

# Attachment 11.3.1



## **MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the period ending 30 April 2022**

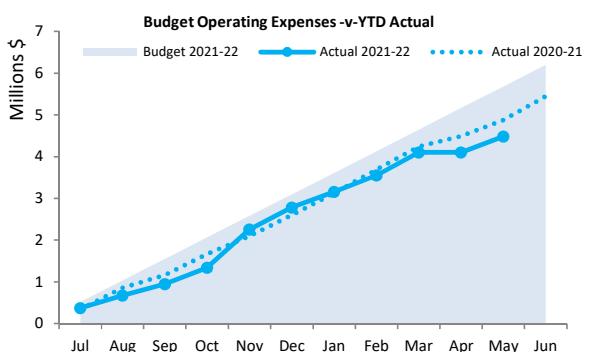
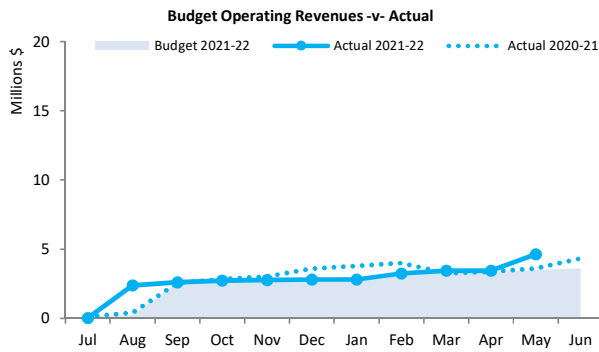
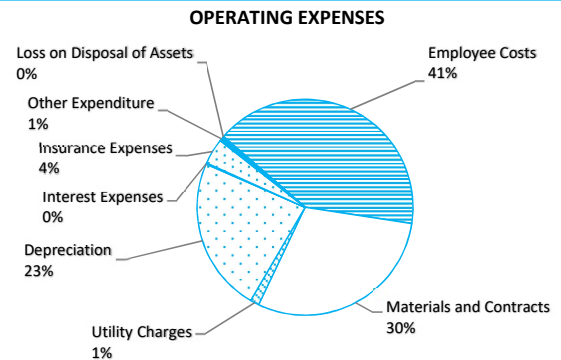
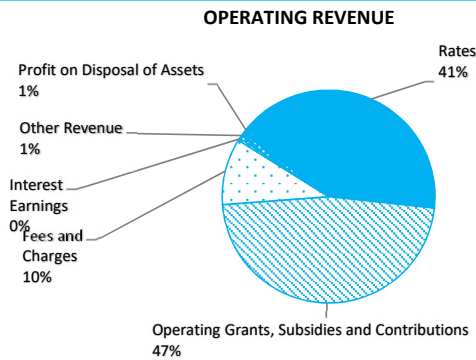
**LOCAL GOVERNMENT ACT 1995**

**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

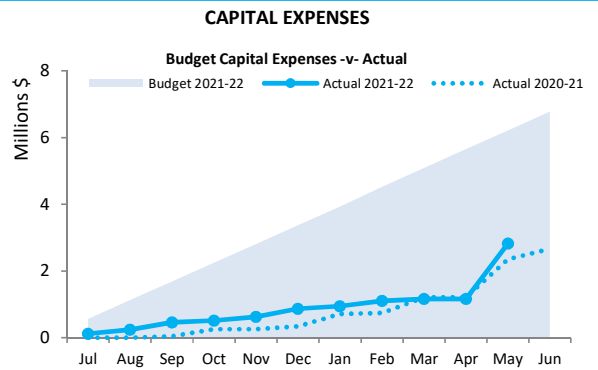
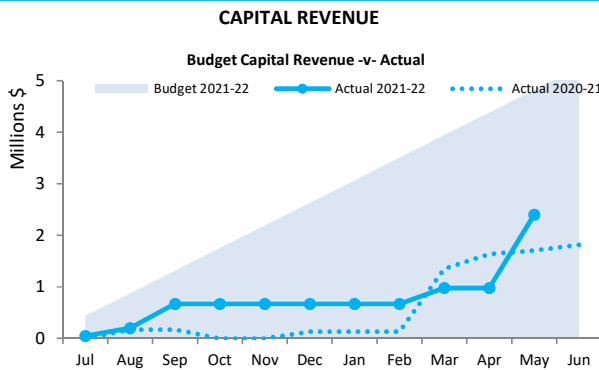
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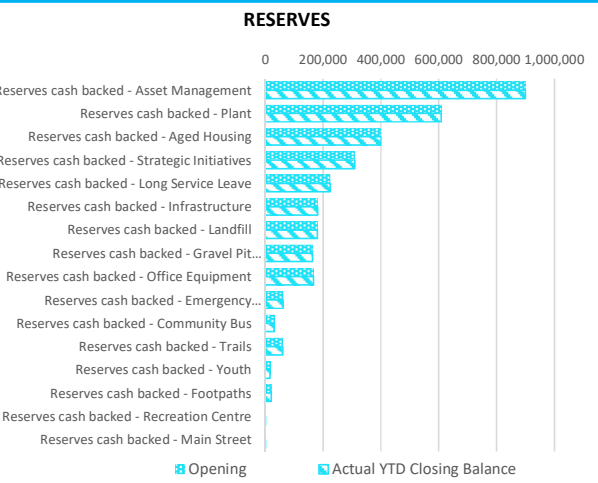
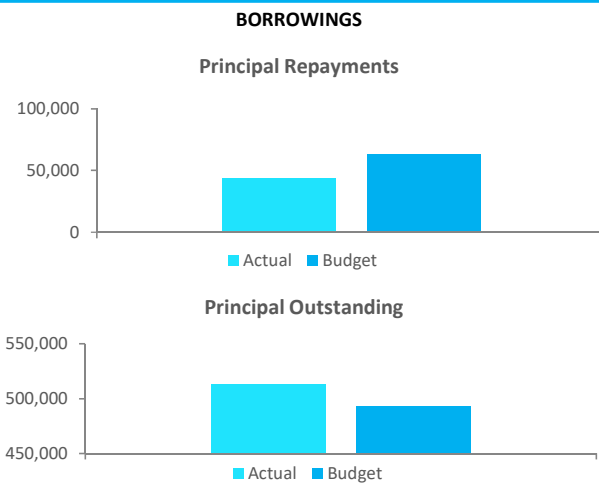
**OPERATING ACTIVITIES**



**INVESTING ACTIVITIES**



**FINANCING ACTIVITIES**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$2.08 M	\$1.55 M	\$1.55 M	\$0.00 M
Closing	\$0.00 M	\$0.43 M	\$2.50 M	\$2.07 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$5.64 M	% of total
Unrestricted Cash	\$2.32 M	41.1%
Restricted Cash	\$3.32 M	58.9%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$0.89 M	% Outstanding
Trade Payables	\$0.35 M	
0 to 30 Days		38.7%
30 to 90 Days		63.8%
Over 90 Days		-2.6%

Refer to Note 5 - Payables

Receivables		
	\$2.13 M	% Collected
Rates Receivable	\$0.21 M	89.5%
Trade Receivable	\$1.92 M	
30 to 90 Days		0.4%
Over 90 Days		1%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.11 M)	(\$0.34 M)	\$1.14 M	\$1.48 M

Refer to Statement of Financial Activity

Rates Revenue		
YTD Actual	\$1.87 M	% Variance
YTD Budget	\$1.87 M	0.1%

Refer to Note 6 - Rate Revenue

Operating Grants and Contributions		
YTD Actual	\$2.18 M	% Variance
YTD Budget	\$0.90 M	142.5%

Refer to Note 13 - Operating Grants and Contributions

Fees and Charges		
YTD Actual	\$0.47 M	% Variance
YTD Budget	\$0.50 M	(7.1%)

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$1.26 M)	(\$0.70 M)	(\$0.13 M)	\$0.57 M

Refer to Statement of Financial Activity

Proceeds on sale		
YTD Actual	\$0.26 M	%
Adopted Budget	\$0.23 M	16.9%

Refer to Note 7 - Disposal of Assets

Asset Acquisition		
YTD Actual	\$2.82 M	% Spent
Adopted Budget	\$6.77 M	(58.4%)

Refer to Note 8 - Capital Acquisitions

Capital Grants		
YTD Actual	\$2.40 M	% Received
Adopted Budget	\$5.26 M	(54.4%)

Refer to Note 8 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.29 M	(\$0.08 M)	(\$0.06 M)	\$0.02 M

Refer to Statement of Financial Activity

Borrowings		
	\$0.04 M	
Principal repayments	\$0.01 M	
Interest expense	\$0.01 M	
Principal due	\$0.51 M	

Refer to Note 9 - Borrowings

Reserves		
	\$3.32 M	
Reserves balance	\$0.00 M	
Interest earned	\$0.00 M	

Refer to Note 11 - Cash Reserves

Lease Liability		
	\$0.01 M	
Principal repayments	\$0.00 M	
Interest expense	\$0.03 M	

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

PROGRAM NAME AND OBJECTIVES	ACTIVITIES
<p><b>GOVERNANCE</b> To provide a decision making process for the efficient allocation of scarce resources.</p>	<p>Administration and operation of facilities and services to members of the council. Other costs that relate to assisting elected members and ratepayers on matters which do not concern specific council services. Development of policies, strategic planning and long term financial plans.</p>
<p><b>GENERAL PURPOSE FUNDING</b> To collect revenue to allow for the provision of services.</p>	<p>Rates, general purpose government grants and interest revenue.</p>
<p><b>LAW, ORDER, PUBLIC SAFETY</b> To provide services to help ensure a safer community.</p>	<p>Supervision of various by-laws, fire prevention, emergency services and animal control.</p>
<p><b>HEALTH</b> To provide an operational framework for good community health.</p>	<p>Food quality, pest control, and support for the operation of child health clinics.</p>
<p><b>EDUCATION AND WELFARE</b> To support disadvantaged persons, the elderly, children and youth.</p>	<p>Support with the provision of day care and pre-school facilities; assistance to playgroups, retirement villages, services for senior citizens and youth, and other voluntary services.</p>
<p><b>HOUSING</b> Help ensure adequate housing.</p>	<p>Maintenance of staff and rental housing.</p>
<p><b>COMMUNITY AMENITIES</b> Provide services required by the community.</p>	<p>Rubbish collection services, operation of refuse sites, environmental protection, administration of the town planning scheme, development of land, maintenance of cemeteries, maintenance and operation of public conveniences and storm water drainage maintenance.</p>
<p><b>RECREATION AND CULTURE</b> To establish and manage efficiently infrastructure and resources which will help the social well being of the community.</p>	<p>Maintenance of halls, the leisure centre and various reserves; operation of library, heritage facilities and cultural activities.</p>
<p><b>TRANSPORT</b> To provide effective and efficient transport services to the community.</p>	<p>Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and parking control.</p>
<p><b>ECONOMIC SERVICES</b> To help promote the Shire and improve its economic wellbeing.</p>	<p>The regulation and provision of tourism, area promotion, economic development, building control, (agricultural) noxious weeds management and water standpipes.</p>
<p><b>OTHER PROPERTY AND SERVICES</b> Identification of expenses not included in programs above and for the pooling of costs that have been reallocated to the programs above.</p>	<p>Private works, plant repairs and operation costs, business units activities and directorate costs.</p>

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2022

STATUTORY REPORTING PROGRAMS

	Ref Note	Adopted Budget	Amended Budget	YTD Amended Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	2,078,538	1,549,325	1,549,325	1,549,325	0	0.00%	
<b>Revenue from operating activities</b>								
Governance		9,331	9,331	7,770	54,000	46,230	594.98%	▲
General purpose funding - general rates	6	1,863,527	1,868,477	1,868,477	1,869,431	954	0.05%	
General purpose funding - other		696,015	763,551	647,227	1,654,052	1,006,825	155.56%	▲
Law, order and public safety		321,163	350,192	296,735	422,139	125,404	42.26%	▲
Health		16,050	16,050	13,350	13,643	293	2.19%	
Education and welfare		43,000	61,700	54,490	61,915	7,425	13.63%	
Housing		20,000	20,000	16,660	19,000	2,340	14.05%	
Community amenities		380,937	380,937	369,628	356,486	(13,142)	(3.56%)	
Recreation and culture		28,012	22,012	18,290	11,426	(6,864)	(37.53%)	
Transport		167,788	175,060	147,022	127,460	(19,562)	(13.31%)	
Economic services		59,300	75,300	65,360	41,560	(23,800)	(36.41%)	
Other property and services		12,570	2,570	470	939	469	99.79%	
		<b>3,617,693</b>	<b>3,745,180</b>	<b>3,505,479</b>	<b>4,632,051</b>	<b>1,126,572</b>		
<b>Expenditure from operating activities</b>								
Governance		(561,491)	(536,697)	(413,042)	(356,544)	56,498	13.68%	▲
General purpose funding		(239,928)	(224,928)	(187,330)	(135,975)	51,355	27.41%	▲
Law, order and public safety		(741,893)	(753,003)	(606,343)	(512,227)	94,116	15.52%	▲
Health		(90,602)	(90,602)	(75,420)	(66,261)	9,159	12.14%	
Education and welfare		(275,270)	(275,270)	(229,170)	(226,915)	2,255	0.98%	
Housing		(23,422)	(23,422)	(19,480)	(27,973)	(8,493)	(43.60%)	
Community amenities		(608,422)	(623,422)	(495,020)	(465,069)	29,951	6.05%	
Recreation and culture		(631,329)	(611,329)	(509,930)	(541,724)	(31,794)	(6.23%)	
Transport		(2,601,932)	(2,601,932)	(2,167,240)	(1,886,264)	280,976	12.96%	▲
Economic services		(212,984)	(228,984)	(193,280)	(204,431)	(11,151)	(5.77%)	
Other property and services		(213,427)	(213,427)	(177,590)	(58,339)	119,251	67.15%	▲
		<b>(6,200,700)</b>	<b>(6,183,016)</b>	<b>(5,073,845)</b>	<b>(4,481,722)</b>	<b>592,123</b>		
Non-cash amounts excluded from operating activities	1(a)	1,471,948	1,471,948	1,226,020	988,208	(237,812)	(19.40%)	▼
<b>Amount attributable to operating activities</b>		<b>(1,111,059)</b>	<b>(965,888)</b>	<b>(342,346)</b>	<b>1,138,537</b>	<b>1,480,883</b>		
<b>Investing Activities</b>								
Proceeds from non-operating grants, subsidies and contributions	14	5,263,316	5,882,317	4,738,352	2,401,185	(2,337,167)	(49.32%)	▼
Proceeds from disposal of assets	7	225,091	225,091	59,091	263,091	204,000	345.23%	▲
Proceeds from financial assets at amortised cost - self supporting loans	9	28,164	28,164	25,789	25,789	0	0.00%	
Payments for property, plant and equipment and infrastructure	8	(6,773,955)	(6,799,914)	(5,520,996)	(2,820,837)	2,700,159	48.91%	▲
		<b>(1,257,384)</b>	<b>(664,342)</b>	<b>(697,764)</b>	<b>(130,772)</b>	<b>566,992</b>		
<b>Amount attributable to investing activities</b>		<b>(1,257,384)</b>	<b>(664,342)</b>	<b>(697,764)</b>	<b>(130,772)</b>	<b>566,992</b>		
<b>Financing Activities</b>								
Transfer from reserves	11	417,500	208,500	0	0	0	0.00%	
Payments for principal portion of lease liabilities	10	(17,002)	(17,002)	(14,310)	(14,310)	0	0.00%	
Repayment of debentures	9	(63,592)	(63,592)	(63,592)	(43,440)	20,152	31.69%	
Transfer to reserves	11	(47,001)	(47,001)	0	0	0	0.00%	
		<b>289,905</b>	<b>80,905</b>	<b>(77,902)</b>	<b>(57,750)</b>	<b>20,152</b>		
<b>Amount attributable to financing activities</b>		<b>289,905</b>	<b>80,905</b>	<b>(77,902)</b>	<b>(57,750)</b>	<b>20,152</b>		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>0</b>	<b>0</b>	<b>431,313</b>	<b>2,499,340</b>			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Amended Budget data as per the adopted materiality threshold.

The material variance adopted by Council for the 2021-22 year is \$30,000 or 10.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS  
FOR THE PERIOD ENDED 30 APRIL 2022**

**NATURE OR TYPE DESCRIPTIONS**

**REVENUE**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

**NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Excess of assets received over the net book value for assets on their disposal.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER, ETC.)**

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Shortfall between the value of assets received over the net book value for assets on their disposal.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation expense raised on all classes of assets.

**INTEREST EXPENSES**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2022

BY NATURE OR TYPE

	Ref Note	Adopted Budget	Amended Budget	YTD Amended Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	2,078,538	1,549,325	1,549,325	1,549,325	0	0.00%	
<b>Revenue from operating activities</b>								
Rates	6	1,863,527	1,868,477	1,868,477	1,869,431	954	0.05%	
Operating grants, subsidies and contributions	13	1,078,935	1,163,873	988,598	2,179,180	1,190,582	120.43%	▲
Fees and charges		551,143	543,543	504,688	468,867	(35,821)	(7.10%)	
Interest earnings		30,240	40,409	34,300	15,998	(18,302)	(53.36%)	
Other revenue		35,409	70,439	60,746	44,575	(16,171)	(26.62%)	
Profit on disposal of assets	7	58,439	58,439	48,670	54,000	5,330	10.95%	
		<b>3,617,693</b>	<b>3,745,180</b>	<b>3,505,479</b>	<b>4,632,051</b>	1,126,572		
<b>Expenditure from operating activities</b>								
Employee costs		(2,254,244)	(2,241,227)	(1,813,104)	(1,838,685)	(25,581)	(1.41%)	
Materials and contracts		(1,975,404)	(1,940,737)	(1,604,339)	(1,329,244)	275,095	17.15%	▲
Utility charges		(110,693)	(125,693)	(92,094)	(58,923)	33,171	36.02%	▲
Depreciation on non-current assets		(1,522,380)	(1,522,380)	(1,268,030)	(1,037,617)	230,413	18.17%	▲
Interest expenses		(10,214)	(10,214)	(8,490)	(7,776)	714	8.41%	
Insurance expenses		(187,742)	(202,742)	(171,208)	(173,589)	(2,381)	(1.39%)	
Other expenditure		(132,016)	(132,016)	(109,920)	(31,297)	78,623	71.53%	▲
Loss on disposal of assets	7	(8,007)	(8,007)	(6,660)	(4,591)	2,069	31.07%	
		<b>(6,200,700)</b>	<b>(6,183,016)</b>	<b>(5,073,845)</b>	<b>(4,481,722)</b>	592,123		
Non-cash amounts excluded from operating activities	1(a)	1,471,948	1,471,948	1,226,020	988,208	(237,812)	(19.40%)	▼
<b>Amount attributable to operating activities</b>		<b>(1,111,059)</b>	<b>(965,888)</b>	<b>(342,346)</b>	<b>1,138,537</b>	1,480,883		
<b>Investing activities</b>								
Proceeds from non-operating grants, subsidies and contributions	14	5,263,316	5,882,317	4,738,352	2,401,185	(2,337,167)	(49.32%)	▼
Proceeds from disposal of assets	7	225,091	225,091	59,091	263,091	204,000	345.23%	▲
Proceeds from financial assets at amortised cost - self supporting loans	9	28,164	28,164	25,789	25,789	0	0.00%	
Payments for property, plant and equipment	8	(6,773,955)	(6,799,914)	(5,520,996)	(2,820,837)	2,700,159	48.91%	▲
		<b>(1,257,384)</b>	<b>(664,342)</b>	<b>(697,764)</b>	<b>(130,772)</b>	566,992		
<b>Amount attributable to investing activities</b>		<b>(1,257,384)</b>	<b>(664,342)</b>	<b>(697,764)</b>	<b>(130,772)</b>	566,992		
<b>Financing Activities</b>								
Transfer from reserves	11	417,500	208,500	0	0	0	0.00%	
Payments for principal portion of lease liabilities	10	(17,002)	(17,002)	(14,310)	(14,310)	0	0.00%	
Repayment of debentures	9	(63,592)	(63,592)	(63,592)	(43,440)	20,152	31.69%	
Transfer to reserves	11	(47,001)	(47,001)	0	0	0	0.00%	
<b>Amount attributable to financing activities</b>		<b>289,905</b>	<b>80,905</b>	<b>(77,902)</b>	<b>(57,750)</b>	20,152		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>0</b>	<b>0</b>	<b>431,313</b>	<b>2,499,340</b>			

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Amended Budget data as per the adopted materiality threshold.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**BASIS OF PREPARATION**

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

**SIGNIFICANT ACCOUNTING POLICES**

**CRITICAL ACCOUNTING ESTIMATES**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

**GOODS AND SERVICES TAX**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**ROUNDING OFF FIGURES**

All figures shown in this statement are rounded to the nearest dollar.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 16 June 2022



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2022

NOTE 1  
STATEMENT OF FINANCIAL ACTIVITY INFORMATION

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Amended Budget	YTD Amended Budget (a)	YTD Actual (b)
		\$	\$	\$
<b>Non-cash items excluded from operating activities</b>				
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	7	(58,439)	(48,670)	(54,000)
Add: Loss on asset disposals	7	8,007	6,660	4,591
Add: Depreciation on assets		1,522,380	1,268,030	1,037,617
<b>Total non-cash items excluded from operating activities</b>		<b>1,471,948</b>	<b>1,226,020</b>	<b>988,208</b>

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 30 April 2021	Year to Date 30 April 2022
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	11	(3,321,623)	(3,065,456)	(3,321,623)
Less: - Financial assets at amortised cost - self supporting loans	4	(28,163)	(4,609)	(4,738)
Add: Borrowings	9	63,574	22,150	20,135
Add: Provisions - employee	12	223,802	202,700	223,802
Add: Lease liabilities	10	17,002	51,007	2,692
<b>Total adjustments to net current assets</b>		<b>(3,045,408)</b>	<b>(2,794,208)</b>	<b>(3,079,732)</b>

(c) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents	2	5,618,613	4,981,157	5,641,016
Rates receivables	3	148,714	264,313	212,551
Receivables	3	198,155	87,957	1,919,739
Other current assets	4	32,329	8,773	8,902
<b>Less: Current liabilities</b>				
Payables	5	(514,409)	(99,145)	(889,112)
Borrowings	9	(63,574)	(22,150)	(26,572)
Contract liabilities	12	(427,637)	0	(913,102)
Lease liabilities	10	(17,002)	(51,007)	(2,692)
Provisions	12	(380,456)	(268,583)	(371,658)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(3,045,408)</b>	<b>(2,794,208)</b>	<b>(3,079,732)</b>
<b>Closing funding surplus / (deficit)</b>		<b>1,549,325</b>	<b>2,107,107</b>	<b>2,499,340</b>

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
				\$				
<b>Cash on hand</b>								
CASH AT BANK MUNI A/C	Cash and cash equivalents	2,319,142	0	2,319,142				
CASH AT RESERVE BANK	Cash and cash equivalents	0	3,321,624	3,321,624				
CASH ADVANCE	Cash and cash equivalents	250	0	250				
TRUST FUND BANK	Cash and cash equivalents	0	0	0	28,149			
<b>Total</b>		<b>2,319,392</b>	<b>3,321,624</b>	<b>5,641,016</b>	<b>28,149</b>			
<b>Comprising</b>								
Cash and cash equivalents		2,319,392	3,321,624	5,641,016	28,149			
		<b>2,319,392</b>	<b>3,321,624</b>	<b>5,641,016</b>	<b>28,149</b>			

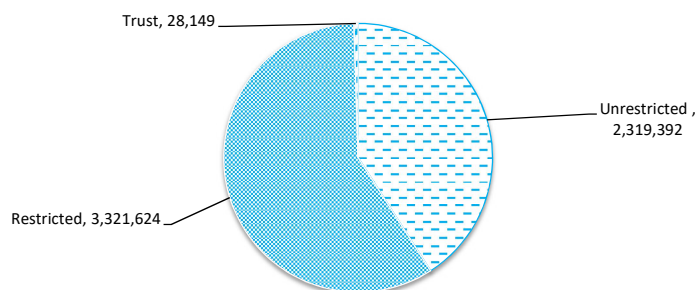
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

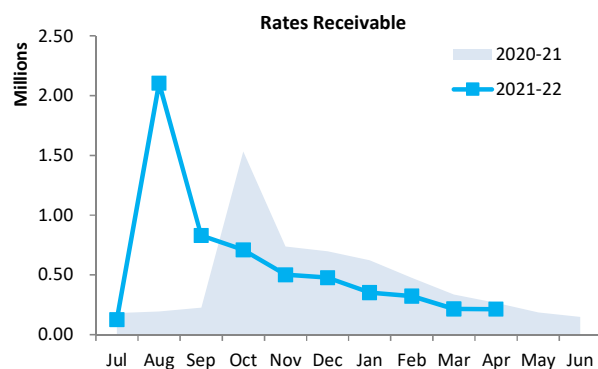
The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



Rates receivable	30 June 2021	30 Apr 2022
	\$	\$
Opening arrears previous years	203,673	148,714
Levied this year	1,771,991	1,869,431
Less - collections to date	(1,826,950)	(1,805,594)
Equals current outstanding	<b>148,714</b>	<b>212,551</b>
<b>Net rates collectable</b>	<b>148,714</b>	<b>212,551</b>
% Collected	92.5%	89.5%

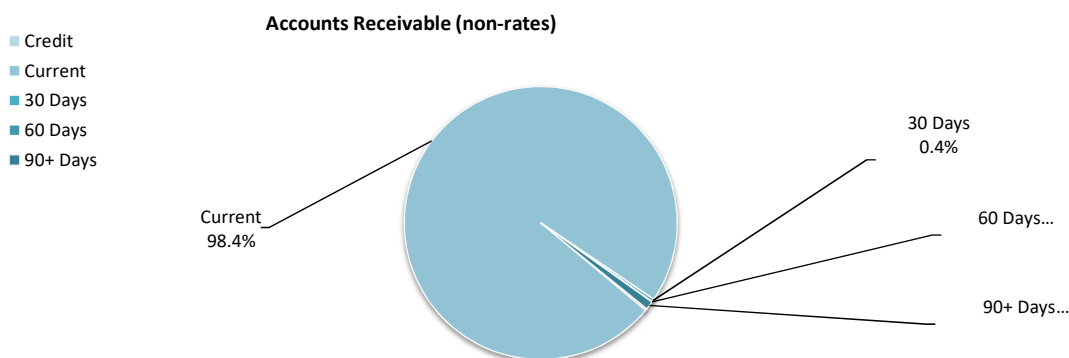


Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(3,944)	1,592,840	5,879	0	16,312	1,611,087
Percentage	(0.2%)	98.9%	0.4%	0%	1%	
<b>Balance per trial balance</b>						
Sundry receivable						1,611,087
GST receivable						308,652
<b>Total receivables general outstanding</b>						<b>1,919,739</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 30 April 2022
	\$	\$	\$	\$
<b>Other current assets</b>				
<b>Other financial assets at amortised cost</b>				
Financial assets at amortised cost - self supporting loans	28,165	0	(23,427)	4,738
<b>Inventory</b>				
Fuel	4,164	0	0	4,164
<b>Total other current assets</b>	<b>32,329</b>	<b>0</b>	<b>(23,427)</b>	<b>8,902</b>
<b>Amounts shown above include GST (where applicable)</b>				

#### KEY INFORMATION

##### Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

##### Inventory

Inventories are measured at the lower of cost and net realisable value.

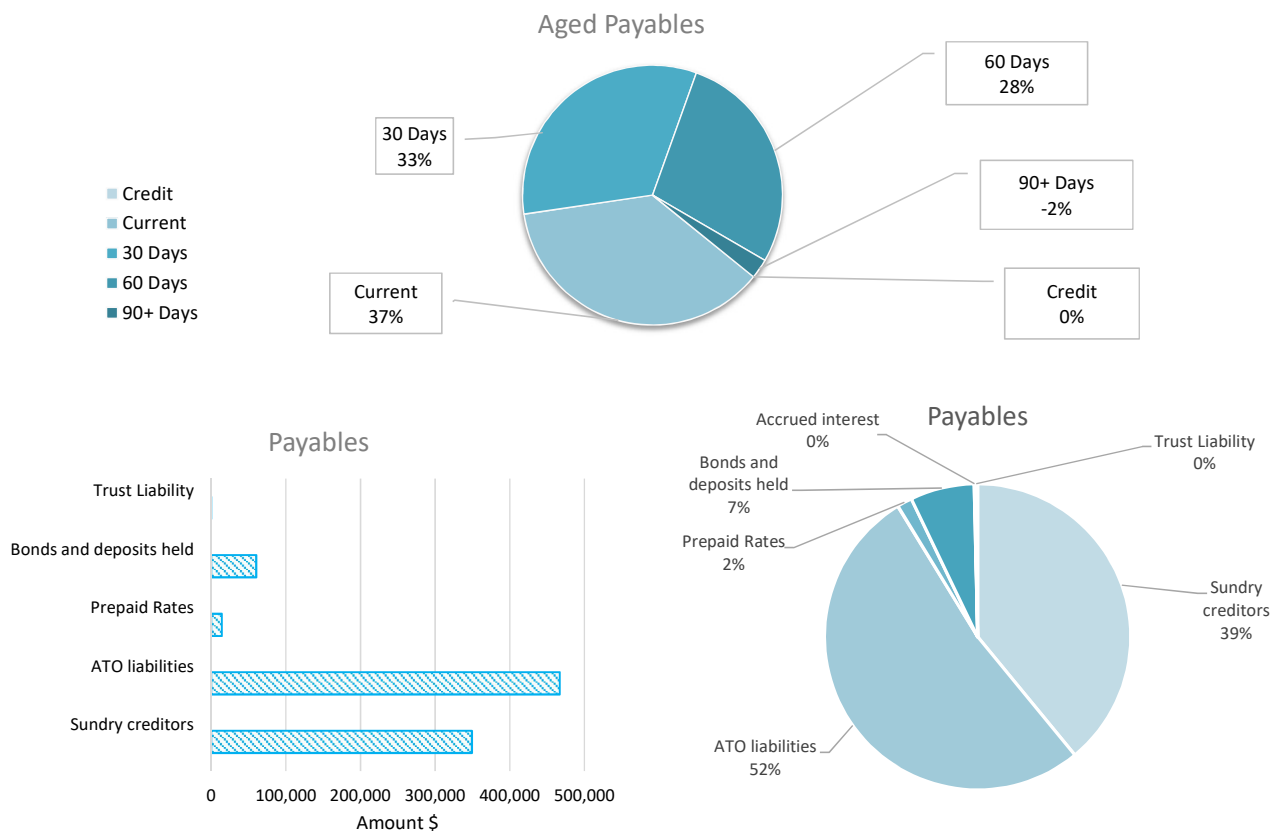
Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	136,556	121,755	103,536	(9,046)	352,801
Percentage	0%	38.7%	34.5%	29.3%	-2.6%	
<b>Balance per trial balance</b>						
Sundry creditors						349,252
ATO liabilities						467,195
Prepaid Rates						14,124
Bonds and deposits held						60,554
Accrued interest						626
Trust Liability						(2,639)
<b>Total payables general outstanding</b>						<b>889,112</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

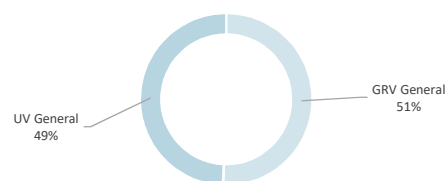
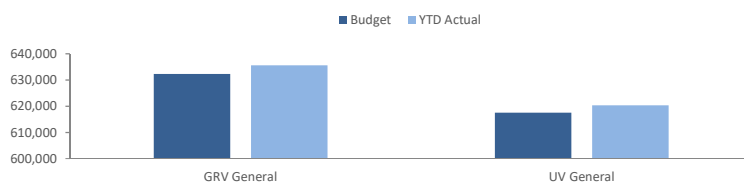
Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



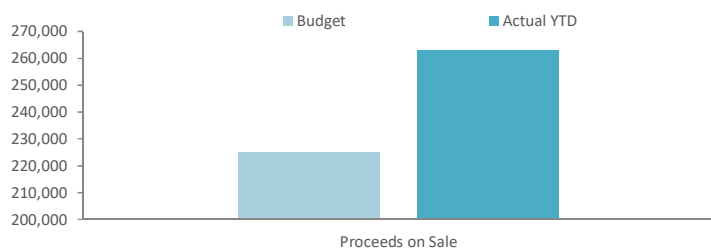
General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
<b>RATE TYPE</b>					\$	\$					
<b>Gross rental value</b>											
GRV General	0.09339	398	6,771,680	632,336	0	0	632,336	632,336	3,300	0	635,636
<b>Unimproved value</b>											
UV General	0.00470	193	131,053,000	617,521	0	0	617,521	617,521	2,854	0	620,375
<b>Sub-Total</b>		<b>591</b>	<b>137,824,680</b>	<b>1,249,857</b>	<b>0</b>	<b>0</b>	<b>1,249,857</b>	<b>1,249,857</b>	<b>6,154</b>	<b>0</b>	<b>1,256,011</b>
<b>Minimum payment</b>	<b>Minimum \$</b>										
<b>Gross rental value</b>											
GRV General	1,065	336		359,970	0	0	359,970	359,970	0	0	359,970
<b>Unimproved value</b>											
UV General	1,190	215		253,700	0	0	253,700	253,700	0	0	253,700
<b>Sub-total</b>		<b>551</b>	<b>0</b>	<b>613,670</b>	<b>0</b>	<b>0</b>	<b>613,670</b>	<b>613,670</b>	<b>0</b>	<b>0</b>	<b>613,670</b>
Discount							0				(250)
<b>Total general rates</b>							<b>1,863,527</b>				<b>1,869,431</b>

**KEY INFORMATION**

Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



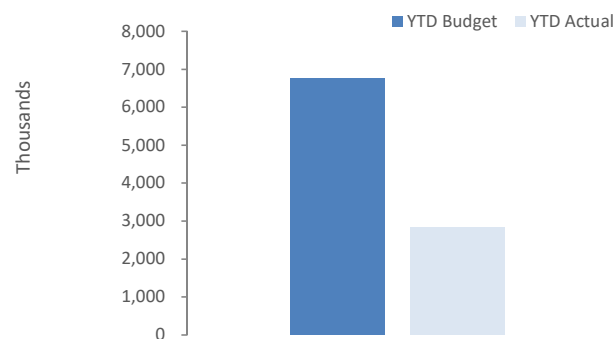
Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and equipment</b>								
	<b>Governance</b>								
	CEO Vehicle (Carryover)	63,907	59,091	0	(4,816)	63,682	59,091	0	(4,591)
	MCCS - Rav Trade for Replacement Vehicle	30,669	40,000	9,331	0	0	0	0	0
	<b>Housing</b>								
	Lot 294 Carey Street, Nannup	0	0	0	0	75,000	115,000	40,000	0
	Lot 82 Wilson Street, Nannup	0	0	0	0	75,000	89,000	14,000	0
	<b>Transport</b>								
	MI - Toyota Prado GX (Carryover)	31,892	46,000	14,108	0	0	0	0	0
	John Deere Tractor	48,191	45,000	0	(3,191)	0	0	0	0
	Toyota Hilux Auto Dual Cab (Leading Hand)	0	35,000	35,000	0	0	0	0	0
		<b>174,659</b>	<b>225,091</b>	<b>58,439</b>	<b>(8,007)</b>	<b>213,682</b>	<b>263,091</b>	<b>54,000</b>	<b>(4,591)</b>



Capital acquisitions	Adopted Budget	Amended Budget	YTD Amended Budget	YTD Actual	YTD Actual Variance
	\$	\$	\$	\$	\$
Buildings	528,111	569,111	482,870	86,164	(396,706)
Plant and equipment	618,960	413,960	344,910	78,808	(266,102)
Infrastructure - Roads	3,920,726	4,155,685	3,309,576	2,592,848	(716,728)
Infrastructure - Footpaths	50,000	50,000	41,660	10,783	(30,877)
Infrastructure - Bridges	101,500	101,500	84,540	0	(84,540)
Infrastructure - Parks & Ovals	1,417,657	1,417,657	1,180,810	36,893	(1,143,917)
Infrastructure - Other	137,000	92,000	76,630	15,341	(61,289)
<b>Payments for Capital Acquisitions</b>	<b>6,773,955</b>	<b>6,799,914</b>	<b>5,520,996</b>	<b>2,820,837</b>	<b>(2,700,159)</b>
<b>Total Capital Acquisitions</b>	<b>6,773,955</b>	<b>6,799,914</b>	<b>5,520,996</b>	<b>2,820,837</b>	<b>(2,700,159)</b>
<b>Capital Acquisitions Funded By:</b>					
	\$		\$	\$	\$
Capital grants and contributions	5,263,316	5,882,317	4,738,352	2,401,185	(2,337,167)
Other (disposals & C/Fwd)	225,091	225,091	59,091	263,091	204,000
Cash backed reserves					
Reserves cash backed - Asset Management	147,000	0	0	0	0
Reserves cash backed - Plant	10,000	0	0	0	0
Reserves cash backed - Infrastructure	51,500	0	0	0	0
Contribution - operations	1,077,048	692,506	723,553	156,561	(566,992)
<b>Capital funding total</b>	<b>6,773,955</b>	<b>6,799,914</b>	<b>5,520,996</b>	<b>2,820,837</b>	<b>(2,700,159)</b>

#### SIGNIFICANT ACCOUNTING POLICIES

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.





Account Description	Amended		Adopted		YTD Actual	Variance (Under)/Over
	Budget	YTD Budget	Budget	YTD Budget		
<b>Land &amp; Buildings</b>						
0524 STAFF HOUSING CAPITAL RENEWAL	15,000	12,490	15,000	12,490	0	12,490
0525 INFORMATION TECHNOLOGY AND COMMUNICATIONS CABLING - ADMINISTRATION OFFICE	32,000	26,650	32,000	26,650	37,569	(10,919)
0526 STORAGE AREA - RECORDS	0	0	12,000	9,990	0	9,990
0527 ADMINISTRATION OFFICE, WINDOWS, DOORS, OFFICE SPACE UPGRADE	20,000	16,660	20,000	16,660	14,215	2,445
0954 DFES CAPITAL UPGRADE - CUNDINUP BFB	150,000	124,950	150,000	124,950	0	124,950
2597 TOWN HALL TOILETS	261	210	261	210	0	210
2815 MARINKO TOMAS TOILETS	1,926	1,600	1,926	1,600	0	1,600
2835 LIVING WITH EMUS SCULPTURE	21,707	18,080	21,707	18,080	22,387	(4,307)
2836 SKATE PARK TREE SHADE OPTION	5,000	4,160	5,000	4,160	0	4,160
2837 MARINKO TOMAS PARK	68,955	57,430	68,955	57,430	6,633	50,797
2839 RECREATION CENTRE UPGRADE	235,000	204,600	182,000	151,600	0	151,600
6880 DEPOT CONSTRUCTION	14,000	11,660	14,000	11,660	5,360	6,300
7814 FORESHORE PARK ABLUTION BLOCK	5,262	4,380	5,262	4,380	0	4,380
<b>Total Land &amp; Buildings</b>	<b>569,111</b>	<b>482,870</b>	<b>528,111</b>	<b>439,860</b>	<b>86,164</b>	<b>353,696</b>
<b>Furniture &amp; Equipment</b>						
Nil						
<b>Plant &amp; Equipment</b>						
0544 VEHICLES & PLANT GENERAL ADMIN	107,960	89,930	107,960	89,930	69,658	20,272
3185 TRAFFIC COUNTERS	10,000	8,330	10,000	8,330	0	8,330
3276 VEHICLES & PLANT ECONOMIC DEVELOPMENT	38,000	31,650	38,000	31,650	0	31,650
3564 PURCHASE OF PLANT	258,000	215,000	463,000	385,670	9,150	376,520
<b>Total Plant &amp; Equipment</b>	<b>413,960</b>	<b>344,910</b>	<b>618,960</b>	<b>515,580</b>	<b>78,808</b>	<b>436,772</b>
<b>Roads</b>						
3170 LOCAL ROAD CONSTRUCTION	0	0	0	0	441,103	(441,103)
3171 BALINGUP ROAD CLEAR ZONE IMPROVEMENTS	16,498	16,498	46,498	38,730	254	38,476
3173 BRIDGETOWN NANNUP ROAD - RESEAL RRG	90,000	74,970	90,000	74,970	91,345	(16,375)
3174 CUDINIUP SOUTH ROAD - RESEAL RRG	105,000	87,460	105,000	87,460	0	87,460
3175 FOURACRES ROAD - REFORM AND RESHEET RRG	126,986	105,770	126,986	105,770	91,743	14,027
3176 GOVERNOR BROOME ROAD - REFORM AND GRAVEL RESHEET R2R	0	0	0	0	71,356	(71,356)
3177 JONSTON ROAD - WIDEN, FORMATION AND SEAL R2R	28,453	28,453	28,453	28,453	0	28,453
3178 BROCKMAN HIGHWAY (BRIDGETOWN - NANNUP ROAD) - R2R REGIONAL ROAD SAFETY PROGRAM	306,800	102,266	0	0	329,377	(329,377)
3181 BROCKMAN HIGHWAY (BRIDGETOWN - NANNUP ROAD)	1,993,935	1,654,639	2,035,776	1,696,480	1,168,744	527,736
3182 MOWEN ROAD UPGRADE	1,488,014	1,239,520	1,488,014	1,239,520	205,564	1,033,956
3190 FOURACRE ROAD REFORM & RESHEET PROJECTS	0	0	0	0	193,362	(193,362)
<b>Total Roads</b>	<b>4,155,685</b>	<b>3,309,576</b>	<b>3,920,726</b>	<b>3,271,383</b>	<b>2,592,848</b>	<b>678,535</b>
<b>Bridges</b>						
3184 OLD RAILWAY BRIDGE	101,500	84,540	101,500	84,540	0	84,540
<b>Total Bridges</b>	<b>101,500</b>	<b>84,540</b>	<b>101,500</b>	<b>84,540</b>	<b>0</b>	<b>84,540</b>
<b>Footpaths</b>						
3210 FOOTPATH PROGRAM	50,000	41,660	50,000	41,660	10,783	30,877
<b>Total Footpaths</b>	<b>50,000</b>	<b>41,660</b>	<b>50,000</b>	<b>41,660</b>	<b>10,783</b>	<b>30,877</b>
<b>Drainage</b>						
Nil						
<b>Parks &amp; Ovals</b>						
2838 SKATE PARK LIGHTING	45,821	38,160	45,821	38,160	0	38,160
2840 BUILD MOUNTAIN BIKE TRAILS TANK 7 & 8	290,454	241,940	290,454	241,940	(3,751)	245,691
2845 TANK 7 MTB PARK - TRAILS COMPLETION	52,216	43,490	52,216	43,490	(680)	44,170
2846 STAGE 1 TRAIL TOWN - BITUMISE TOWN TO TANK	35,000	29,150	35,000	29,150	0	29,150
2847 STAGE 1 TRAIL TOWN - TRAILHEAD TANK 7	51,935	43,260	51,935	43,260	0	43,260
2848 STAGE 1 TRAIL TOWN - PARKING TANK 7	175,950	146,560	175,950	146,560	29,947	116,613
2849 STAGE 1 TRAIL TOWN - SIGNAGE	49,642	41,350	49,642	41,350	11,377	29,973
2850 STAGE 1 TRAIL TOWN - SOUTHERN ENTRANCE TO TOWN	182,830	152,290	182,830	152,290	0	152,290
2851 STAGE 2 TRAIL TOWN FREESTYLE JUMP PARK - TRAIL DEVELOPMENT	180,264	150,150	180,264	150,150	0	150,150
2852 STAGE 2 TRAIL TOWN FREESTYLE JUMP PARK - DIRECTIONAL SIGNAGE	5,365	4,460	5,365	4,460	0	4,460
2856 STAGE 2 TRAIL TOWN FREESTYLE JUMP PARK - DETAILED DESIGN AND PM	27,844	23,190	27,844	23,190	0	23,190
2857 STAGE 2 TRAIL TOWN FREESTYLE JUMP PARK - SIGNAGE	25,000	20,820	25,000	20,820	0	20,820
2858 STAGE 2 TRAIL TOWN FREESTYLE JUMP PARK - MARKETING & BRANDING	25,000	20,820	25,000	20,820	0	20,820
2859 STAGE 2 TRAIL TOWN FREESTYLE JUMP PARK - DIRECTIONAL SIGNAGE	53,653	44,690	53,653	44,690	0	44,690
2860 STAGE 3 TRAIL TOWN NATIVE MOUNTAIN BIKE PARK - DETAILED DESIGN AND PM	178,131	148,380	178,131	148,380	0	148,380
2861 NANNUP SPORTS GROUND RETICULATION UPGRADE	25,000	20,820	25,000	20,820	0	20,820
2862 FORESHORE PARK BBQ SHELTER	10,000	8,330	10,000	8,330	0	8,330
3275 BANNERS ON WARREN	3,552	2,950	3,552	2,950	0	2,950
<b>Total Parks &amp; Ovals</b>	<b>1,417,657</b>	<b>1,180,810</b>	<b>1,417,657</b>	<b>1,180,810</b>	<b>36,893</b>	<b>1,143,917</b>
<b>Other Infrastructure</b>						
2406 CEMETERY SHADE PERGOLA AND SEATING	10,000	8,330	10,000	8,330	3,840	4,490
2407 WASTE SITE FENCING	10,000	8,330	10,000	8,330	0	8,330
2866 NANNUP ROADS BOARD - FOUNDATION SUPPORT	0	0	30,000	24,990	4,000	20,990
2867 NANNUP ROADS BOARD - RENDER AND REPAIR	0	0	15,000	12,490	0	12,490
2868 UPGRADE TOWN HALL ELECTRICAL TO AUS STANDARD	42,000	34,980	42,000	34,980	0	34,980
3183 GARRISON GATE DEPOT	30,000	24,990	30,000	24,990	7,501	17,489
<b>Total Other Infrastructure</b>	<b>92,000</b>	<b>76,630</b>	<b>137,000</b>	<b>114,110</b>	<b>15,341</b>	<b>98,769</b>
<b>TOTAL EXPENDITURE</b>	<b>6,799,914</b>	<b>5,520,996</b>	<b>6,773,955</b>	<b>5,647,943</b>	<b>2,820,837</b>	<b>2,827,106</b>

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Community amenities</b>										
Waste Facility Machine	40	335,024	0	0	17,651	35,411	317,373	299,613	2,077	4,045
		335,024	0	0	17,651	35,411	317,373	299,613	2,077	4,045
<b>Self supporting loans</b>										
<b>Community amenities</b>										
Nannup Music Club		221,270	0	0	25,789	28,181	195,481	193,089	5,699	6,169
		221,270	0	0	25,789	28,181	195,481	193,089	5,699	6,169
<b>Total</b>		556,294	0	0	43,440	63,592	512,854	492,702	7,776	10,214
Current borrowings		63,592					20,135			
Non-current borrowings		492,702					492,719			
		556,294					512,854			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

**KEY INFORMATION**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Movement in carrying amounts

Information on leases	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Particulars		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Law, order, public safety</b>										
Community Emergency Services Vehicle		46,756	0	0	14,310	17,002	32,446	29,754	0	0
<b>Total</b>		46,756	0	0	14,310	17,002	32,446	29,754	0	0
Current lease liabilities		17,002					2,692			
		17,002					2,692			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Cash backed reserve

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Reserves cash backed - Asset Management	899,552	4,063	0	4,063	0	(147,000)	0	760,678	899,552
Reserves cash backed - Plant	608,534	2,748	0	2,748	0	(10,000)	0	604,030	608,534
Reserves cash backed - Aged Housing	399,663	1,805	0	1,805	0	0	0	403,273	399,663
Reserves cash backed - Strategic Initiatives	309,675	1,398	0	1,398	0	0	0	312,472	309,675
Reserves cash backed - Long Service Leave	223,802	1,011	0	1,011	0	0	0	225,823	223,802
Reserves cash backed - Infrastructure	180,897	817	0	20,817	0	(51,500)	0	151,031	180,897
Reserves cash backed - Landfill	180,243	814	0	814	0	0	0	181,871	180,243
Reserves cash backed - Gravel Pit Rehabilitation	163,772	740	0	740	0	0	0	165,251	163,772
Reserves cash backed - Office Equipment	165,800	749	0	749	0	0	0	167,297	165,800
Reserves cash backed - Emergency Management	61,621	278	0	2,278	0	0	0	64,178	61,621
Reserves cash backed - Community Bus	30,871	139	0	139	0	0	0	31,150	30,871
Reserves cash backed - Trails	60,163	272	0	272	0	0	0	60,706	60,163
Reserves cash backed - Youth	16,339	74	0	74	0	0	0	16,487	16,339
Reserves cash backed - Footpaths	20,054	91	0	10,091	0	0	0	30,235	20,054
Reserves cash backed - Recreation Centre	577	3	0	3	0	0	0	582	577
Reserves cash backed - Main Street	60	0	0	0	0	0	0	61	60
	<b>3,321,623</b>	<b>15,001</b>	<b>0</b>	<b>47,001</b>	<b>0</b>	<b>(208,500)</b>	<b>0</b>	<b>3,175,124</b>	<b>3,321,623</b>

	Note	Opening Balance 1 July 2021	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 April 2022
		\$	\$	\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
- Contract liabilities		457,391	0	455,711	0	913,102
<b>Total other liabilities</b>		457,391	0	455,711	0	913,102
<b>Provisions</b>						
Provision for annual leave		228,115		0	0	228,115
Provision for long service leave		143,543	0	0	0	143,543
<b>Total Provisions</b>		371,658	0	0	0	371,658
<b>Total other current liabilities</b>		<b>829,049</b>	<b>0</b>	<b>455,711</b>	<b>0</b>	<b>1,284,760</b>
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

#### KEY INFORMATION

##### Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### Employee benefits

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

###### Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue					
	Liability 1 July 2021	Increase in Liability	Decrease in Liability (As revenue)	Liability 30 Apr 2022	Current Liability 30 Apr 2022	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Amendments	Expected	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>											
<b>General purpose funding</b>											
EQUALISATION GRANT	0	0	0	0	0	391,117	325,800	420,935	29,818	420,935	1,410,653
LOCAL ROAD GRANT	0	0	0	0	0	218,857	182,300	247,576	28,719	247,576	185,682
<b>Law, order, public safety</b>											
FESA LEVY BFB DFES	0	0	0	0	0	121,266	101,010	121,266	0	121,266	127,157
DFES GRANT FOR CESM	0	0	0	0	0	101,190	84,290	101,190	0	101,190	57,561
GRANT - FIRE MITIGATION ACTIVITY FUNDING	0	0	0	0	0	71,895	59,880	71,895	0	71,895	173,120
FESA LEVY SES	0	0	0	0	0	17,000	14,160	31,129	14,129	31,129	23,902
<b>Education and welfare</b>											
COMMUNITY DEVELOPMENT GRANTS	0	0	0	0	0	0	0	10,000	10,000	10,000	5,000
LDAG INCOME						300	240			300	35,053
SCHOOL HOLIDAY PROGRAMS CONTRIBUTIONS	0	0	0	0	0	2,530	2,100	2,530	0	2,530	0
YOUTH GRANTS INCOME	0	0	0	0	0	6,500	5,410	15,200	8,700	15,200	15,200
<b>Transport</b>											
MRD DIRECT GRANTS	0	0	0	0	0	118,580	98,770	125,852	7,272	125,852	125,852
<b>Economic services</b>											
AUSTRALIA DAY INCOME	0	0	0	0	0	0	0	16,000	16,000	16,000	20,000
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,049,235</b>	<b>873,960</b>	<b>1,163,573</b>	<b>114,638</b>	<b>1,163,873</b>	<b>2,179,180</b>
<b>Operating contributions</b>											
<b>Education and welfare</b>											
LDAG INCOME	0	0	0	0	0	29,700	24,740	29,700	0	29,700	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>29,700</b>	<b>24,740</b>	<b>29,700</b>	<b>0</b>	<b>29,700</b>	<b>0</b>
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,078,935</b>	<b>898,700</b>	<b>1,193,273</b>	<b>114,638</b>	<b>1,193,573</b>	<b>2,179,180</b>

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue					
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Adopted Budget Revenue	YTD Budget	Annual Budget	Budget Amendments	Expected	YTD Revenue
	1 July 2021		(As revenue)	30 Apr 2022	30 Apr 2022						
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>											
<b>Law, order, public safety</b>											
DFES CAPITAL GRANT	0	0	0	0	0	145,000	120,780	145,000	0	145,000	50,000
<b>Recreation and culture</b>											
LOCAL ROADS AND COMMUNITY INFRASTRUCTURE FUNDING - E	0	0	0	0	0	79,653	66,350	79,653	0	79,653	0
LOCAL ROADS AND COMMUNITY INFRASTRUCTURE FUNDING - FI	0	0	0	0	0	33,744	28,100	33,744	0	33,744	0
DROUGHT COMMUNITIES PROGRAM EXTENSION	0	0	0	0	0	100,000	83,300	432,335	332,335	432,335	332,335
DEPARTMENT OF TRANSPORT WA BNG GRANT MUN	0	0	0	0	0	91,415	76,140	91,415	0	91,415	50,000
GRANTS CAPITAL RRP (SWDC)	0	0	0	0	0	860,000	716,380	860,000	0	860,000	100,000
<b>Transport</b>											
REGIONAL ROAD GROUP GRANTS	0	0	0	0	0	210,000	174,930	210,000	0	210,000	205,044
ROADS TO RECOVERY GRANT	0	0	0	0	0	306,800	255,560	306,800	0	306,800	306,800
BLACKSPOT FUNDING	0	0	0	0	0	119,714	99,720	119,714	0	119,714	0
REGIONAL ROAD SAFETY PROGRAM GRANT	0	0	0	0	0	3,216,990	2,679,750	3,481,949	264,959	3,481,949	1,335,299
<b>Economic services</b>											
ROAD SAFETY COMMISSION GRANT	0	0	0	0	0	0	0	21,707	21,707	21,707	21,707
SWDC RED ROUND 3 GRANT	0	0	0	0	0	100,000	83,300	100,000	0	100,000	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,263,316</b>	<b>4,384,310</b>	<b>5,882,317</b>	<b>619,001</b>	<b>5,882,317</b>	<b>2,401,185</b>
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,263,316</b>	<b>4,384,310</b>	<b>5,882,317</b>	<b>619,001</b>	<b>5,882,317</b>	<b>2,401,185</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2022**

**NOTE 15  
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance	Amount	Amount	Closing Balance
	1 July 2021	Received	Paid	30 Apr 2022
	\$	\$	\$	\$
Bonds	22,018	(1,420)	0	20,598
BRB Levy	1,377	8,676	(4,596)	5,457
BCITF	293	4,686	(4,525)	454
Nomination Deposits	0	560	(560)	0
Unknown Deposits	0	1,640	0	1,640
	<b>23,688</b>	<b>14,142</b>	<b>(9,681)</b>	<b>28,149</b>



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2022

NOTE 16  
BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustmen t	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	<b>Budget adoption</b>		Opening surplus				2,078,538
	Actual opening surplus as per audited financial statements		Opening Surplus(Deficit)			(529,213)	1,549,325
0011	RATES LEVIED ALL AREAS		Operating Revenue		4,950		1,554,275
0261	INSTALMENT INTEREST		Operating Revenue		4,000		1,558,275
0361	INSTALMENT ADMINISTRATION		Operating Revenue		1,000		1,559,275
0091	EQUALISATION GRANT		Operating Revenue		29,818		1,589,093
0291	LOCAL ROAD GRANT		Operating Revenue		28,719		1,617,812
0523	DEPT OF TRAN. COMMISSION		Operating Revenue		4,000		1,621,812
4872	D.O.T. LICENSING EXPENSES		Operating Expenses		15,000		1,636,812
0122	STRATEGIC/COMMUNITY PLANNING/ENGAGEMENT		Operating Expenses		13,794		1,650,606
0372	COMPUTER SYSTEM MAINTENANCE & MINOR ASSET PURCHASES		Operating Expenses			(20,000)	1,630,606
0373	SOFTWARE LICENCING & INTERNET		Operating Expenses			(10,000)	1,620,606
0482	LEGAL EXPENSES		Operating Expenses		20,000		1,640,606
0492	STAFF TRAINING EXPENSES		Operating Expenses		15,000		1,655,606
0552	FRINGE BENEFIT TAX		Operating Expenses		15,000		1,670,606
0812	RECRUITMENT EXPENSES		Operating Expenses			(9,000)	1,661,606
0773	FINES		Operating Revenue		3,400		1,665,006
0774	RECOVERED EXPENSES (INCOME)		Operating Revenue		11,500		1,676,506
0632	CESO MOTOR VEHICLE RUNNING EXPENSES		Operating Expenses		15,000		1,691,506
0642	INSURANCE - BUILDINGS & VEHICLES		Operating Expenses			(15,000)	1,676,506
0712	MANAGEMENT SALARIES - FIRE BREAK INSPECTIONS		Operating Expenses		10,000		1,686,506
0722	COMMUNITY EMERGENCY SERVICES OFFICER		Operating Expenses		20,000		1,706,506
0862	UTILITIES RATES & TAXES		Operating Expenses			(15,000)	1,691,506
0802	RANGERS EXPENSES		Operating Expenses			(26,110)	1,665,396
0963	FESA LEVY SES		Operating Revenue		14,129		1,679,525
1123	COMMUNITY DEVELOPMENT GRANTS		Operating Revenue		10,000		1,689,525
1163	YOUTH GRANTS INCOME		Operating Revenue		8,700		1,698,225
1765	RECYCLING COLLECTION		Operating Expenses		15,000		1,713,225
1825	STREET LITTER BIN MTC/IMPROVEMENT		Operating Expenses		5,000		1,718,225
2132	TOWN PLANNING SERVICES		Operating Expenses			(35,000)	1,683,225
7044	MUSIC FESTIVAL CAMPING FEES		Operating Revenue			(6,000)	1,677,225
2432	RECREATION CENTRE		Operating Expenses		20,000		1,697,225
2482	BOWLING CLUB		Operating Expenses			(5,000)	1,692,225
2492	CUNDINUP HALL		Operating Expenses			(5,000)	1,687,225
2883	DROUGHT COMMUNITIES PROGRAM EXTENSION		Capital Revenue		332,335		2,019,559
2902	SALARIES (LIB)		Operating Expenses		10,000		2,029,559
3221	MRD DIRECT GRANTS		Capital Revenue		7,272		2,036,831
3332	REGIONAL ROAD SAFETY PROGRAM GRANT		Capital Revenue		264,959		2,301,790
3813	ROAD SAFETY COMMISSION GRANT		Capital Revenue		21,707		2,323,497
4274	AUSTRALIA DAY INCOME		Operating Revenue		16,000		2,339,497
0102	AUSTRALIA DAY CELEBRATION		Operating Expenses			(16,000)	2,323,497
4323	PRIVATE WORKS -INCOME		Operating Revenue			(10,000)	2,313,497
0526	STORAGE AREA - RECORDS		Capital Expenses		12,000		2,325,497
2839	RECREATION CENTRE UPGRADE		Capital Expenses			(53,000)	2,272,497
TBA	TELEPHONE SYSTEM REPLACEMENT		Capital Expenses			(20,000)	2,252,497
3564	PURCHASE OF PLANT		Capital Expenses		205,000		2,457,497
3171	BALINGUP ROAD CLEAR ZONE IMPROVEMENTS		Capital Expenses		30,000		2,487,497
3178	BROCKMAN HIGHWAY (BRIDGETOWN - NANNUP ROAD) - R2R REG		Capital Expenses			(306,800)	2,180,697
3181	BROCKMAN HIGHWAY (BRIDGETOWN - NANNUP ROAD)		Capital Expenses		41,841		2,222,538
2866	NANNUP ROADS BOARD - FOUNDATION SUPPORT		Capital Expenses		30,000		2,252,538
2867	NANNUP ROADS BOARD - RENDER AND REPAINT		Capital Expenses		15,000		2,267,538
0353	TRANSFER TO/FROM ASSET MANAGEMENT RESERVE		Capital Revenue			(4,000)	2,263,538
3,682	TRANSFER TO/FROM PLANT MACHINERY RESERVE		Capital Revenue			(205,000)	2,058,538
0354	TRANSFER TO/FROM OFFICE EQUIPMENT RESERVE		Capital Revenue		20,000		2,078,538
				<b>0</b>	<b>1,290,123</b>	<b>(1,290,123)</b>	<b>2,078,538</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 30 APRIL 2022**

**NOTE 17  
MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.  
The material variance adopted by Council for the 2021-22 year is \$30,000 or 10.00% whichever is the greater.

<b>Reporting Program</b>	<b>Var. \$</b>	<b>Var. %</b>	<b>Timing / Permanent</b>	<b>Explanation of Variance</b>
	<b>\$</b>	<b>%</b>		
<b>Revenue from operating activities</b>				
General purpose funding - other	1,006,825	155.56%	▲ Permanent	Refer to Note 16 - Budget Amendments
<b>Expenditure from operating activities</b>				
General purpose funding	51,355	27.41%	▲ Permanent	Refer to Note 16 - Budget Amendments
Law, order and public safety	94,116	15.52%	▲ Permanent	Refer to Note 16 - Budget Amendments
Transport	280,976	12.96%	▲ Permanent	Refer to Note 16 - Budget Amendments
Proceeds from non-operating grants, subsidies and contributions	(2,337,167)	(49.32%)	▼ Permanent	Refer to Note 16 - Budget Amendments
Payments for property, plant and equipment and infrastructure	2,700,159	48.91%	▲ Permanent	Refer to Note 16 - Budget Amendments