

Policy Number:	FNC 1
Policy Type:	Finance
Policy Name:	Capitalisation of Fixed Assets
Policy Owner:	Manager Corporate Services
Authority:	Shire of Nannup

POLICY

Fixed Assets shall be capitalised where their individual value equals or exceeds **\$5,000** in accordance with AASB 136.

Assets may also be capitalised where they can be easily grouped and where the total value of the assets so grouped exceeds **\$5,000**.

Where assets are so grouped a separate register of the numbers and value of the assets shall be kept exclusive of the Asset Register.

Related Policies	
Related Procedures/Documents	
Delegated Level	
Adopted	OM 26 May 1994
Reviewed	OM 25 January 2018