	\$0.01 M
Interest expense	\$0.00 M
Principal due	\$0.09 M

Refer to Note 9 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the Local Government (*Financial Management*) *Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets. Excluding Land.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

BY NATURE OR TYPE

	Ref Note	Adopted Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)	Variance \$ (b) - (a)	Variance % ((b) - (a))/(a)	Var.
Opening funding surplus / (deficit)	1(c)	\$ 926,151	\$ 926,151	\$ 926,151	\$ 1,196,186	\$ 270,035	29.16%	▲
Revenue from operating activities								
Rates		2,854,618	2,854,618	2,853,862	2,861,295	7,433	0.26%	
Operating grants, subsidies and contributions	12	1,424,900	1,424,900	593,440	717,393	123,953	20.89%	▲
Fees and charges		791,339	791,339	329,505	610,484	280,979	85.27%	▲
Interest earnings		211,433	211,433	88,045	87,905	(140)	(0.16%)	
Other revenue		66,810	66,810	27,780	33,431	5,651	20.34%	▲
Profit on disposal of assets	6	89,488	89,488	37,265	5,524	(31,741)	(85.18%)	▼
		5,438,588	5,438,588	3,929,896	4,316,032	386,136	9.83%	
Expenditure from operating activities								
Employee costs		(3,353,958)	(3,353,959)	(1,396,525)	(1,424,108)	(27,583)	(1.98%)	
Materials and contracts		(2,111,961)	(2,111,961)	(878,340)	(845,178)	33,162	3.78%	▼
Utility charges		(109,567)	(109,567)	(45,520)	(35,637)	9,883	21.71%	▼
Depreciation on non-current assets		(5,763,075)	(5,763,075)	(2,400,275)	(2,400,010)	265	0.01%	
Interest expenses		(16,853)	(16,853)	(7,015)	(8,540)	(1,525)	(21.74%)	
Insurance expenses		(232,945)	(232,945)	(96,930)	(214,680)	(117,750)	(121.48%)	▲
Other expenditure		(224,704)	(224,704)	(93,505)	(121,778)	(28,273)	(30.24%)	
		(11,813,062)	(11,813,064)	(4,918,110)	(5,049,931)	(131,821)	2.68%	
Non-cash amounts excluded from operating activities	1(a)	5,649,079	5,649,079	2,397,634	2,397,634	0	0.00%	
Amount attributable to operating activities		(725,395)	(725,397)	1,409,420	1,663,735	254,315	18.04%	
Investing activities								
Proceeds from non-operating grants, subsidies and contributions	13	5,194,246	5,697,890	2,163,385	224,692	(1,938,693)	(89.61%)	▼
Proceeds from disposal of assets	6	185,000	185,000	77,083	108,304	31,221	40.50%	▲
Proceeds from financial assets at amortised cost - self supporting loans	8	61,030	61,030	27,596	27,596	0	0.00%	
Payments for property, plant and equipment and infrastructure	7	(5,775,973)	(6,279,618)	(1,157,693)	(526,159)	631,534	54.55%	▼
Amount attributable to investing activities		(335,697)	(335,698)	1,110,371	(165,567)	(1,275,938)	(114.91%)	
Financing Activities								
Transfer from reserves	10	399,866	399,866	166,611	0	(166,611)	(100.00%)	▼
Payments for principal portion of lease liabilities		(2,690)	(2,690)	(2,690)	(7,506)	(4,816)	(179.03%)	
Repayment of debentures	8	(98,236)	(98,236)	(98,236)	(46,141)	52,095	53.03%	▼
Transfer to reserves	10	(164,000)	(163,999)	(68,333)	(40,679)	27,654	40.47%	▼
Amount attributable to financing activities		134,941	134,941	(2,648)	(94,326)	(91,678)	3,462.19%	
Closing funding surplus / (deficit)	1(c)	0	0	3,443,294	2,600,025	(843,269)	(24%)	▼

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

BASIS OF PREPARATION

BASIS OF PREPARATION

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying Regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to these financial statements.

SIGNIFICANT ACCOUNTING POLICIES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimation of fair values of certain financial assets
- estimation of fair values of fixed assets shown at fair value
- impairment of financial assets

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 12 December 2025

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

NOTE 1
STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Notes	Adopted Budget	Amended Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities		\$	\$	\$	\$
Adjustments to operating activities					
Less: Profit on asset disposals	6	(89,488)	(89,488)	(37,265)	(5,524)
Less: Movement in liabilities associated with restricted cash					3,148
Movement in employee benefit provisions (non-current)		(24,508)	(24,508)	(10,212)	0
Add: Depreciation on assets		5,763,075	5,763,075	2,400,275	2,400,010
Total non-cash items excluded from operating activities		5,649,079	5,649,079	2,352,798	2,397,634

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded

from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Adopted Budget	Amended Budget	Year	Year
	Opening 30 June 2025	Opening 30 June 2025	Closing 30 June 2025	to 30 November 2025
Adjustments to net current assets				
Less: Reserves - restricted cash	10	(2,609,969)	(2,609,969)	(2,650,648)
Less: - Financial assets at amortised cost - self supporting loans	4	0	0	(61,030)
Add: Borrowings	8	98,236	98,236	98,236
Add: Provisions employee related provisions	11	202,034	202,034	202,030
Add: Lease liabilities	9	2,690	2,690	2,690
Total adjustments to net current assets		(2,307,009)	(2,307,009)	(2,368,043)
(c) Net current assets used in the Statement of Financial Activity				
Current assets				
Cash and cash equivalents	2	4,932,583	4,932,583	4,938,077
Rates receivables	3	215,615	215,615	209,190
Receivables	3	256,983	256,983	256,983
Other current assets	4	384,883	384,883	472,426
Less: Current liabilities				
Payables	5	(613,378)	(613,378)	(613,378)
Borrowings	8	(98,236)	(98,236)	(98,236)
Contract liabilities	11	(1,487,421)	(1,487,421)	(1,242,964)
Lease liabilities	9	(2,690)	(2,690)	(2,690)
Provisions	11	(355,179)	(355,179)	(355,179)
Less: Total adjustments to net current assets	1(b)	(2,307,009)	(2,307,009)	(2,368,043)
Closing funding surplus / (deficit)		926,151	926,151	1,196,186
				2,600,025

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$	\$			
Municipal Cash at Bank	Cash and cash equivalents	1,348,005	1,242,653	2,590,658	0	CBA	3.00%	on call
Reserve Cash at Bank	Cash and cash equivalents	0	2,650,646	2,650,646	0	CBA	3.60%	on call
Total		1,348,005	3,893,299	5,241,304	0			
Comprising								
Cash and cash equivalents		1,348,005	3,893,299	5,241,304	0			
		1,348,005	3,893,299	5,241,304	0			

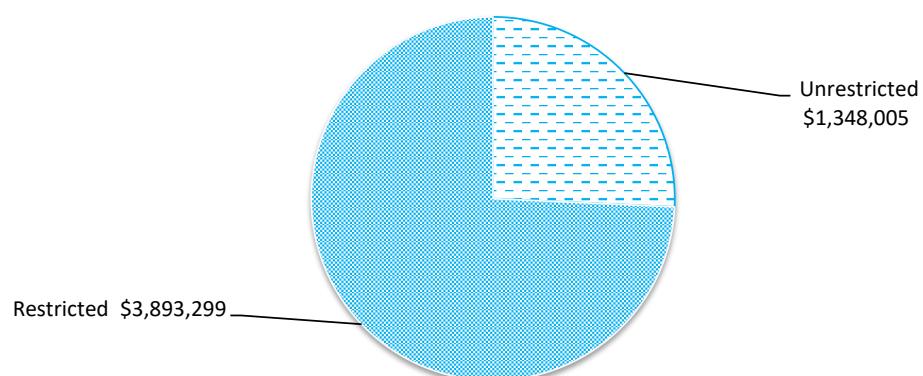
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

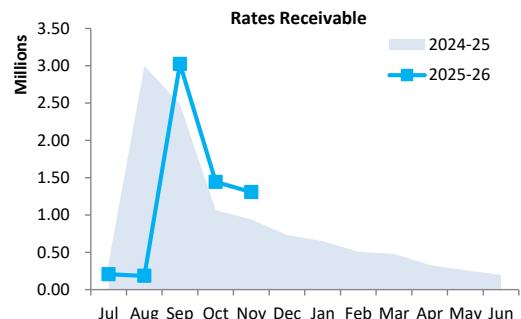
Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

Rates receivable	30 Jun 2025	30 Nov 2025
Opening arrears previous years	\$ 198,217	\$ 209,190
Levied this year	2,647,855	2,861,295
Less - collections to date	(2,636,882)	(1,762,861)
Gross rates collectable	209,190	1,307,624
Net rates collectable	209,190	1,307,624
% Collected	92.6%	57.4%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
Receivables - general	\$ (1,786)	\$ 31,136	\$ 788	\$ 330	\$ 98,257	\$ 128,725
Percentage	(1.40%)	24.2%	0.6%	0.3%	76.3%	
Balance per trial balance						
Pensioner Rebates Receivable						14,485
Sundry receivable						128,725
ATO GST receivable						43,236
Bond Held for Lease						0
Total receivables general outstanding						186,446

Amounts shown above include GST (where applicable)

KEY INFORMATION

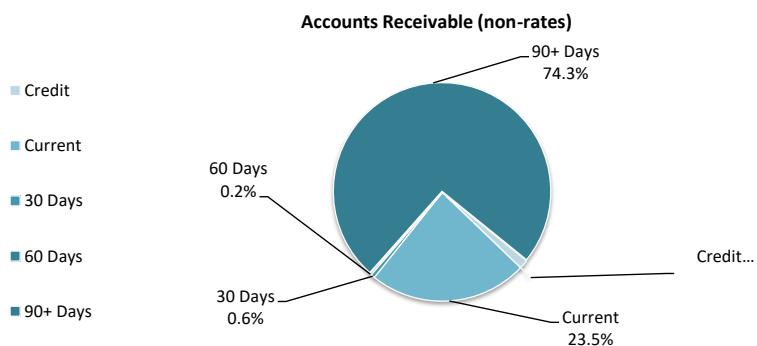
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS

Other current assets	1 July 2025	Opening	Asset	Asset	Closing
		Balance	Increase	Reduction	Balance
					30 November 2025
Other financial assets at amortised cost		\$	\$	\$	\$
Financial assets at amortised cost - self supporting loans	61,030		0	(27,596)	33,434
Inventory					
Fuel	7,517		0	(2,193)	5,324
Gravel	156,338		0	0	156,338
Accrued income	30,812		0	(30,812)	0
Contract assets					
Contract assets	216,729		0	(216,729)	0
Total other current assets	472,426		0	(277,330)	195,096
Amounts shown above include GST (where applicable)					

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Contract assets

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

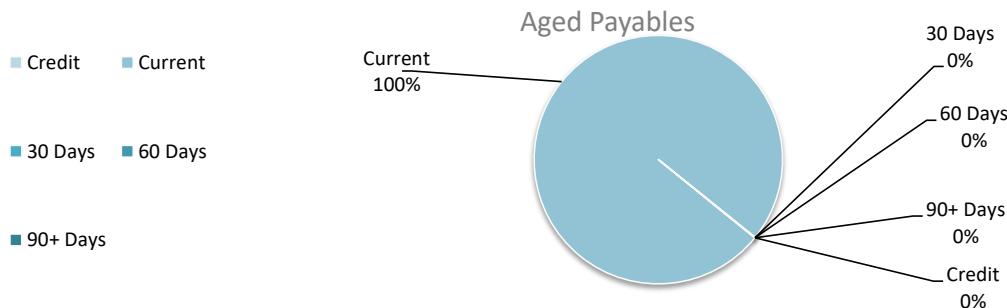
OPERATING ACTIVITIES
NOTE 5
PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
Payables - general	\$ 0	\$ 3,342	\$ 2	\$ 0	\$ 0	\$ 3,345
Percentage	0%	99.9%	0.1%	0%	0%	
Balance per trial balance						
ATO GST & PAYG liabilities						44,924
Bonds & Deposits						97,802
Rates in Advance						11,113
Other payables						88,710
Payroll - Novated Leases						7,814
Total payables general outstanding						253,705

Amounts shown above include GST (where applicable)

KEY INFORMATION

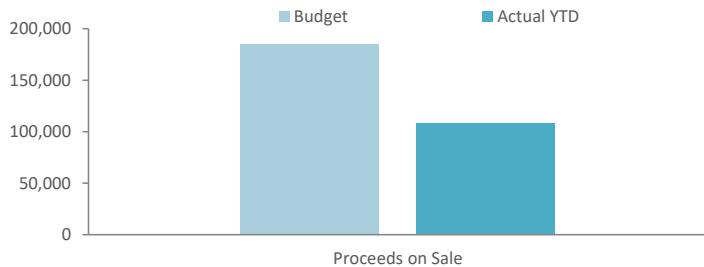
Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

OPERATING ACTIVITIES
NOTE 6
DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and equipment									
Recreation and culture									
Toyota Hilux		10,973	30,000	19,027	0	0	0	0	0
Transport									
Hino Long Crew Cab		0	35,000	35,000	0	0	18,241	18,241	0
Volvo Loader L90		84,539	120,000	35,461	0	84,539	90,063	5,524	0
		95,512	185,000	89,488	0	84,539	108,304	23,765	0



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

INVESTING ACTIVITIES
NOTE 7
CAPITAL ACQUISITIONS

Capital acquisitions	Adopted Budget	Amended Budget	Adopted YTD Budget	YTD Actual	YTD Actual Variance
Buildings	\$ 222,642	\$ 222,642	\$ 92,715	\$ 71,173	\$ (21,542)
Furniture and equipment	16,700	16,700	0	0	0
Plant and equipment	150,692	150,692	22,905	110,121	87,216
Infrastructure - roads	1,070,000	1,070,000	114,985	54,946	(60,039)
Infrastructure - footpaths & cyclepaths	2,762,406	2,762,407	711,865	69,375	(642,490)
Infrastructure - bridges	1,388,500	1,388,500	146,498	0	(146,498)
Infrastructure - parks & ovals	53,000	53,000	22,070	0	(22,070)
Infrastructure - other	112,033	615,677	46,655	220,544	173,889
Payments for Capital Acquisitions	5,775,973	6,279,618	1,157,693	526,159	(631,534)
Capital Acquisitions Funded By:					
Capital grants and contributions	\$ 5,194,246	\$ 0	\$ 2,163,385	\$ 224,691	\$ (1,938,694)
Lease liabilities	0	0	94,956	94,956	0
Other (disposals & C/Fwd)	185,000	185,000	77,083	108,304	31,221
Cash backed reserves					
Leave Entitlements	30,000	30,000		0	0
Plant	62,000	62,000		0	0
Office Equipment	15,700	15,700		0	0
Asset Management	118,487	118,487		0	0
Landfill	15,000	15,000		0	0
Emergency Management	6,500	6,500		0	0
Infrastructure	88,000	88,000		0	0
Strategic Initiatives	64,179	64,179	0	0	0
Contribution - operations	(3,139)	5,694,752	(1,177,731)	98,208	1,275,939
Capital funding total	5,775,973	6,279,618	1,157,693	526,159	(631,534)

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A* (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost

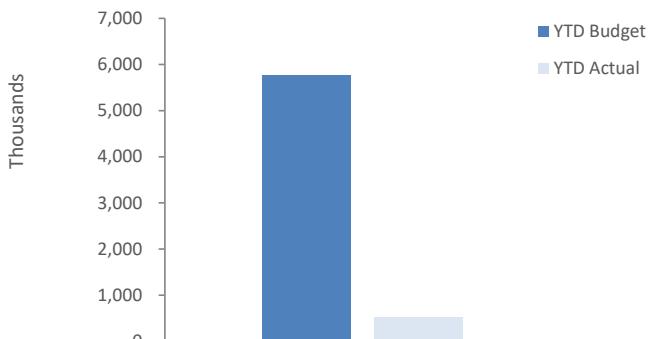
Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between

mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Payments for Capital Acquisitions



	Account Description	Adopted	Amended	Adopted	Variance (Under)/Over
		Budget	Budget	YTD Budget	
		\$	\$	\$	
Buildings					
BC5501	Nannup Brook Vfb Fire Station - Building (Capital)	24,155	24,155	10,060	4,566 (5,494)
BC5509	Cundinup Bfb Fire Station - Building (Capital)	15,150	15,150	6,305	4,958 (1,347)
BC9101	House (Lot 234) 30 Dunnett Road - Building (Capital)	13,495	13,495	5,620	12,336 6,716
BC9103	House (Lot 233) 29 Carey St - Building (Capital)	20,000	20,000	8,330	10,400 2,070
BC11101	Town Hall Nannup (1903) - Building (Capital)	60,000	60,000	24,990	0 (24,990)
BC11104	Community Hall Carlotta - Building (Capital)	0	0	0	8,845 8,845
BC11303	Recreation Centre Nannup - Building (Capital)	39,432	39,432	16,420	10,000 (6,420)
BC12102	Shire Depot - Administration Office - Building (Capital)	22,000	22,000	9,160	16,770 7,610
BC11305	Foreshore Park Amphitheatre Stage - Building (Capital)	15,367	15,367	6,400	3,298 (3,102)
BC11308	Bowling Club Nannup - Building (Capital)	13,043	13,043	5,430	0 (5,430)
Total Buildings		222,642	222,642	92,715	71,173 (21,542)
Furniture & Equipment					
4110320	REC - Furniture & Equipment (Capital)	10,000	10,000	0	0 0
4110520	LIBRARY - Furniture & Equipment (Capital)	6,700	6,700	0	0 0
Total Furniture & Equipment		16,700	16,700	0	0 0
Plant & Equipment					
4050530	ESL BFB - Plant & Equipment (Capital)	14,692	14,692	0	15,091 15,091
4050630	ESL SES - Plant & Equipment (Capital)	44,000	44,000	0	0 0
4070430	HEALTH - Plant & Equipment (Capital)	37,000	37,000	0	0 0
4120330	PLANT - Plant & Equipment (Capital)	55,000	55,000	22,905	95,030 72,125
Total Plant & Equipment		150,692	150,692	22,905	110,121 87,216
Roads					
RC500	Warren Road (Main Street) (Capital)	60,000	60,000	24,985	51,750 26,765
RC045	Jalbarragup Road (Capital)	180,000	180,000	90,000	3,196 (86,804)
RRG002	Cundinup - Kirup Road (Rrg)	265,000	265,000	0	0 0
RRG094	Cundinup South Road (Rrg)	120,000	120,000	0	0 0
RRG109	Bridgetown - Nannup Road (Rrg)	165,000	165,000	0	0 0
R2R007	Governor Broome Road (R2R)	125,000	125,000	0	0 0
R2R069	Fouracres Road (R2R)	120,000	120,000	0	0 0
R2R116	Leschenaultia Drive (R2R)	35,000	35,000	0	0 0
Total Roads		1,070,000	1,070,000	114,985	54,946 (60,039)
Drainage					
Total Drainage		0	0	0	0 0
Bridges					
BR3958A	East Nannup Rd - Bridge (Capital)	258,000	258,000	128,999	0 (128,999)
BR3979	Mowen Rd - Bridge (Capital)	50,500	50,500	0	0 0
BR3983A	Sears Rd - Bridge (Capital)	45,000	45,000	0	0 0
BR3950	Cundinup West Rd - Bridge (Capital)	1,000,000	1,000,000	0	0 0
BR9222	Old Rail Alignment - Bridge (Capital)	35,000	35,000	17,499	0 (17,499)
Total Bridges		1,388,500	1,388,500	146,498	0 (146,498)
Footpaths & Cyclepaths					
FC000	Footpath Construction General (Budgeting Only)	20,000	20,000	0	0 0
FC305	Hitchcock Drive - Footpath Capital	0	0	0	0 0
OC12111	Trail Town - Stage 1 - Southern Entrance To Town Bridge	1,033,247	1,033,247	0	0 0
OC12113	Trail Town - Stage 3	1,709,159	1,709,160	711,865	69,375 (642,490)
Total Footpaths & Cyclepaths		2,762,406	2,762,407	711,865	69,375 (642,490)
Parks & Gardens					
PC11309	River Foreshore Amphi Theatre Park & Car Park	28,000	28,000	11,660	0 (11,660)
PC11330	Town Oval Inc Pump Station	25,000	25,000	10,410	0 (10,410)
Total Parks & Gardens		53,000	53,000	22,070	0 (22,070)
Other Infrastructure					
4080190	PRESCHOOL - Infrastructure Other (Capital)	97,033	155,033	40,410	32,494 (7,916)
4100290	SAN OTH - Infrastructure Other (Capital)	15,000	15,000	6,245	14,425 8,180
PI001	Grange Road Carpark	0	445,644	0	173,625 173,625
Total Other Infrastructure		112,033	615,677	46,655	220,544 173,889
TOTAL PPE & INFRASTRUCTURE					
		5,775,973	6,279,618	1,157,693	526,159 (631,534)

Repayments - borrowings

Information on borrowings			New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
Particulars	Loan No.	1 July 2025	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Community amenities										
Waste Facility Machine	40	190,715	0	0	18,545	37,206	209,260	227,921	1,182	2,250
		190,715	0	0	18,545	37,206	209,260	227,921	1,182	2,250
Self supporting loans										
Community amenities										
Nannup Music Club	39	103,369	0	0	15,625	31,719	118,994	135,088	1,210	4,112
Nannup Music Club	41	275,124	0	0	11,971	29,311	287,095	304,435	6,147	14,373
		378,493	0	0	27,596	61,030	406,089	439,523	7,358	18,485
Total		569,208	0	0	46,141	98,236	615,349	667,444	8,540	20,735
Current borrowings		98,236					52,095			
Non-current borrowings		470,972					563,254			
		569,208					615,349			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

The Shire has no unspent debenture funds as at 30th June 2025, nor is it expected to have unspent funds as at 30th June 2026.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

FINANCING ACTIVITIES

NOTE 9

LEASE LIABILITIES

Movement in carrying amounts

Information on leases	Lease No.	1 July 2025	New Leases		Principal Repayments		Principal Outstanding	
			Actual	Budget	Actual	Budget	Actual	Budget
Particulars		\$	\$	\$	\$	\$	\$	\$
Law, order, public safety								
CESM Vehicle	979823	2,690	94,956	0	(7,506)	(2,690)	90,140	0
Total		2,690	94,956	0	(7,506)	(2,690)	90,140	0
Current lease liabilities		2,690					90,140	
							90,140	

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract "conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

OPERATING ACTIVITIES

NOTE 10

RESERVE ACCOUNTS

Reserve accounts	Reserve name	Adopted	Amended	Adopted	Adopted	Adopted	Adopted				
		Budget	Budget	Budget	Transfers In	Transfers In	Budget				
	Opening Balance	Interest Earned	Interest Earned	Actual Interest Earned	(+)	Transfers In (+)	Transfers In (+)	Transfers Out (-)	Transfers Out (-)	Closing Balance	Actual YTD Closing Balance
Restricted by Council											
Leave Entitlements	202,030	5,496	5,496	3,149	0	0	30,000	0	177,526	205,179	
Plant	442,763	12,045	12,045	6,899	93,000	0	62,000	0	485,808	449,662	
Office Equipment	120,551	3,279	3,279	1,879	0	0	15,700	0	108,130	122,430	
Asset Management	267,055	7,265	7,265	4,161	0	0	118,487	0	155,833	271,216	
Landfill	195,564	5,320	5,320	3,047	0	0	15,000	0	185,884	198,611	
Emergency Management	69,045	1,878	1,878	1,078	0	0	6,500	0	64,423	70,123	
Aged Accommodation	433,738	11,800	11,799	6,761	0	0	0	0	445,538	440,499	
Gravel Pit	177,789	4,836	4,836	2,770	0	0	0	0	182,625	180,559	
Infrastructure	414,921	11,287	11,287	6,468	0	0	88,000	0	338,208	421,389	
Strategic Initiatives	185,522	5,047	5,047	2,892	0	0	64,179	0	126,390	188,414	
Youth	17,721	482	482	277	0	0	0	0	18,203	17,998	
Trails	83,270	2,265	2,265	1,298	0	0	0	0	85,535	84,568	
	2,609,969	71,000	70,999	40,679	93,000	0	399,866	0	2,374,103	2,650,648	

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 30 NOVEMBER 2025

OPERATING ACTIVITIES

NOTE 11

OTHER CURRENT LIABILITIES

Other current liabilities	Note	1 July 2025	Opening	Liability	Liability	Liability	Closing
			Balance	transferred from/(to) non current	Increase	Reduction	
Other liabilities			\$	\$	\$	\$	\$
- Contract liabilities		1,242,964	0	195,673	(195,984)	0	1,242,653
Total other liabilities		1,242,964	0	195,673	(195,984)	0	1,242,653
Employee Related Provisions							
Annual leave		223,516	0	0	0	0	223,516
Long service leave		131,663	0	0	0	0	131,663
Total Employee Related Provisions		355,179	0	0	0	0	355,179
Total other current assets		1,598,143	0	195,673	(195,984)	0	1,597,832

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability				Operating grants, subsidies and contributions revenue				
	Liability 1 July 2025	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Nov 2025	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Amendments	YTD Revenue Actual
								\$	\$
Operating grants and subsidies									
General purpose funding									
GEN PUR - Financial Assistance Grant - General	0	0	0	0	468,923	195,305	468,923	0	468,923
GEN PUR - Financial Assistance Grant - Roads	0	0	0	0	269,639	112,300	269,639	0	269,639
Law, order, public safety									
FIRE - Grants CESM Reimbursements	0	0	0	0	114,000	47,480	114,000	0	114,000
FIRE - Grants Fire Mitigation	0	63,673	0	63,673	127,346	53,035	127,346	0	127,346
OLOPS - Grants AWARE2526	0	0	0	0	19,500	8,120	19,500	0	19,500
ESL BFB - Operating Grant	0	0	0	0	180,385	75,130	180,385	0	180,385
ESL SES - Operating Grant	0	0	0	0	29,752	12,390	29,752	0	29,752
Education and welfare									
WELFARE - Grants	0	0	0	0	18,330	7,630	18,330	0	18,330
Community amenities									
COM AMEN - Other Income	6,328	0	(1,089)	5,239	0	0	0	0	1,362
Recreation and culture									
LIBRARY - Grant - Regional Library Services	0	0	0	0	0	0	0	0	2,500
LIBRARY - Other Grants	0	0	0	0	0	0	0	0	0
OTH CUL - Other Income	0	12,000	(1,240)	10,760	15,000	6,245	15,000	0	15,000
REC - Grants - Women on Wheels Project	500	0	0	500	550	225	550	0	550
HERITAGE - Oral Histories Project Grant	30	0	(30)	0	170	70	170	0	170
Transport									
ROADM - Direct Road Grant (MRWA)	0	0	0	0	181,205	75,470	181,205	0	181,205
Economic services									
TOUR - Grants SWDC Event Ready Business Case Funding	0	0	0	0	0	0	0	0	0
	6,858	75,673	(2,359)	80,172	1,424,800	593,400	1,424,800	0	1,424,800
Operating contributions									
Economic services									
OTH ECON - Contributions & Donations	0	0	0	0	100	40	100	0	100
	0	0	0	0	100	40	100	0	100
TOTALS	6,858	75,673	(2,359)	80,172	1,424,900	593,440	1,424,900	0	1,424,900
									717,393

Provider	Capital grant/contribution liabilities				Non operating grants, subsidies and contributions revenue					
	1 July 2025	Liability	Increase in Liability	Decrease in Liability	30 Nov 2025	Adopted Budget	YTD	Annual	Budget	YTD Revenue
		\$	\$	\$		Revenue	Budget	Budget	Variations	
Non-operating grants and subsidies										
Law, order, public safety										
ESL BFB - Capital Grant	0	0	0	0	0	38,847	16,175	38,847	0	38,847
ESL SES - Capital Grant	0	0	0	0	0	44,000	18,325	44,000	0	44,000
Education and welfare										
PRESCHOOL - Grant Funding	20,000	0	(20,000)	0	0	97,033	40,410	97,033	0	97,033
Recreation and culture										
HALLS - Grants	0	0	0	0	0	60,000	24,990	60,000	0	60,000
REC - Grants - SWDC	0	0	0	0	0	30,000	12,495	30,000	0	30,000
Transport										
ROADC - Regional Road Group Grants (MRWA)	0	0	0	0	0	300,000	124,950	300,000	0	300,000
ROADC - Roads to Recovery Grant	9,058	120,000	0	129,058	0	646,668	269,335	646,668	0	646,668
ROADC - Other Grants - Roads/Streets	279,594	0	(173,625)	105,969	0	796,831	331,880	796,831	0	796,831
ROADC - Other Grants - Footpaths & Cycleway	580,210	0	0	580,210	0	1,827,367	761,095	1,827,367	0	1,827,367
ROADC - Other Grants - Bridges	347,245	0	0	347,245	0	1,353,500	563,730	1,353,500	0	1,353,500
ROADC - Other Reimbursements - Bridges	0	0	0	0	0	0	0	0	0	31,066
	1,236,107	120,000	(193,625)	1,162,482		5,194,246	2,163,385	5,194,246	0	5,194,246
										224,691

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

**NOTE 14
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance	Amount	Amount	Closing Balance
	1 July 2025	Received	Paid	30 Nov 2025
Building Services Levy (BSL)	\$ 247	\$ 3,015	\$ (2,015)	\$ 1,247
Construction Training Fund (CTF)	600	320	(700)	220
Councillor Nomination Fees	0	600	(600)	0
Department of Transport	0	140,250	(140,366)	(116)
Key, Facility & Equipment Bonds	9,712	1,250	(1,400)	9,562
Retention Bonds	42,692	0	0	42,692
Other Bonds	44,018	0	0	44,018
Unclaimed Monies	180	0	0	180
	97,449	145,435	(145,081)	97,803

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025

NOTE 15
BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	
	Budget adoption	280825.11	Opening Surplus(Deficit)		0	0	926,151
PI001	Grange Road Carpark	271125.14	Capital Expenses	445,644			1,371,795
3120410	PARKING - Grants	271125.14	Capital Revenue	(445,644)			926,151
4080190	PRESCHOOL - Infrastructure Other (capital)	271125.13	Capital Expenses	58,000			984,151
3080110	PRESCHOOL - Grant Funding	271125.13	Capital Revenue	(58,000)			926,151
					0	0	0

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

NOTE 16

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2025-26 year is \$30,000 or 10.00% whichever is the greater.

Nature or type	Var. \$	Var. %	Timing / Permanent	Explanation of variances
	\$	%		
Opening funding surplus / (deficit)	270,035	29%	▲ Permanent	Opening Surplus position
Operating grants, subsidies and contributions	123,953	21%	▲ Permanent	Expected Year End Federal Assistance Grants Increase by \$104k
Fees and charges	280,979	85%	▲ Timing	Waste Site Income categories recognised at time of Rates Issue (WARR & Bins), Caravan Park Lease income recognised in full
Other revenue	5,651	20%	▲ Timing	Increase in Actual V Budget YTD attributable to REC - Other Income
Profit on disposal of assets	(31,741)	(85%)	▼ Timing	Timing
Materials and contracts	33,162	4%	▼ Timing	Major underspends identified as FIRE - Mitigation Expenses, OTH GOV - Subscriptions & Memberships, Consultancy & Audit Fees, \$0 spent to date
Utility charges	9,883	22%	▼ Timing	Significant underspend identified at REC - Building Operations Water expenditure - ~\$6k YTD Underspend
Insurance expenses	(117,750)	(121%)	▲ Timing	Timing on part of Budget YTD only showing 4 months, however major invoices paid for Insurances Year End position estimate to be Underspent by \$15k
Proceeds from non-operating grants, subsidies and contributions	(1,938,693)	(90%)	▼ Timing	Only funding received to date is Monies held in Contract Liabilities towards Grange Road Carpark & Reimbursement for Maidment Bridge Works, major variance due to timing
Proceeds from disposal of assets	31,221	41%	▲ Permanent	Disposal of Hilux not yet occurred, and significant under receipt on disposal of both Hino & Volvo disposals
Payments for property, plant and equipment and infrastructure	631,534	55%	▼ Timing	Majority of Capital Works Schedule not completed, including Road Infrastructure works and Trail Town Project works
Transfer from reserves	(166,611)	(100%)	▼ Timing	No reserve transfers to date, timing
Repayment of debentures	52,095	53%	▼ Timing	Timing - Self Supporting Loans and WATC Loan Budget YTD v Actual year end position estimate to be on target
Transfer to reserves	27,654	40%	▼ Timing	No reserve transfers to date, timing